



# Agenda

## Advanced Institute on Property Rights and Environmental Economics

Wednesday, December 10 through Sunday, December 14, 2014

### Wednesday, December 10

**Arrivals – No Group Activities Planned**

### Thursday, December 11

**7:00 – 7:50 am Registration & Breakfast**

**8:00 – 9:15 am Welcome**

**Henry N. Butler**, George Mason University Foundation Professor of Law, George Mason University School of Law and Executive Director, Law & Economics Center

**Class 1: Introduction to Free Market Environmentalism**

**Terry L. Anderson**, William A. Dunn Distinguished Senior Fellow, Property and Environment Research Center and John and Jean DeNault Senior Fellow, Hoover Institution, Stanford University

Reading Assignment:

Anderson and Huggins, *Property Rights: A Practical Guide to Freedom & Prosperity*, HOOVER INSTITUTION PRESS PUBLICATION 515, Stanford University (2003)

**9:30 – 10:45 am Class 2: Economics in Action | Butler**

**11:00 – 12:15 pm Class 3: Efficiencies and Externalities | Butler**

Reading Assignment:

Butler, Drahozal, & Shepherd, *Economic Analysis for Lawyers*, 3rd ed., CAROLINA ACADEMIC PRESS (2014), Chapter IV.

**12:15 – 2:00 pm Welcome Lunch**

**2:00 pm Adjourn for the Day**

### Friday, December 12

**7:00 – 7:50 am Breakfast**

**8:00 – 9:15 am Class 4: Federal Environmental Law Revisited**

**Jonathan H. Adler**, Johan Verheij Memorial Professor of Law and Director, Center for Business Law and Regulation, Case Western Reserve University School of Law

Reading Assignment:

Adler, "Fables of the Cuyahoga: Reconstructing a History of Environmental Protection," 14 FORDHAM ENVIRONMENTAL LAW JOURNAL 89 (2002)

**9:30 to 10:45 am**

**Class 5: Political Environmentalism | Anderson**

Reading Assignments:

Anderson and Libecap, *Environmental Markets: A Property Rights Approach*, CAMBRIDGE UNIVERSITY PRESS (2014), Chapters II & V

Anderson and Botkin, "Fighting Western Fires With Economics," WALL STREET JOURNAL, June 19, 2014.

Jason Bacaj, "Out-of-State developer to force business to close," BOZEMAN DAILY CHRONICLE, June 6, 2014.

**11:00 am – 12:15 pm**

**Class 6: Environmental Markets: A Property Rights Approach | Anderson**

Optional Reading Assignment:

Anderson and Libecap, *Environmental Markets: A Property Rights Approach*, CAMBRIDGE UNIVERSITY PRESS (2014), Chapters I & III

**12:15 pm**

**Adjourn for the Day**

**Saturday, December 13**

**7:00 – 7:50 am**

**Breakfast**

**8:00 – 9:15 am**

**Class 7: Environmental Federalism | Adler**

Reading Assignment:

Adler, "When is Two a Crowd? The Impact of Federal Action on State Environmental Regulation," 31 HARVARD ENVIRONMENTAL LAW REVIEW 67 (2007)

**9:30 – 10:45 am**

**Class 8: Climate Change and the Law | Adler**

Reading Assignment:

Adler, "The Supreme Court Disposes of a Nuisance Suit: *American Electric Power v. Connecticut*," CATO SUPREME COURT REVIEW, 2010-2011

Adler, "Warming Up to Water Markets," REGULATION, 31, no. 4 (Winter 2008-2009)

**10:45 – 5:00 pm**

**Luncheon (On Your Own) And Study Break**

**5:00 – 6:00 pm**

**Class 9: Dynamic Environmentalism | Anderson**

Reading Assignments:

Anderson, "Dynamic Ecology and Dynamic Economics: The Foundation of Austrian Environmental Economics," JOURNAL OF LAW, ECONOMICS, AND POLICY (Forthcoming 2015)

Regan, "Austrian Ecology: Reconciling Dynamic Economics and Ecology," JOURNAL OF LAW, ECONOMICS, AND POLICY (Forthcoming 2015)

**6:00 – 8:30 pm**

**Reception & Dinner**

**Sunday, December 14**

**Departures – No Group Activities Planned**