

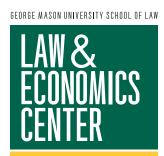








JUDICIAL SYMPOSIUM ON THE ECONOMICS AND LAW OF PUBLIC PENSION REFORM



ABOUT US

Since its inception in 1974, the Law & Economics Center has played a critical role as a leader in law and economics research and education. The LEC recognizes both the importance of timely, relevant, and unassailable research on public policy issues, as well as the necessity of communicating research findings to those who are directly shaping our country's public policy discussions. With research divisions devoted to large-scale empirical projects and top-quality legal policy analysis, and educational arms reaching out to judges, attorneys general, and other policymakers, the LEC is uniquely equipped to positively affect national policy outcomes.

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THE HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES promotes law and economics scholarship by funding faculty research and hosting policy-relevant research roundtables and academic conferences.

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HELPFUL RESOURCES

UNIGLOBE ULTI-MAX TRAVEL

MASON JUDICIAL EDUCATION PROGRAM JUDICIAL SYMPOSIUM ON THE ECONOMICS AND LAW OF PUBLIC PENSION REFORM MARCH 20 – 22, 2016, CHARLESTON, SC

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Laura and John Arnold Foundation

TO THE GEORGE MASON UNIVERSITY FOUNDATION.

IMPORTANT EVENT CONTACT

Phone: 703.993.8008 Cell: 609.922.2665 Email: cminniti@gmu.edu

WEB INFORMATION

Sunday, March 20

The Belmond Charleston Place, All Sessions

6:00 PM - 7:00 PM

REGISTRATION AND RECEPTION

Market Street Circle

7:00 PM - 9:00 PM

DINNER

Cypress Dogwood

WELCOME

TODD J. ZYWICKI

Executive Director, Law & Economics Center and George Mason University Foundation Professor of Law, George Mason University School of Law

DENNIS M. BLACK

Acting Director of Education, Law & Economics Center, George Mason University School of Law

THE HONORABLE COSTA M. PLEICONES

Chief Justice, South Carolina Supreme Court

HOTEL & CLASSES: The Belmond Charleston Place Hotel, 205 Meeting Street, Charleston, SC 29401

Monday, March 21

The Belmond Charleston Place, Riviera Ballroom, All Sessions

6:30 AM - 7:50 AM

BREAKFAST

Charleston Grill

8:00 AM - 8:05 AM CONFERENCE INTRODUCTION AND OVERVIEW

TODD J. ZYWICKI

8:05 AM - 9:15 AM BANKRUPTCY AND THE PUBLIC PENSION CRISIS

DAVID A. SKEEL

S. Samuel Arsht Professor of Corporate Law, University of Pennsylvania Law School

Reading Assignments: David A. Skeel, "Can Pensions be Restructured in (Detroit's) Municipal Bankruptcy?" The Federalist Society, White Paper (October 2013).

David A. Skeel, "The Education of Detroit's Pension and Bond Creditors," *Penn Wharton Public Policy Initiative Issue Brief* 2, no. 1 (January 2014).

9:30 AM - 10:45 AM LEGAL QUESTIONS RAISED BY PENSION REFORM

AMY B. MONAHAN

Julius E. Davis Professor of Law, University of Minnesota School of Law

Reading Assignment: Thomas J. Fitzpatrick and Amy B. Monahan, "Who's Afraid of Good Governance? State Fiscal Crises, Public Pension Underfunding, and the Resistance to Governance Reform" Federal Reserve Bank of Cleveland, Working Paper 12-23 (November 2012).

Monday, March 21

The Belmond Charleston Place, Riviera Ballroom, All Sessions

11:00 AM - 12:15 AM
THE FINANCIAL
STRUCTURE OF
PENSIONS

D. BRUCE JOHNSEN

Professor of Law, George Mason University School of Law and Director, Mason Judicial Education Program, Law & Economics Center

Reading Assignment: Richard A. Ippolito, "A Study of the Regulatory Effect of the Employee Retirement Income Security Act" *Journal of Law and Economics*, 31, no. 1 (April 1988): 85-125.

12:15 PM – 2:00 PM LUNCHEON KEYNOTE ADDRESS

Riviera Ballroom

INTRODUCTION: TODD J. ZYWICKI

THE HONORABLE STEVEN W. RHODES (RET.)

Emergency Manager, Detroit Public Schools

2:15 PM - 3:30 PM PENSION REFORM OPTIONS

EILEEN C. NORCROSS

Senior Research Fellow, Mercatus Center, George Mason University

Reading Assignments: Odd J. Stalebrink, "Public Pension Funds and Assumed Rates of Return: An Empirical Examination of Public Sector Defined Benefit Pension Plans," *The American Review of Public Administration* (2012): 1 – 20.

Eileen Norcross and Andrew Biggs, "The Crisis in Public Sector Pension Plans: A Blueprint for Reform in New Jersey," Working Paper No. 10-31 (Mercatus Center, George Mason University, June 2010).

HOTEL & CLASSES: The Belmond Charleston Place Hotel, 205 Meeting Street, Charleston, SC 29401

Monday, March 21

The Belmond Charleston Place, Riviera Ballroom, All Sessions

3:45 PM - 5:00 PM THE PUBLIC PENSION CRISIS

JOSHUA D. RAUH

Professor of Finance, Stanford Graduate School of Business Senior Fellow, Hoover Institution, Stanford University

5:00 PM - 6:00 PM

RECEPTION

Market Street Circle

Tuesday, March 22

The Belmond Charleston Place, Riviera Ballroom, All Sessions

6:30 AM - 7:50 AM

BREAKFAST

Riviera Ballroom

8:00 AM - 8:15 AM PUBLIC CHOICE **TODD J. ZYWICKI**

8:15 AM - 9:45 AM
PENSION REFORM IN
PRACTICE

THE HONORABLE THOMAS B. BENNETT (RET.)

Partner, Bailey & Glasser LLP

GLEN GRELL

Executive Director, Public School Employees' Retirement System

THE HONORABLE CHRISTOPHER M. KLEIN

Chief Judge, United States Bankruptcy Court, Eastern District of California

CHUCK REED

Special Counsel, Hopkins & Carley and former San Jose Mayor

MODERATOR: TODD J. ZYWICKI

HOTEL & CLASSES: The Belmond Charleston Place Hotel, 205 Meeting Street, Charleston, SC 29401

Tuesday, March 22

The Belmond Charleston Place, Riviera Ballroom, All Sessions

10:00 AM - 11:30 AM ECONOMIC AND LEGAL ISSUES

JACK M. BEERMANN

Harry Elwood Warren Scholar and Professor of Law, Boston University School of Law

RICHARD M. HYNES

Nicholas E. Chimicles Research Professor of Business Law and Regulation and Director, John M. Olin Program in Law and Economics, University of Virginia School of Law

ANTHONY M. RANDAZZO

Director of Economic Research, Reason Foundation

MODERATOR: TODD J. ZYWICKI

Reading Assignments: Robert M. Costrell and Michael Podgursky, "Peaks, Cliffs, & Valleys: The Peculiar Incentives of Teacher Pensions," *Education Next 8*, no. 1 (Winter 2008): 22 – 28.

Robert M. Costrell and Michael Podgursky, "Golden Handcuffs," *Education Next* 10, no. 1 (Winter 2010): 61 – 66.

Anthony Randazzo, "Pension Reform Case Study: Michigan," Reason Foundation, Policy Study 434 (March 2014).

Anthony Randazzo, "Pension Reform Case Study: Rhode Island," Reason Foundation, Policy Study 434 (January 2014).

Jack M. Beermann, "Resolving the Public Pension 'Crisis'," Forthcoming, *Fordham Urban Law Journal* (2014).

11:30 AM ADJOURN