

## Agenda Advanced Institute on the Economics of Information, Advertising, Privacy, and Data Security

Sunday, April 2 through Wednesday, April 5, 2023

## Sunday, April 2

6:00 pm Registration

6:00 – 7:30 pm Welcome Reception

(Guests Welcome)

Monday, April 3

6:30 – 7:40 am Breakfast (on own at the hotel)

7:40 – 8:00 am Walk from hotel to Antonin Scalia Law School

8:00 – 9:15 am Session 1: Introduction to Economics of Information

James C. Cooper, Associate Professor of Law; Director, Program on Economics & Privacy, George Mason University Antonin Scalia Law School

**Reading Assignment:** 

Howard Beales, Richard Craswell, and Steven C. Salop, "The Efficient Regulation of Consumer Information," *The Journal of Law & Economics* 24, (no. 3, December 1981): 491-539.

9:15 – 9:30 am Break

9:30 – 10:45 am Session 2: Economics of Information II: Disclosure, Signaling, and Screening

**John M. Yun,** Associate Professor of Law; Deputy Executive Director at the Global Antitrust Institute, George Mason University Antonin Scalia Law School

**Reading Assignment:** 

Henry N. Butler, et al, *Economic Analysis for Lawyers* (3<sup>rd</sup> Edition, 2014), Chapter V: Information Costs and Transaction Costs, pp 231-241.

10:45 – 11:00 am Break

11:00 am – 12:15 pm Session 3: Economics of Advertising and Remedies | Cooper

**Reading Assignment:** 

Pauline M. Ippolito and Alan D. Mathios, "Information and Advertising: The Case of Fat Consumption in the United States," *The American Economic Review* (1995).

*In the Matter of POM Wonderful LLC and Roll Global LLC*, Docket No. 9344, (Federal Trade Commission, 2013).

James C. Cooper and Bruce H. Kobayashi, "Equitable Monetary Relief Under the FTC Act: An Opportunity for a Marginal Improvement," 83 *Antitrust Law Journal* 645 (2021).

12:15 pm Adjourn for the Day

Tuesday, April 4

6:30 – 7:40 am Breakfast (on own at the hotel)

7:40 – 8:00 am Walk from hotel to Antonin Scalia Law School

8:00 – 9:15 am Session 4: Economics of Privacy | Cooper

**Reading Assignment:** 

Alessandro Acquisti, Curtis Taylor, & Liad Wagman, "The Economics of Privacy," 54 Journal

of Economic Literature 442 (2016).

9:15 – 9:30 am Break

9:30 – 10:45 am Session 5: Algorithmic Bias

Jane Bambauer, Dorothy H. and Lewis Rosenstiel Distinguished Professor of Law, University

of Arizona James E. Rogers College of Law

**Reading Assignment:** 

Sandra G. Mayson, "Bias In, Bias Out," 128 Yale Law Journal 2122 (No. 8, June 2019).

Julia Angwin, et al, "Machine Bias," ProPublica (May 23, 2016).

10:45 – 11:00 am Break

11:00 am – 12:15 pm Session 6: Content Moderation | Bambauer

**Reading Assignment:** 

Evelyn Douek, "Content Moderation as Administration," 136 Harvard Law Review.

12:15 pm Adjourn for Day: Afternoon Study Session

## Wednesday, April 5

6:30 – 7:40 am Breakfast (on own at the hotel)

7:40 – 8:00 am Walk from hotel to Antonin Scalia Law School

8:00 – 8:05 am Welcome

**Ken Randall**, Allison and Dorothy Rouse Dean and George Mason University Foundation Professor of Law, George Mason University Antonin Scalia Law School

8:05 – 9:15 am Session 7: Privacy & Competition | Cooper

**Reading Assignment:** 

Alessandro Acquisti, Curtis Taylor, & Liad Wagman, "The Economics of Privacy," 54 *Journal of Economic Literature* 442 (2016).

James C. Cooper and John M. Yun, "Antitrust & Privacy: It's Complicated," *University of Illinois Journal of Law, Technology & Policy (2022).* 

9:15 – 9:30 am Break

9:30 – 10:45 am Session 8: Data Security I: Framework

Sasha Romanosky, Senior Policy Researcher, RAND Corporation

**Reading Assignment:** 

Alessandro Acquisti and Sasha Romanosky, "Privacy Costs and Personal Data Protection: Economic and Legal Perspectives," 24 *Berkeley Technology Law Journal* 1060 (No. 3, 2009).

Sasha Romanosky, *Are Firms Investing Enough in Data Security?* Program on Economics & Privacy White Paper (January 10, 2019).

Alessandro Acquisti, David Hoffman & Sasha Romanosky, "Empirical Analysis of Data Breach Litigation," 11 *Journal of Empirical Legal Studies* 74 (Issue 1, March 2014).

10:45 – 11:00 am Break

11:00 am – 12:15 pm Session 9: Data Security II: Topics | Romanosky

**Reading Assignment:** 

Continuation of Previous Assignment.

12:15 pm Program Adjourns

Participants depart at their leisure