



# Agenda

## Economics Institute for Judges, Week One

Sunday, October 20 through Friday, October 25, 2013

### Sunday, October 20

- 3:30 – 4:30 pm**      **Registration**
- 4:30 – 4:45 pm**      **Welcome**
- D. Bruce Johnsen**, Professor of Law, George Mason University School of Law, and Director, Judicial Education Program, Law & Economics Center
- 4:45 – 6:15 pm**      **Icebreaker Activity**
- Karen M. Czarnecki**, Director, Education, Law & Economics Center
- 6:15 – 8:30 pm**      **Reception & Dinner**
- History of the LEC | Johnsen**

### Monday, October 21

- 7:00 & 7:30 am**      **Bus departs**
- 7:00 – 7:50 am**      **Breakfast**
- 8:00 – 9:15 am**      **Welcome**
- Daniel D. Polsby**, Professor and Dean, George Mason University School of Law
- Economic Thinking | Johnsen**
- Reading Assignment:  
Butler and Drahozal, *Economic Analysis for Lawyers*, 2nd ed., CAROLINA ACADEMIC PRESS (2006): Chapters I and II.
- 9:30 – 11:00 am**      **Market Magic and Price Formation**
- David Eil**, Assistant Professor, Interdisciplinary Center for Economic Science, George Mason University
- 11:15 am – 12:30 pm**      **Supply, Demand, and Mutually Beneficial Exchange | Johnsen**
- Reading Assignment:  
Butler and Drahozal, Chapters I and II
- 12:30 – 1:15 pm**      **Lunch**
- 1:15 – 2:45 pm**      **Property Rights and Exchange | Johnsen**

Reading Assignment:

Butler and Drahozal, Chapter I, §B

D. Bruce Johnsen, *Salmon, Science, and Reciprocity on the Northwest Coast*, ECOLOGY AND SOCIETY 14(2):43 (2009).

**3:00 – 4: 15 pm**

**Introduction to Behavioral Economics**

**James C. Cooper**, Director, Research, Law & Economics Center and Lecturer in Law, George Mason University School of Law

Reading Assignment:

Butler and Drahozal, Chapter I, §B

**4:15 pm**

**Bus departs**

**Tuesday, October 22**

**7:00 & 7:30 am**

**Bus departs**

**7:00 – 7:50 am**

**Breakfast**

**8:00 – 9:15 am**

**Markets in Action**

**Bruce H. Kobayashi**, Professor of Law, George Mason University School of Law

Reading Assignment:

Sanjai Bhagat and Roberta Romano, *Event Studies and the Law: Part I: Technique and Corporate Litigation*, AMERICAN LAW AND ECONOMICS REVIEW V4 N1 2002 (141-167) (2002).

**9:30 – 10:45 am**

**Economics of Civil Procedure I | Kobayashi**

Reading Assignment:

Butler and Drahozal, Chapter III, §C

**11:00 am – 12:15 pm**

**Economics of Civil Procedure II | Kobayashi**

Reading Assignment:

Butler and Drahozal, Chapter III, §C

**12:15 – 1:00 pm**

**Lunch**

**1:00 – 2:15 pm**

**Competition and Monopoly | Cooper**

Reading Assignment:

Butler and Drahozal, Chapter VII (skim entire chapter)

**2:30 – 3:45 pm**

**Horizontal and Vertical Restraints | Cooper**

Reading Assignment:

Butler and Drahozal, Chapter VII.C.2 and D.5.a,b.

**3:45 pm**

**Bus departs**

## Wednesday, October 23

7:00 & 7:30 am	Bus departs
7:00 – 7:50 am	Breakfast
8:00 – 9:15 am	<b>Externalities, Property Rights, and the Coase Theorem   Johnsen</b>  <u>Reading Assignment:</u> D. Bruce Johnsen <i>From: “Late Rut’ will Promote Buck Movement,”</i> HOUSTON CHRONICLE, December 20, 1984.
9:30 – 10:45 am	<b>Information Costs and Transaction Costs   Johnsen</b>  <u>Reading Assignment:</u> Butler and Drahozal, Chapter V, §§A and B
11:00 am – 12:15 pm	<b>Economics of Insurance   Johnsen</b>  <u>Reading Assignment:</u> Butler and Drahozal, Chapter VI, §B
12:15 pm	Bus departs

## Thursday, October 24

7:00 & 7:30 am	Bus departs
7:00 – 7:50 am	Breakfast
8:00 – 9:15 am	<b>Risk, Injury and Liability   Johnsen</b>  <u>Reading Assignment:</u> Butler and Drahozal, Chapter VI, §§A and C, pp. 255-258
9:30 – 10:45 am	<b>Monopolization and Single Firm Conduct   Johnsen</b>  <u>Reading Assignment:</u> Butler and Drahozal, Chapter VII, §D.5.d.  <i>Verizon v. Law Offices of Curtis v. Trinko</i> , 540 US 398 (2004).
10:45 am	Group Photo
11:00 am	Bus departs
6:10 pm	Bus departs
6:30 – 8:45 pm	Reception & Dinner
8:45 pm	Bus departs

## Friday, October 25

**7:00 – 7:50 am**                      **Breakfast**

**8:00 – 9:15 am**                      **Public Choice: Concepts**

**Todd J. Zywicki**, Professor of Law, George Mason University School of Law

Reading Assignment:

Butler and Drahozal, Chapter III, §§A and B; Chapter VII §D.2

**9:15 – 9:45 am**                      **Break**

**9:45 – 11:00 am**                      **Public Choice: Applications | Zywicki**

Reading Assignment:

Butler and Drahozal, Chapter III, §B

**11:15 am – 12:15 pm**                      **Review | Johnsen**

**12:15 pm**                                **Adjourn**