



**50<sup>th</sup>**  
1974-2024

**Agenda**  
*Advanced Institute on the Economics  
of Information: Advertising,  
Privacy, and Data Security*

Sunday, May 18 through  
Wednesday, May 21, 2025

**Agenda**

**Sunday, May 18**

- 5:30 pm Registration  
5:30 – 7:00 pm Welcome Reception

**Monday, May 19**

- 6:30 – 7:30 am Breakfast (on own at the hotel)  
7:30 – 8:00 am Walk from hotel to Antonin Scalia Law School  
8:00 – 9:15 am Session 1: Introduction to the Economics of Information

**James C. Cooper**, Professor of Law; Director, Program on Economics & Privacy, George Mason University Antonin Scalia Law School

**Reading Assignment:**

Howard Beales et al., *The Efficient Regulation of Consumer Information*, 24 J. OF L. ECON. 491 (1989).

- 9:15 – 9:30 am Break

- 9:30 – 10:45 am Session 2: Economics of Information II: Solutions

**John M. Yun**, Associate Professor of Law, George Mason University Antonin Scalia Law School

**Reading Assignments:**

HENRY N. BUTLER, JOANNA SHEPHERD, & JAMES C. COOPER, *Chapter 1: The Economics Perspective*, in ECONOMIC ANALYSIS FOR LAWYERS 3-33 (4th ed. 2024).

F.A. Hayek, *The Use of Knowledge in Society*, 35 AM. ECON. REV. 519 (1945).

- 10:45 – 11:00 am Break

- 11:00 am – 12:15 pm Session 3: Economics of Advertising: Remedies & Ad Substantiation | Cooper

**Reading Assignments:**

Pauline M. Ippolito & Alan D. Mathios, *Information, Advertising and Health Choices: A Study of the Cereal Market*, THE RAND J. OF ECON. (1990).

James C. Cooper & Bruce H. Kobayashi, *Equitable Monetary Relief Under the FTC Act: An Opportunity for a Marginal Improvement*, 83 ANTITRUST L. J. 645 (2021).

- 12:15 – 12:45 pm Lunch Break

12:45 – 2:00 pm

**Working Lunch and Session 4: Economics of Privacy**

**Andrew Stivers**, Managing Director, National Economic Research Associates, Inc.

**Reading Assignment:**

Alessandro Acquisti et. al., *The Economics of Privacy*, 54 J. OF ECON. LITERATURE 442 (2016).

**Tuesday, May 20**

6:30 – 7:30 am

**Breakfast (on own at the hotel)**

7:30 – 8:00 am

**Walk from hotel to Antonin Scalia Law School**

8:00 – 9:15 am

**Session 5: Privacy & Antitrust | Cooper**

**Reading Assignment:**

James C. Cooper & John M. Yun, *Antitrust & Privacy: It's Complicated*, 2022 UNIV. ILL., J. OF L., TECH. & POL'Y 243 (2022).

9:15 – 9:30 am

**Break**

9:30 – 10:45 am

**Session 6: Data Security I**

**Sasha Romanosky**, Senior Policy Researcher, RAND Corporation; Professor of Policy Analysis, Pardee RAND Graduate School

**Reading Assignments:**

Sasha Romanosky, *Are Firms and Consumers Investing Enough in Data Security?*, PROGRAM ON ECON. & PRIV. (2019).

Sasha Romanosky, Alessandro Acquisti & David Hoffman, *Empirical Analysis of Data Breach Litigation*, 11 J. EMPIRICAL LEGAL STUD. 74 (2014).

10:45 – 11:00 am

**Break**

11:00 am – 12:15 pm

**Session 7: Data Security II | Romanosky**

**Reading Assignment:**

Continuation of Previous Assignment.

12:15 pm

**Adjourn for Day**

**Wednesday, May 21**

6:30 – 7:30 am

**Breakfast (on own at the hotel)**

7:30 – 8:00 am

**Walk from hotel to Antonin Scalia Law School**

8:00 – 9:15 am

**Session 8: Algorithmic Collusion | Yun**

**Reading Assignment:**

Ai Deng, *What Do We Know About Algorithmic Collusion Now? New Insights from the Latest Academic Research* (Feb. 19, 2024).

9:15 – 9:30 am

**Break**

9:30 – 10:45 am

**Session 9: Online Advertising**

**Garrett Johnson**, Associate Professor, Marketing, Boston University Questrom School of Business

**Reading Assignment:**

Brett Gordon & Garrett Johnson, *How Well Do You Understand Digital Advertising?*, KELLOGG INSIGHT (2018).

iabuk, *The Evolution of Online Display Advertising*, YOUTUBE (May, 13 2012).

*The economics of advertising auctions*, MOBILE DEV. MEMO (Feb. 28, 2022).

10:45 – 11:00 am

**Break**

11:00 – 11:05 am

**Remarks**

**Ken Randall**, Allison and Dorothy Rouse Dean and George Mason University Foundation Professor of Law, George Mason University Antonin Scalia Law School

11:05 – 12:15 pm

**Session 10: Empirical Lessons from GDPR and PET | Johnson**

**Reading Assignments:**

Samuel G. Goldberg, Garrett A. Johnson, & Scott K. Shriver, *Privacy & market concentration: Intended & unintended consequences of the GDPR*, MGMT. SCI. (2022).

Samuel G. Goldberg, Garrett A. Johnson, & Scott K. Shriver, *Regulating Privacy Online: An Economic Evaluation of the GDPR*, 16 AM. ECON. J.: ECON. POL'Y. 325 (2024).

Meg Leta Jones & Margot E. Kaminski, *An American's Guide to the GDPR*, 98 DENV. L. REV. 93 (2020).

Garrett A. Johnson, *Economic Research on Privacy Regulation: Lessons from the GDPR and Beyond* (Nat'l Bureau of Econ. Rsch., Working Paper 30705, 2023).

The Privacy Sandbox, *The Privacy Sandbox for the Web*, GOOGLE (last updated Apr. 2025).

12:15 pm

**Program Adjourns**

*Participants depart at their leisure*