

GEORGE MASON UNIVERSITY ANTONIN SCALIA LAW SCHOOL

**LAW &  
ECONOMICS  
CENTER**

**ATTORNEYS GENERAL EDUCATION PROGRAM**

# AGEP Economics Institute

Sunday, March 27 - Wednesday, March 30, 2022

Arlington, VA





# AGENDA

## SUNDAY, MARCH 27

*All sessions held at the Hyatt Centric Arlington, Senate Salon A*

**4:00 - 5:15 pm**

**Registration**

**5:30 - 6:45 pm**

**Class 1: Economic Thinking**

**James Cooper**, Associate Professor of Law and Director of Program on Economics of Privacy, George Mason University Antonin Scalia Law School

**Reading Assignment:**

Butler, Henry N., Christopher R. Drahozal, and Joanna Shepherd. *Economic Analysis for Lawyers*, 3rd ed, Chapter I. Durham, NC: Carolina Academic Press, 2014.

**6:45 - 9:00 pm**

**Welcome Reception & Dinner**, *The Mezzanine/Palm Court*  
(Guests welcome)

**The History of the Law & Economics Center**

**Donald J. Kochan**, Professor of Law and Deputy Executive Director, Law & Economics Center, George Mason University Antonin Scalia Law School

## MONDAY, MARCH 28

*Classes held at George Mason University Antonin Scalia Law School, Hazel Hall Manne Room*

**6:45 & 7:15 am**

**Buses depart Hyatt Centric for Law School**

**7:00 - 7:50 am**

**Breakfast**, *VM Multipurpose Room*  
(Guests welcome)

**8:00 - 9:15 am**

**Class 2: Supply, Demand, and Mutually-Beneficial Exchange | Cooper**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter II, §§ A, B, C, D.1, and D.2.

**9:30 - 10:45 am**

**Class 3: Markets in Action**

**John Yun**, Associate Professor of Law and Associate Director, Global Antitrust Institute

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter II, §§C, E, and F.

**11:00 am - 12:15 pm**

**Class 4: Market Dynamics**

**Bruce Kobayashi**, Paige V. and Henry N. Professor of Law and Economics, George Mason University Antonin Scalia Law School

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter II, §§C, E, and F.

- 12:15 - 1:00 pm**      **Lunch**, *VM Multipurpose Room*
- 1:00 - 2:15 pm**      **Class 5: Property Rights, Externalities, and the Coase Theorem**  
**Nuno Garoupa**, Professor of Law and Associate Dean, Faculty Research and Development, George Mason University Antonin Scalia Law School
- Reading Assignment:**  
Butler, Drahozal, & Shepherd, Chapter I, §B and Chapter IV.
- 2:30 - 3:45 pm**      **Class 6: Property Rights and Exchange**  
**Caroline Cecot**, Assistant Professor of Law, George Mason University Antonin Scalia Law School
- Reading Assignment:**  
Butler, Drahozal, & Shepherd, Chapter I, §B and Chapter IV.
- 4:00 - 5:15 pm**      **Class 7: Environmental Economics and Policy | Cecot**
- Reading Assignment:**  
Butler, Drahozal, & Shepherd, Chapter IV, Sec. B & C
- 5:20 pm**              **Bus departs Law School for Hyatt Centric**

## TUESDAY, MARCH 29

*Classes held at George Mason University Antonin Scalia Law School, Hazel Hall Manne Room*

- 6:45 & 7:15 am**      **Buses depart Hyatt Centric for Law School**
- 7:00 - 7:50 am**      **Breakfast**, *VM Multipurpose Room*  
*(Guests welcome)*
- 8:00 - 9:15 am**      **Class 8: Competition and Monopoly | Yun**
- Reading Assignment:**  
**Butler, Drahozal, & Shepherd, Chapter IX (skim entire chapter).**
- 9:30 - 10:45 am**      **Class 9: Cartels and Predatory Pricing | Kobayashi**
- Reading Assignment:**  
Butler, Drahozal, & Shepherd, 45-51.
- Case Discussion:**  
Matsushita Elec. Indus. Co. v. Zenith Radio Corp., 12-17, 515-517.

# AGENDA

- 11:00 am - 12:15 pm**      **Class 10: Public Choice Economics**  
**Todd J. Zywicki**, George Mason University Foundation Professor of Law  
George Mason University Antonin Scalia Law School
- Reading Assignment:**  
Butler, Drahozal, & Shepherd, 130-47, 517-523.
- Case Discussion:**  
City of Columbia v. Omni Outdoor Advertising, Inc., 137-142.  
West Lynn Creamery, Inc. v. Healy, 142-147.
- 12:15 - 1:00 pm**              **Lunch**, VM Multipurpose Room
- 1:00 - 2:15 pm**              **Class 11: The Economics of Information | Cooper**
- Reading Assignment:**  
Butler, Drahozal & Shepherd, Chapter V §§A and B
- 2:30 - 3:45 pm**              **Class 12: Application of the Economics of Information: Advertising and Privacy | Cooper**
- Reading Assignment:**  
Butler, Drahozal & Shepherd, Chapter V, §§A and B
- 4:00 - 5:15 pm**              **Class 13: Labor Markets | Garoupa**
- Reading Assignment:**  
Butler, Drahozal & Shepherd, Chapter VIII
- 5:20 pm**                      **Bus departs Law School for Hyatt Centric**
- WEDNESDAY, MARCH 30**
- All sessions held at the Hyatt Centric Arlington, Senate Salon A*
- 7:00 - 7:50 am**              **Breakfast**, Senate B  
*(Guests welcome)*
- 8:00 - 9:15 am**              **Class 14: Agency Costs and Contracting | Kobayashi**
- Reading Assignment:**  
Butler, Drahozal, & Shepherd, Chapter V, §§B and C.
- 9:15 - 9:45 am**              **Break**  
*Participants can use this time to check out of the hotel*

**9:45 - 11:00 am**

**Class 15: Corporate Governance | Kochan**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter V, Sec. D, 266-290.

**11:15 am - 12:30 pm**

**Class 16: Risk, Injury, and Liability | Garoupa**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter VI, §§A, B, C, and D.

**12:30 pm**

**Program Adjourns**