# THE HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES

# Research Roundtable on Capitalism & the Rule of Law

Sunday, June 20 – Thursday, June 24, 2021 | AVON, CO





# AGENDA

### **SUNDAY, JUNE 20**

**3:00 - 6:30 pm Registration**, Salon Foyer

6:30 - 8:30 pm Welcome Reception and Dinner, Grand Lawn

Law & Economics Center's CapLaw Project

#### Henry N. Butler

Professor of Law and Executive Director, Law & Economics Center George Mason University Antonin Scalia Law School

### **MONDAY, JUNE 21**

All sessions held in Salon I

7:00 - 7:50 am Breakfast, Buffalos

#### 8:00 - 9:25 am Session 1: Diversity: Rule of Law, Efficiency, and Folk Economics

#### Paul H. Rubin

Samuel Candler Dobbs Professor of Economics Emeritus, Department of Economics, Emory University

#### Panelists:

#### Eric C. Alston

Scholar-In-Residence, Finance Department, and Faculty Director of the Hernando de Soto Capital Markets Program, Leeds School of Business, University of Colorado Boulder

#### Nuno Garoupa

Professor of Law, Associate Dean for Research and Faculty Development, and Faculty Director of Graduate Studies, George Mason University Antonin Scalia Law School

#### Andrew T. Young

Professor of Economics, Rawls College of Business, Texas Tech University

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9:45 - 11:10 am	Session 2: Creative Destruction: How Capitalism Undermines Rule of Law				
	<b>Randall G. Holcombe</b> DeVoe Moore Professor of Economics, Department of Economics, Florida State University				
	<b>Panelists:</b> <b>Scott E. Masten</b> Professor of Business Economics and Public Policy, Stephen M. Ross School of Business, University of Michigan				
	<b>Jeremy L. Kidd</b> Associate Professor of Law, Mercer University Walter F. George School of Law				
	<b>Alex T. Tabarrok</b> Bartley J. Madden Chair in Economics, Department of Economics, George Mason University				
11:30 am - 1:00 pm	Session 3: Rule of Law, The Corporate Objective, Financial Development, and Inequality				
	<b>Sanjai Bhagat</b> Provost Professor of Finance, Leeds School of Business, University of Colorado				
	<b>Panelists:</b> Julie A. Hill Alton C. and Cecile Cunningham Craig Professor of Law, University of Alabama School of Law				
	<b>Jordan Neyland</b> Assistant Professor of Law, George Mason University Antonin Scalia Law School				
	<b>Paolo Saguato</b> Assistant Professor of Law, George Mason University Antonin Scalia Law School				
1:00 pm	Adjourn for the Day				



### **TUESDAY, JUNE 22**

All sessions held in Salon I

7:00 - 7:50 am Breakfast, Buffalos

#### 8:00 - 9:25 am Session 4: ESG Investing: Why Here? Why Now?

#### Jonathan R. Macey

Sam Harris Professor of Corporate Law, Corporate Finance, and Securities Law, Yale Law School

#### Panelists:

#### Julie A. Hill

Alton C. and Cecile Cunningham Craig Professor of Law, University of Alabama School of Law

#### Jeremy L. Kidd

Associate Professor of Law, Mercer University Walter F. George School of Law

#### **Paolo Saguato** Assistant Professor of Law, George Mason University Antonin Scalia Law School

# 9:45 - 11:10 am Session 5: The Government versus the Market in Protecting against Economic Misfortune

#### **George L. Priest**

Edward J. Phelps Professor of Law and Economics and Kauffman Distinguished Research Scholar in Law, Economics, and Entrepreneurship, Yale Law School

#### Panelists:

#### **Eric C. Alston**

Scholar-In-Residence, Finance Department, and Faculty Director of the Hernando de Soto Capital Markets Program, Leeds School of Business, University of Colorado Boulder

#### Paul H. Rubin

Samuel Candler Dobbs Professor of Economics Emeritus, Department of Economics, Emory University

#### **Andrew T. Young**

Professor of Economics, Rawls College of Business, Texas Tech University



11:30 am - 1:00 pm	Session 6: How Critical Theory Fundamentally Challenges Traditional Inquiry in Social Science				
	J. Richard Lowery, Jr.				
	Associate Professor, Department of Finance, University of Texas				
	Panelists:				
	Gus Hurwitz				
	Associate Professor of Law, The Menard Director of the Nebraska Governance and Technology Center, and Co-Director of Space, Cyber, and Telecom Law Program, University of Nebraska-Lincoln, Nebraska College of Law				
	D. Bruce Johnsen				
	Professor of Law, George Mason University Antonin Scalia Law School				
	Scott E. Masten				
	Professor of Business Economics and Public Policy, Stephen M. Ross School of Business, University of Michigan				
1:00 pm	Adjourn for the Day				
	WEDNESDAY, JUNE 23				
	All sessions held in Salon I				
7:00 - 7:50 am	Breakfast, Buffalos				
8:00 - 9:25 am	Session 7: Prosecutorial Reform and Local Crime Rates				
	Jennifer Doleac				
	Associate Professor, Department of Economics, Texas A&M University				
	Panelists:				
	Eric C. Alston				
	Scholar-In-Residence, Finance Department, and Faculty Director of the Hernando de Soto Capital Markets Program, Leeds School of Business, University of Colorado Boulder				
	Nuno Garoupa				
	Professor of Law, Associate Dean for Research and Faculty Development, and Faculty Director of Graduate Studies, George Mason University Antonin Scalia Law School				
	Jordan Neyland				
	Assistant Professor of Law, George Mason University Antonin Scalia Law School				

# AGENDA

#### 9:45 - 11:10 am

#### Session 8: Antitrust Agonistes

#### William F. Shughart, II

J. Fish Smith Professor of Public Choice, Jon M. Huntsman School of Business, Utah State University

#### Panelists:

#### **Gus Hurwitz**

Associate Professor of Law, The Menard Director of the Nebraska Governance and Technology Center, and Co-Director of Space, Cyber, and Telecom Law Program, University of Nebraska-Lincoln, Nebraska College of Law

#### Jeremy L. Kidd

Associate Professor of Law, Mercer University Walter F. George School of Law

#### Paul H. Rubin

Samuel Candler Dobbs Professor of Economics Emeritus, Department of Economics, Emory University

# 11:30 am - 1:00 pmSession 9: The Basic Economics of a Complex Labor Market Shock: An Analysis of<br/>Leisure and Hospitality Employment During the COVID-19 Pandemic

#### **Jeffrey Clemens**

Associate Professor, Department of Economics, University of California San Diego

#### Panelists:

## D. Bruce Johnsen

Professor of Law, George Mason University Antonin Scalia Law School

#### Alex T. Tabarrock

Bartley J. Madden Chair in Economics, Department of Economics, George Mason University

#### Randall G. Holcombe

DeVoe Moore Professor of Economics, Department of Economics, Florida State University

- 1:00 6:30 pm Afternoon Break
- 6:30 pm 8:30 pm Reception and Dinner, Anderson's Cabin



### **THURSDAY, JUNE 24**

All sessions held in Salon I

7:00 - 7:50 amBreakfast, Buffalos8:00 - 9:25 amSession 10: Discussion on "Woke Capitalism Policy Issues"Todd J. Zywicki<br/>George Mason University Foundation Professor of Law, George Mason University Antonin<br/>Scalia Law School9:30 amProgram Adjourns