



## Agenda

### Economics Institute for Judges

Sunday, October 16 through Friday, October 21, 2026

#### Sunday, October 16

4:00 – 5:00 pm

**Registration**

5:00 – 6:30 pm

**Welcome**

**D. Bruce Johnsen**, Professor of Law, Antonin Scalia Law School and Director of the Judicial Education Program

**Icebreaker Activity**

**John Kornacki**, Director of Education, Law & Economics Center

6:30 – 8:30 pm

**Reception and Dinner**

**History of the LEC**

**Todd J. Zywicki**, Executive Director, Law & Economics Center and George Mason University Foundation Professor of Law, Antonin Scalia Law School

#### Monday, October 17

7:00 – 7:30 am

**Breakfast**

7:30 am

**Walk**

8:00 – 9:15 am

**Economic Thinking | Johnsen**

Reading Assignment: Butler, Drahozal, & Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press (2014), Chapter I and Chapter II

9:30 – 10:45 am

**Property Rights and Exchange | Johnsen**

Reading Assignment: Butler, Drahozal, & Shepherd, Chapter I, §B

D. Bruce Johnsen, *Salmon, Science, and Reciprocity on the Northwest Coast*,

Ecology and Society 14(2):43 (2009)

**11:00 am – 12:15 pm**

**Supply, Demand, and Mutually Beneficial Exchange | Johnsen**

Reading Assignment: Butler, Drahozal, & Shepherd, Chapter I and Chapter II

**12:15 – 1:00 pm**

**Lunch**

**1:00 – 2:15 pm**

**Externalities, Property Rights, and the Coase Theorem | Johnsen**

**2:30 – 3:45 pm**

**Introduction to Behavioral Economics | Cooper**

Reading Assignment: Christine Jolls, “Behavioral Law and Economics,” *Behavioral Economics and Its Applications*, Peter Diamond and Hannu Vartiainen Eds., Princeton University Press, (2007).

**3:45 pm**

**Adjourn for the Day**

**Tuesday, October 18**

**7:00 – 7:30 am**

**Breakfast**

**7:30 am**

**Walk**

**8:00 – 9:15 am**

**Markets in Action**

**Bruce H. Kobayashi**, Professor of Law, Antonin Scalia Law School

Reading Assignment: Sanjai Bhagut and Roberta Romano, Event Studies and the Law: Part I: Technique and Corporate Litigation, *American Law and Economics Review* 4 no.1 (2002): 141-167

**9:30 – 11:00 am**

**Market Magic and Price Formation**

**David Eil**, Assistant Professor, Experimental Economics and Behavioral Economics, George Mason University

**11:15 – 12:30 pm**

**Agency Costs and Contracting**

**Joshua D. Wright**, Director, Global Antitrust Institute and Professor of Law, Antonin Scalia Law School

Reading Assignment: Sanjai Bhagut and Roberta Romano, Event Studies and the Law: Part I: Technique and Corporate Litigation, *American Law and Economics Review* 4 no.1 (2002): 141-167

**12:30 – 1:15 pm**

**Lunch**

**1:15 – 2:30 pm**

**Competition and Monopoly | Wright**

Reading Assignment: Butler and Drahozal, Chapter VII (skim entire chapter)

**2:45 – 4:00 pm**

**Cartels and Mergers | Wright**

Reading Assignment: Butler and Drahozal, Chapter VII, §C

**4:00 pm**

**Adjourn for the Day**

**Wednesday, October 19**

**7:00 – 7:30 am**

**Breakfast**

**7:30 am**

**Walk**

**8:00 – 9:15 am**

**Risk, Injury and Liability | Johnsen**

Reading Assignment: Butler, Drahozal & Shepherd, Chapter VI, §§A and C

**9:30 – 10:45 am**

**Economics of Information and Privacy**

**James C. Cooper**, Director, Research and Policy, Law & Economics Center and Professor of Law, Antonin Scalia Law School

**11:00 am – 12:15 pm**

**Scientific Methodology**

**James S. Trefil**, Robinson Professor of Physics, George Mason University

**12:15 – 1:00 pm**                      **Lunch**

**1:00 – 2:15 pm**                      **Expert Testimony | Trefil**

**2:15**                                      **Adjourn for the Day**

**Thursday, October 20**

**7:00 – 7:30 am**                      **Breakfast**

**7:30 am**                                **Walk**

**8:00 – 9:15 am**                      **Statistics in an Hour**

**Jonathan Klick**, Director, Searle Civil Justice Institute and Professor of Law,  
University of Pennsylvania Law School

Reading Assignment: David H. Kaye and David A. Freedman, *Reference Guide on Statistics*; and Daniel L. Rubinfeld, *Reference Guide on Multiple Regression*, [Reference Manual on Scientific Evidence: Third Edition](#) (2011)  
[http://www.nap.edu/catalog.php?record\\_id=13163](http://www.nap.edu/catalog.php?record_id=13163)

**9:30 – 10:45 am**                      **When is Correlation Causation? | Klick**

Reading Assignment: Joshua D. Angrist and Jörn-Steffen Pischke, *The Credibility Revolution in Empirical Economics: How Better Research Design Is Taking the Con out of Econometrics*, *Journal of Economic Perspectives*, 24(2): 3-30 (2010)  
[http://www.aeaweb.org/atypon.php?return\\_to=/doi/pdfplus/10.1257/jep.24.2.3](http://www.aeaweb.org/atypon.php?return_to=/doi/pdfplus/10.1257/jep.24.2.3)

**11:00 am – 12:15 pm**                      **Using Empirical Research to Guide Policy Making | Klick**

**12:15 – 12:30 pm**                      **Group Photo**

**12:30 – 1:15 pm**                      **Lunch**

**1:30 – 2:45 pm**                      **Economics of Civil Procedure I | Kobayashi**

Reading Assignment: Butler, Drahozal & Shepherd, Chapter III, §C

**3:00 – 4:15 pm**

**Economics of Civil Procedure II | Kobayashi**

Reading Assignment: Butler, Drahozal & Shepherd, Chapter III, §C

**6:10 pm**

**Bus departs**

**6:30 – 9:00 pm**

**Reception and Dinner**

**9:00 pm**

**Bus departs**

**Friday, October 21**

**7:00 – 7:50 am**

**Breakfast**

**8:00 – 9:15 am**

**Public Choice: Concepts | Zywicki**

Reading Assignment: Butler, Drahozal & Shepherd, Chapter III, §§A and B

**9:15 – 9:45 am**

**Break, *Check Out of Hotel – Check Bags***

**9:45 – 11:00 am**

**Public Choice: Applications | Zywicki**

Reading Assignment: Butler, Drahozal & Shepherd, Chapter III, §B

**11:15 am – 12:00 pm**

**Review | Johnsen**

**12:00 pm**

**Adjourn**