



Agenda

Economics Institute for Judges, Week One

Sunday, September 22 through Friday, September 27, 2013

Sunday, September 22

3:30 – 4:30 pm **Registration**

4:30 – 4:45 pm **Welcome**

D. Bruce Johnsen, Professor of Law, George Mason University School of Law, and Director, Judicial Education Program, Law & Economics Center

4:45 – 6:15 pm **Icebreaker Activity**

Karen M. Czarnecki, Director, Education, Law & Economics Center

6:30 – 8:30 pm **Reception & Dinner**

History of the LEC | Johnsen

Monday, September 23

7:00 & 7:30 am **Bus departs**

7:00 – 7:50 am **Breakfast**

8:00 – 9:15 am **Welcome**

Daniel D. Polsby, Professor and Dean, George Mason University School of Law

Economic Thinking | Johnsen

Reading Assignment:

Butler and Drahozal, *Economic Analysis for Lawyers*, 2nd ed., CAROLINA ACADEMIC PRESS (2006): Chapters I and II.

9:30 – 11:00 am **Market Magic and Price Formation**

David Eil, Assistant Professor, Interdisciplinary Center for Economic Science, George Mason University

11:15 am – 12:30 pm **Property Rights and Exchange | Johnsen**

Reading Assignment:

Butler and Drahozal, Chapter I, §B

D. Bruce Johnsen, *Salmon, Science, and Reciprocity on the Northwest Coast*, ECOLOGY AND SOCIETY 14(2):43 (2009).

12:30 – 1:15 pm **Lunch**

1:15 – 2:45 pm **Introduction to Behavioral Economics**

James C. Cooper, Director, Research, Law & Economics Center and Lecturer in Law, George Mason University School of Law

Reading Assignment:
Butler and Drahozal, Chapter I, §B

2:45 pm **Bus departs**

Tuesday, September 24

7:00 – 7:50 am **Breakfast**

8:00 – 9:15 am **Public Choice: Concepts**

Todd J. Zywicki, Professor of Law, George Mason University School of Law

Reading Assignment:
Butler and Drahozal, Chapter III, §§A and B; Chapter VII §D.2

9:30 – 10:45 am **Public Choice: Applications | Zywicki**

Reading Assignment:
Butler and Drahozal, Chapter III, §B

11:00 am – 12:15 pm **Supply, Demand, and Mutually Beneficial Exchange | Johnsen**

Reading Assignment:
Butler and Drahozal, Chapters I and II

12:15 – 1:00 pm **Lunch**

1:00 – 2:15 pm **Externalities, Property Rights, and the Coase Theorem | Johnsen**

Reading Assignment:
D. Bruce Johnsen *From: "Late Rut' will Promote Buck Movement,"* HOUSTON CHRONICLE, December 20, 1984.

2:30 – 3:45 pm **Markets in Action**

Bruce H. Kobayashi, Professor of Law, George Mason University School of Law

Reading Assignment:
Sanjai Bhagat and Roberta Romano, *Event Studies and the Law: Part I: Technique and Corporate Litigation*, AMERICAN LAW AND ECONOMICS REVIEW V4 N1 2002 (141-167) (2002)

3:45 pm **Bus departs**

Wednesday, September 25

- 7:00 & 7:30 am** **Bus departs**
- 7:00 – 7:50 am** **Breakfast**
- 8:00 – 9:15 am** **Risk, Injury and Liability | Johnsen**
- Reading Assignment:
Butler and Drahozal, Chapter VI, §§A and C, pp. 255-258
- 9:30 – 10:45 am** **Information Costs and Transaction Costs | Johnsen**
- Reading Assignment:
Butler and Drahozal, Chapter V, §§A and B
- 11:00 am – 12:15 pm** **Economics of Insurance | Johnsen**
- Reading Assignment:
Butler and Drahozal, Chapter VI, §B
- 12:15 pm** **Bus departs**

Thursday, September 26

- 7:00 & 7:30 am** **Bus departs**
- 7:00 – 7:50 am** **Breakfast**
- 8:00 – 9:15 am** **Competition and Monopoly | Cooper**
- Reading Assignment:
Butler and Drahozal, Chapter VII (skim entire chapter)
- 9:30 – 10:45 am** **Economics of Civil Procedure I | Kobayashi**
- Reading Assignment:
Butler and Drahozal, Chapter III, §C
- 11:00 am – 12:15 pm** **Economics of Civil Procedure II | Kobayashi**
- Reading Assignment:
Butler and Drahozal, Chapter III, §C
- 12:15 pm** **Group Photo**
- Bus departs**
- 6:10 pm** **Bus departs**
- 6:30 – 8:45 pm** **Reception & Dinner**
- 8:45 pm** **Bus departs**

Friday, September 27

7:00 – 7:50 am **Breakfast**

8:00 – 9:15 am **Horizontal and Vertical Restraints | Cooper**

Reading Assignment:

Butler and Drahozal, Chapter VII.C.2 and D.5.a,b.

9:15 – 9:45 am **Break, Check Out of Hotel**

9:45 – 11:00 am **Monopolization and Single Firm Conduct | Cooper**

Reading Assignment:

Butler and Drahozal, Chapter VII, §D.5.d

Verizon v. Law Offices of Curtis v. Trinko, 540 US 398 (2004)

11:15 am – 12:15 pm **Review | Johnsen**

12:15 pm **Adjourn**