



## Agenda

### Economics Institute for Judges

Sunday, September 20 through Friday, September 25, 2015

#### Sunday, September 20

**4:00 – 5:00 pm**            **Registration**

**5:00 – 6:30 pm**            **Welcome**

**D. Bruce Johnsen**, Professor of Law, George Mason University School of Law, and Director, Judicial Education Program, Law & Economics Center

*Icebreaker Activity*

**Karen M. Czarnecki**, Director of Education, Law & Economics Center

**6:30 – 8:30 pm**            **Reception and Dinner**

**History of the LEC**

**Henry N. Butler**, Dean and Professor of Law, George Mason University School of Law

#### Monday, September 21

**7:00 & 7:30 am**            **Bus departs**

**7:00 – 7:50 am**            **Breakfast**

**8:00 – 9:15 am**            **Economic Thinking | Butler**

Reading Assignment:

Butler, Drahozal, & Shepherd, *Economic Analysis for Lawyers*, 3rd ed., CAROLINA ACADEMIC PRESS (2014), Chapter I and Chapter II

**9:30 – 10:45 am**            **Property Rights and Exchange | Johnsen**

Reading Assignment:

Butler, Drahozal, & Shepherd, Chapter I, §B

D. Bruce Johnsen, *Salmon, Science, and Reciprocity on the Northwest Coast*, ECOLOGY AND SOCIETY 14(2):43 (2009)

**11:00 am – 12:15 pm**        **Scientific Methodology**

**James S. Trefil**, Robinson Professor of Physics, George Mason University

**12:15 – 1:00 pm**            **Lunch**

**1:00 – 2:15 pm**            **Expert Testimony | Trefil**

**2:30 – 4:00 pm**                    **Market Magic and Price Formation**  
  
   **Ragan Petrie**, Associate Professor, Experimental Economics, George Mason University

**4:00 pm**                                **Bus departs**

**Tuesday, September 22**

**7:00 & 7:30 am**                    **Bus departs**

**7:00 – 7:50 am**                    **Breakfast**

**8:00 – 9:15 am**                    **Supply, Demand, and Mutually Beneficial Exchange | Johnsen**  
  
Reading Assignment:  
Butler, Drahozal, & Shepherd, Chapter I and Chapter II

**9:30 – 10:45 am**                    **Introduction to Behavioral Economics**  
  
**James C. Cooper**, Director, Research, Law & Economics Center and Lecturer in Law, George Mason University School of Law  
  
Reading Assignment:  
Christine Jolls, “Behavioral Law and Economics,” *Behavioral Economics and Its Applications*, Peter Diamond and Hannu Vartiainen eds., PRINCETON UNIVERSITY PRESS, (2007).

**11:00 am – 12:15 pm**                **Markets in Action**  
  
**Bruce H. Kobayashi**, Professor of Law, George Mason University School of Law  
  
Reading Assignment:  
Sanjai Bhagat and Roberta Romano, *Event Studies and the Law: Part I: Technique and Corporate Litigation*, AMERICAN LAW AND ECONOMICS REVIEW 4 no.1 (2002): 141-167

**12:15 – 1:30 pm**                    **Luncheon Address: A View from the Bench**  
  
**The Honorable Douglas H. Ginsburg**, Senior Circuit Judge, US Court of Appeals for the District of Columbia Circuit and Professor of Law, George Mason University School of Law

**1:30 – 2:45 pm**                    **Competition and Monopoly | Cooper**  
  
Reading Assignment:  
Butler and Drahozal, Chapter VII (skim entire chapter)

**3:00 – 4:15 pm**                    **Cartels and Mergers | Cooper**  
  
Reading Assignment:  
Butler and Drahozal, Chapter VII, §C

**4:15 pm**                                **Bus departs**

## Wednesday, September 23

- 7:00 & 7:30 am**      **Bus departs**
- 7:00 – 7:50 am**      **Breakfast**
- 8:00 – 9:15 am**      **Externalities, Property Rights, and the Coase Theorem | Johnsen**
- 9:30 – 10:45 am**      **Risk, Injury and Liability | Johnsen**
- Reading Assignment:  
Butler, Drahozal & Shepherd, Chapter VI, §§A and C
- 11:00 am – 12:15 pm**      **Economics of Civil Procedure I | Kobayashi**
- Reading Assignment:  
Butler, Drahozal & Shepherd, Chapter III, §C
- 12:15 – 1:00 pm**      **Lunch**
- 1:00 – 2:15 pm**      **Economics of Civil Procedure II | Kobayashi**
- Reading Assignment:  
Butler, Drahozal & Shepherd, Chapter III, §C
- 2:15 pm**      **Bus departs**

## Thursday, September 24

- 7:00 & 7:30 am**      **Bus departs**
- 7:00 – 7:50 am**      **Breakfast**
- 8:00 – 9:15 am**      **Statistics in an Hour**
- Jonathan Klick**, Professor of Law, University of Pennsylvania Law School
- Reading Assignment:  
David H. Kaye and David A. Freedman, *Reference Guide on Statistics*; and Daniel L. Rubinfeld, *Reference Guide on Multiple Regression*, REFERENCE MANUAL ON SCIENTIFIC EVIDENCE: THIRD EDITION (2011).
- 9:30 – 10:45 am**      **When is Correlation Causation? | Klick**
- Reading Assignment:  
Joshua D. Angrist and Jörn-Steffen Pischke, *The Credibility Revolution in Empirical Economics: How Better Research Design Is Taking the Con out of Econometrics*, JOURNAL OF ECONOMIC PERSPECTIVES, 24(2): 3-30 (2010).
- 11:00 am – 12:15 pm**      **Using Empirical Research to Guide Policy Making | Klick**
- 12:15 – 12:30 pm**      **Group Photo**
- 12:30 – 1:15 pm**      **Lunch**
- 1:30 – 2:45 pm**      **Monopolization and Single Firm Conduct | Wright**

Reading Assignment:  
Butler and Drahozal, Chapter VII, §D.5

**3:00 – 4:15 pm**                    **Information Costs and Transaction Costs | Wright**

Reading Assignment:  
Butler, Drahozal & Shepherd, Chapter V, §§A and B

**4:15 pm**                            **Bus departs**

**6:10 pm**                            **Bus departs**

**6:30 – 9:00 pm**                **Reception and Dinner**

**9:00 pm**                            **Bus departs**

## **Friday, September 25**

**7:00 – 7:50 am**                **Breakfast**

**8:00 – 9:15 am**                **Public Choice: Concepts**

**Todd J. Zywicki**, George Mason University Foundation Professor of Law, George Mason University School of Law and Executive Director, Law & Economics Center

Reading Assignment:  
Butler, Drahozal & Shepherd, Chapter III, §§A and B

**9:15 – 9:45 am**                **Break**

**9:45 – 11:00 am**               **Public Choice: Applications | Zywicki**

Reading Assignment:  
Butler, Drahozal & Shepherd, Chapter III, §B

**11:15 am – 12:00 pm**        **Review | Johnsen**

**12:00 pm**                           **Adjourn**