



# Agenda

## Economics Institute for State Attorneys General and Solicitors General

Sunday, March 30 through Wednesday, April 2, 2025

### Agenda

#### Sunday, March 30

3:30 – 4:00 pm

**Registration**

4:00 – 5:00 pm

**Class 1: The Economic Perspective: Incentives Matter**

**Henry N. Butler**, Henry G. Manne Professor of Law & Economics and Chairman, Law & Economics Center, George Mason University Antonin Scalia Law School

Reading Assignment:

HENRY N. BUTLER, JOANNA SHEPHERD, & JAMES C. COOPER, *Chapter 1: The Economics Perspective*, in *ECONOMIC ANALYSIS FOR LAWYERS* 3-33 (4th ed. 2024).

5:00 – 5:15 pm

**Break**

5:15 – 6:30 pm

**Class 2: Supply, Demand, and Mutually-Beneficial Exchange**

**J. Shahar Dillbary**, Professor of Law; Associate Dean for Faculty Research, George Mason University Antonin Scalia Law School

Reading Assignment:

BUTLER, SHEPHERD, & COOPER, *Chapter 2: Markets and the Price System*, in *ECONOMIC ANALYSIS FOR LAWYERS* 35-75 (4th ed. 2024).

Case Discussion:

*Houseman v. Dare*, 405 N.J. Super. 538 (2009): 203-207.

Supplemental Reading:

J. Shahar Dillbary, *Packet*

6:30 pm

**Welcome Reception and Dinner**

**The History of the Law & Economics Center | Butler**

**The Glorious Future of the Law & Economics Center**

**Donald J. Kochan**, Professor of Law and Executive Director, Law & Economics Center, George Mason University Antonin Scalia Law School

Reading Assignment:

Henry G. Manne, [An Intellectual History of the George Mason University School of Law](#), *LAW AND ECONOMICS CENTER* (1993).

#### Monday, March 31

6:30 – 7:30 am

**Breakfast, on own at hotel**

7:30 – 8:00 am

**Walk from hotel to Antonin Scalia Law School**

<b>8:00 – 9:15 am</b>	<p><b>Class 3: Markets in Action   Dillbary</b></p> <p><u>Reading Assignment:</u> BUTLER, SHEPHERD, &amp; COOPER, <i>Chapter 2: Markets and the Price System</i>, in ECONOMIC ANALYSIS FOR LAWYERS 92-104 (4th ed. 2024).</p> <p><u>Case Discussions:</u> Complaint, <i>State v. Medina</i> (Fla. Cir. Ct. 2005): 94-99.</p> <p><i>M. Kraus &amp; Bros., Inc. v. United States</i>, 327 U.S. 614 (1945): 99-104.</p>
<b>9:15 – 9:30 am</b>	<b>Break</b>
<b>9:30 – 10:45 am</b>	<p><b>Class 4: Market Restraints and Dynamic Response   Dillbary</b></p> <p><u>Reading Assignment:</u> BUTLER, SHEPHERD, &amp; COOPER, <i>Chapter 2: Markets and the Price System</i>, in ECONOMIC ANALYSIS FOR LAWYERS 64-72, 75-92 (4th ed. 2024).</p> <p><u>Case Discussion:</u> <i>Competitive Enterprise Institute v. NHTSA</i>, 956 F.2d 321 (1992): 76-83.</p>
<b>10:45 – 11:00 am</b>	<b>Break</b>
<b>11:00 am – 12:15 pm</b>	<p><b>Class 5: The Economics of Crime and Punishment</b></p> <p><b>Erin E. Meyers</b>, Assistant Professor of Law, George Mason University Antonin Scalia Law School</p> <p><u>Reading Assignment:</u> BUTLER, SHEPHERD, &amp; COOPER, <i>Chapter 7: The Economics of Crime and Punishment</i>, in ECONOMIC ANALYSIS FOR LAWYERS 399-490 (4th ed. 2024). (<i>skim entire chapter</i>).</p>
<b>12:15 – 12:25 pm</b>	<p><b>Remarks</b></p> <p><b>Lynne Ross</b>, Adjunct, George Mason University Antonin Scalia Law School</p> <p><b>Divonne Smoyer</b>, Principal, Albermarle Law &amp; Policy</p>
<b>12:25 – 1:00 pm</b>	<b>Lunch</b>
<b>1:00 - 2:15 pm</b>	<p><b>Class 6: Competition and Monopoly</b></p> <p><b>John M. Yun</b>, Associate Professor of Law, George Mason University Antonin Scalia Law School</p> <p><u>Reading Assignment:</u> BUTLER, SHEPHERD, &amp; COOPER, <i>Chapter 8: Industrial Organization and Competition Law</i>, in ECONOMIC ANALYSIS FOR LAWYERS 491-568 (4th ed. 2024) (<i>skim entire chapter</i>).</p>
<b>2:15 – 2:30 pm</b>	<b>Break</b>
<b>2:30 – 3:45 pm</b>	<p><b>Class 7: Property Rights and the Coase Theorem   Meyers</b></p> <p><u>Reading Assignment:</u> BUTLER, SHEPHERD, &amp; COOPER, <i>Chapter 3: Property Rights and Chapter 4: Externalities</i>, in ECONOMIC ANALYSIS FOR LAWYERS 111-124, 135-180 (4th ed. 2024).</p>
<b>Tuesday, April 1</b>	
<b>6:30 – 7:30 am</b>	<b>Breakfast, on own at hotel</b>

<b>7:30 – 8:00 am</b>	<b>Walk from hotel to Antonin Scalia Law School</b>
<b>8:00 – 9:15 am</b>	<p><b>Class 8: Incompatible Uses of Property Rights   Meyers</b></p> <p><u>Reading Assignment:</u>  BUTLER, SHEPHERD, &amp; COOPER, <i>Chapter 3: Property Rights and Chapter 4: Externalities</i>, in <i>ECONOMIC ANALYSIS FOR LAWYERS</i> 111-124, 135-180 (4th ed. 2024).</p> <p><u>Case Discussions:</u>  <i>Matthews v. Wozencraft</i>, 15 F.3d 432 (5th Cir. 1994): 117-122.</p> <p><i>Fontainebleau Hotel Corp. v. Forty-Five Twenty-Five, Inc.</i>, 114 So. 2d 357 (1959): 153-161.</p> <p><i>Boomer v. Atlantic Cement Co.</i>, 257 N.E.2d 870 (1970): 164-169.</p>
<b>9:15 – 9:30 am</b>	<b>Break</b>
<b>9:30 – 10:45 am</b>	<p><b>Class 9: Cartels   Yun</b></p> <p><u>Reading Assignment:</u>  BUTLER, SHEPHERD, &amp; COOPER, <i>Chapter 8: Industrial Organization and Competition Law</i>, in <i>ECONOMIC ANALYSIS FOR LAWYERS</i> 491-568 (4th ed. 2024).</p> <p><u>Case Discussion:</u>  <i>Bell Atlantic Corporation v. Twombly</i>, 555 U.S. 544 (2007): 537-540.</p>
<b>10:45 – 11:00 am</b>	<b>Break</b>
<b>11:00 am – 12:15 pm</b>	<p><b>Class 10: The Economics of Information</b></p> <p><b>James C. Cooper</b>, Professor of Law; Director, Program on Economics &amp; Privacy, George Mason University Antonin Scalia Law School</p> <p><u>Reading Assignment:</u>  BUTLER, SHEPHERD, &amp; COOPER, <i>Chapter 5: Information Costs and Transaction Costs</i>, in <i>ECONOMIC ANALYSIS FOR LAWYERS</i> 182-207 (4th ed. 2024).</p>
<b>12:15 – 12:45 pm</b>	<b>Lunch Break</b>
<b>12:45 – 2:00 pm</b>	<p><b>Working Lunch and Class 11: The Three-Legged Stool of Consumer Protection</b></p> <p><b>Todd J. Zywicki</b>, George Mason University Foundation Professor of Law, George Mason University Antonin Scalia Law School</p> <p><u>Recommended Reading:</u>  Todd J. Zywicki et. al., <i>Taskforce on Federal Consumer Financial Law Report</i>, 1 Bureau of Consumer Fin. Prot. 244 (January 2021).</p>
<b>2:00 – 2:15 pm</b>	<b>Break</b>
<b>2:15 – 2:20 pm</b>	<p><b>Welcome</b></p> <p><b>Ken Randall</b>, Allison and Dorothy Rouse Dean and George Mason University Foundation Professor of Law, George Mason University Antonin Scalia Law School</p>
<b>2:20 – 3:30 pm</b>	<p><b>Class 12: Public Choice Economics   Zywicki</b></p> <p><u>Reading Assignment:</u>  BUTLER, SHEPHERD, &amp; COOPER, <i>Chapter 9: The Legislative Process and the Courts and Chapter 8: Industrial Organization and Competition Law</i>, in <i>ECONOMIC ANALYSIS FOR LAWYERS</i> 571-595, 502-508 (4th ed. 2024).</p>

Case Discussion:

*City of Columbia v. Omni Outdoor Advertising, Inc.*, 499 U.S. 365 (1991): 580-589.

3:30 – 3:45 pm

**Break**

3:45 – 5:00 pm

**Class 13: Labor Markets – Risk, Injury, and Compensating Wage Differentials | Yun**

Reading Assignment:

BUTLER, SHEPHERD, & COOPER, *Chapter 10: Labor Markets*, in *ECONOMIC ANALYSIS FOR LAWYERS* 639-703 (4th ed. 2024) (*skim*).

**Wednesday, April 2**

6:30 – 7:30 am

**Breakfast, on own at hotel**

7:30 – 8:00 am

**Walk from hotel to Antonin Scalia Law School**

8:00 – 9:15 am

**Class 14: Agency Costs and Contracting | Yun**

Reading Assignment:

BUTLER, SHEPHERD, & COOPER, *Chapter 5: Information Costs and Transaction Costs*, in *ECONOMIC ANALYSIS FOR LAWYERS* 207-239 (4th ed. 2024).

Case Discussion:

*Corenswet, Inc. v. Amana Refrigeration, Inc.*, 594 F.2d 129 (1979): 225-229.

9:15 – 9:30 am

**Break**

9:30 – 10:45 am

**Class 15: Corporate Governance | Butler**

Reading Assignment:

BUTLER, SHEPHERD, & COOPER, *Chapter 5: Information Costs and Transaction Costs*, in *ECONOMIC ANALYSIS FOR LAWYERS* 239-268 (4th ed. 2024).

Case Discussion:

*Kamin v. American Express Co.*, 383 N.Y.S.2d 807 (1976): 249-253.

10:45 – 11:00 am

**Break**

11:00 am – 12:15 pm

**Class 16: Risk, Injury, and Liability | Meyers**

Reading Assignment:

BUTLER, SHEPHERD, & COOPER, *Chapter 6: Risk*, in *ECONOMIC ANALYSIS FOR LAWYERS* 269-372 (4th ed. 2024).

Case Discussion:

*United States v. Carroll Towing Co.*, 159 F.2d 169 (1947): 325-334.

12:15 pm

**Program Adjourns, Participants depart at their leisure**