

**Friday, March 1**

*Travel day; participants arrive at their leisure*

**Saturday, March 2**

**7:00 – 7:50 am**

**Breakfast & Registration**  
*(Registered guests welcome)*

**8:00 – 9:15 am**

**Class 1: The Economic Perspective: Incentives Matter**

**Donald J. Kochan**, Professor of Law and Executive Director, Law & Economics Center, George Mason University Antonin Scalia Law School

Reading Assignment:

HENRY N. BUTLER ET. AL, *Chapter I: The Economics Perspective: Incentives Matter*, in ECONOMIC ANALYSIS FOR LAWYERS 3-53 (3rd ed. 2014).

**9:15 – 9:30 am**

**Break**

**9:30 – 10:45 am**

**Class 2: Fundamentals of a Market Economy and Economic Growth**

**Donald J. Boudreaux**, Senior Fellow, FA Hayek Program for Advanced Study in Philosophy, Politics, and Economics and Martha and Nelson Getchell Chair for the Study of Free Market Capitalism, Mercatus Center; Professor of Economics, George Mason University

Reading Assignment:

Deidre Nansen McCloskey, *How Growth Happens: Liberalism, Innovism, and the Great Enrichment*, Economic History Seminar at Northwestern University (2018).

Paul G Mahoney, *The Common Law and Economic Growth: Hayek Might Be Right*, 30 J. OF LEGAL STUDIES 503 (2001).

**10:45 – 11:00 am**

**Break**

**11:00 am – 12:15 pm**

**Class 3: Supply, Demand, and Mutually-Beneficial Exchange**

**J. Shahar Dillbary**, Professor of Law; Associate Dean for Faculty Research, George Mason University Antonin Scalia Law School

Reading Assignment:

HENRY N. BUTLER ET. AL, *Chapter II: Markets and the Price System*, in ECONOMIC ANALYSIS FOR LAWYERS 55-79, (3rd ed. 2014).

Case Discussion:

*Peevyhouse v. Garland Coal & Mining Co.*, 382 P.2d 109 (Okla. 1962): 69-73.

**12:15 – 6:30 pm**

**Afternoon Study Session**

**6:30 – 9:00 pm**

**Opening Reception and Dinner**  
*(Registered guests welcome)*

## The History of the Law & Economics Center

### Sunday, March 3

7:00 – 7:50 am

**Breakfast**  
(Registered guests welcome)

8:00 – 9:15 am

**Class 4: Market Dynamics | Dillbary**

Reading Assignment:

HENRY N. BUTLER ET. AL, *Chapter II: Markets and the Price System*, in ECONOMIC ANALYSIS FOR LAWYERS 62-72, 89-108 (3rd ed. 2014).

Case Discussion:

*Competitive Enterprise Institute v. NHTSA*, 956 F.2d 321 (1992): 89-98.

9:15 – 9:30 am

**Break**

9:30 – 10:45 am

**Class 5: Markets in Action | Dillbary**

Reading Assignment:

HENRY N. BUTLER ET. AL, *Chapter II: Markets and the Price System*, in ECONOMIC ANALYSIS FOR LAWYERS 62-72, 89-108 (3rd ed. 2014).

Case Discussion:

Complaint, *State v. Medina* (Fla. Cir. Ct. 2005).  
*M. Kraus & Bros., Inc. v. United States*, 327 U.S. 614 (1945): 99-104.

10:45 – 11:00 am

**Break**

11:00 am – 12:15 pm

**Class 6: Risk, Injury, and Liability**

**Erin E. Meyers**, Assistant Professor of Law, George Mason University Antonin Scalia Law School

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter VI: Risk*, in ECONOMIC ANALYSIS FOR LAWYERS 291-361 (3rd ed. 2014).

Case Discussion:

*United States v. Carroll Towing Co.*, 159 F.2d 169 (1947): 328–335.

12:15 pm

**Adjourn for Day: Afternoon Study Session**

### Monday, March 4

7:00 – 7:50 am

**Breakfast**  
(Registered guests welcome)

8:00 – 9:15 am

**Class 7: Labor Markets – Risk, Injury, and Compensating Wage Differentials | Meyers**

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter VIII: Labor Markets*, in ECONOMIC ANALYSIS FOR LAWYERS 421-477 (3rd ed. 2014) (skim).

9:15 – 9:30 am

**Break**

9:30 – 10:45 am

**Class 8: Public Choice Economics**

**Todd J. Zywicki**, George Mason University Foundation Professor of Law, George Mason University Antonin Scalia Law School

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter III: The Legislative Process and the Courts and Chapter IX: Market Structure and Antitrust*, in *ECONOMIC ANALYSIS FOR LAWYERS* 130-147, 517-523 (3rd ed. 2014).

Case Discussion:

*City of Columbia v. Omni Outdoor Advertising, Inc.*, 499 U.S. 365 (1991): 137-142.  
*West Lynn Creamery, Inc. v. Healy*, 512 U.S. 186 (1994): 142-147.

**10:45 – 11:00 am**      **Break**

**11:00 am – 12:15 pm**      **Class 9: Property Rights, Externalities, and the Coase Theorem | Meyers**

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter I: The Economics Perspective: Incentives Matter and Chapter IV: Externalities*, in *ECONOMIC ANALYSIS FOR LAWYERS* 17-32, 185-229 (3rd ed. 2014).

Case Discussion:

*Matthews v. Wozencraft*, 15 F.3d 432 (5th Cir. 1994).

**12:15 pm**      **Adjourn for Day: Afternoon Study Session**

**Tuesday, March 5**

**7:00 – 7:50 am**      **Breakfast**  
*(Registered guests welcome)*

**8:00 - 9:15 am**      **Class 10: Property Rights and Exchange | Meyers**

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter I: The Economics Perspective: Incentives Matter and Chapter IV: Externalities*, in *ECONOMIC ANALYSIS FOR LAWYERS* 17-32, 185-229 (3rd ed. 2014).

Case Discussion:

*Fontainebleau Hotel Corp. v. Forty-Five Twenty-Five, Inc.*, 114 So. 2d 357 (1959): 30-33.  
*Spur Industries, Inc. v. Del E. Webb Development Co.*, 494 P.2d 700 (1972): 213-217.

**9:15 – 9:30 am**      **Break**

**9:30 – 10:45 am**      **Class 11: Economics of Information**

**John M. Yun**, Associate Professor of Law, George Mason University Antonin Scalia Law School

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter V: Information Costs and Transaction Costs*, in *ECONOMIC ANALYSIS FOR LAWYERS* 233-263 (3rd ed. 2014).

**10:45 – 11:00 am**      **Break**

**11:00 am - 12:15 pm**      **Class 12: Competition and Monopoly | Yun**

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter IX: Market Structure and Antitrust*, in *ECONOMIC ANALYSIS FOR LAWYERS* 481-562 (3rd ed. 2014) (skim entire chapter).

**12:15 pm**      **Adjourn for Day: Afternoon Study Session**

## Wednesday, March 6

**7:00 – 7:50 am**            **Breakfast**  
(Registered guests welcome)

**8:00 – 9:15 am**            **Class 13: Cartels and Predatory Pricing | Yun**

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter I: The Economics Perspective: Incentives Matter*, in ECONOMIC ANALYSIS FOR LAWYERS 45-51 (3rd ed. 2014).

Case Discussion:

*Matsushita Elec. Indus. Co. v. Zenith Radio Corp.*, 475 U.S. 574 (1986): 12–17, 515-517.

**9:15 – 9:30 am**            **Break**

**9:30 – 10:45 am**        **Class 14: The Welfare Costs of Tariffs, Monopolies, and Theft | Boudreaux**

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter III: The Legislative Process and the Courts and Chapter IX: Market Structure and Antitrust*, in ECONOMIC ANALYSIS FOR LAWYERS 130-147, 517-523 (3rd ed. 2014).

**10:45 – 11:00 am**        **Break**

**11:00 am – 12:15 pm**    **Class 15: Insurance | Zywicki**

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter VI: Risk*, in ECONOMIC ANALYSIS FOR LAWYERS 291-361 (3rd ed. 2014).

Case Discussion

*Atwater Creamery Co. v. Western National Mutual Insurance Co.*, 366 N.W. 2d 271 (1985): 304–308.

*Greenman v. Yuba Power Products, Inc.*, 377 P.2d 897 (1963): 335–337.

**12:15 pm**                **Adjourn for Day: Afternoon Study Session**

## Thursday, March 7

**7:00 – 7:50 am**            **Breakfast**  
(Registered guests welcome)

**8:00 – 9:15 am**            **Class 16: Review: Fundamental Principles of Economics | Boudreaux**

Reading Assignment:

Armen Alchian, *Property Rights*, CONCISE ENCYCLOPEDIA OF ECON. (2008).

David R. Henderson, *Demand*, CONCISE ENCYCLOPEDIA OF ECON. (2008).

Steven E. Rhoads, *Marginalism*, CONCISE ENCYCLOPEDIA OF ECON. (2008).

Michael Munger, *Division of Labor*, CONCISE ENCYCLOPEDIA OF ECON. (2008).

Donald J. Boudreaux, *Comparative Advantage*, CONCISE ENCYCLOPEDIA OF ECON. (2008).

Donald J. Boudreaux, *Information and Prices*, CONCISE ENCYCLOPEDIA OF ECON. (2008).

**9:30 – 10:45 am**        **Class 17: Agency Costs and Contracting | Zywicki**

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter V: Information Costs and Transaction Costs*, in ECONOMIC ANALYSIS FOR LAWYERS 241-263 (3rd ed. 2014).

Case Discussion:

*Bloor v. Falstaff Brewing Corp.*, 601 F.2d 609 (1979).

**10:45 – 11:00 am**      **Break**

**11:00 – 12:15 pm**      **Class 18: Corporate Governance | Zywicki**

Reading Assignment:

HENRY N. BUTLER, ET AL., *Chapter V: Information Costs and Transaction Costs*, in *ECONOMIC ANALYSIS FOR LAWYERS* 266-290 (3rd ed. 2014).

Case Discussion:

*Kamin v. American Express Co.*, 383 N.Y.S.2d 807 (1976): 274-277.

**12:15 – 6:30 pm**      **Afternoon Break**

**6:30 – 7:30 pm**      **Closing Reception**  
*(Registered guests welcome)*

**Friday, March 8**

*Travel day; participants depart at their leisure*