

## Sunday, November 11

*The Ritz-Carlton, New Orleans*

3:00 – 5:00 pm

**Registration** (*Lobby*)

5:00 – 6:30 pm

**Welcome, Introductions** (*Carrollton*)

**Session 1: The Economics Perspective: Incentives Matter - Butler**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, *Economic Analysis for Lawyers*, 3rd ed.,  
Carolina Academic Press (2014): Chapter I, pp.3-53

6:30 pm

**Welcome Reception and Dinner** (*Reception - Mercier Courtyard, Dinner - Crescent View*)

**The History of the Law & Economics Center - Butler**

(*Spouses welcome*)

## Monday, November 12

*The Ritz-Carlton (all classroom sessions held in Gentilly)*

7:00 - 8:00 am

**Breakfast** (*Broadmoor*)

(*Spouses Welcome*)

8:00 - 9:00 am

**Session 2: Markets and Prices - Zywicki**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter II, pp. 55-123

**Case Discussion:**

*Peevyhouse v. Garland Coal & Mining Co.* pp. 69-73

*M. Kraus & Bros., Inc. v. United States* pp. 99-104

9:00 - 10:00 am

**Session 3: Property Rights and Exchange - Butler**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter IV, §§A and B, pp. 185-222

**Case Discussion:**

*Fontainebleau Hotel Corp. v. Forty-Five Twenty-Five, Inc.* pp. 30-33

10:00 - 10:15 am

**Break**

10:15 - 11:15 am

**Session 4: Dealing with Externalities - Zywicki**

**Case Discussion:**

*Spur Industries, Inc. v. Del E. Webb Development Co.* pp. 213-217

11:15 am - 12:15 pm

**Session 5: Principles of Valuation - Butler**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter X, §§A and B, pp. 565-591

**Case Discussion:**

*O'Shea v. Riverway Towing* pp. 587-591

12:15 pm

**Adjourn for Day: Afternoon Study Session**

**Tuesday, November 13** *The Ritz-Carlton (all classroom sessions held in Gently)*

**7:00 - 8:00 am**

**Breakfast** (*Broadmoor*)  
(*Spouses Welcome*)

**8:00 - 9:00 am**

**Session 6: Markets in Action - Zywicki**

**Case Discussion:**

Jones v. Star Credit Corp. pp. 104-106

**9:00 - 10:00 am**

**Session 7: Tort Law and the Costs of Accidents - Butler**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter VI, §D, pp. 327-362

**Case Discussion:**

United States v. Carroll Towing Co. pp. 328-335

Greenman v. Yuba Power Products, Inc. pp. 335-337

**10:00 - 10:15 am**

**Break**

**10:15 - 11:15 am**

**Session 8: Monopoly - Butler**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter IX, §B pp. 492-564

**Case Discussion:**

Matsushita Elec. Indus. Co. v. Zenith Radio Corp. pp. 12-17

**11:15 am - 12:15 pm**

**Session 9: Public Choice Economics and Rent-Seeking - Zywicki**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter III, §B pp. 130-147

**Case Discussion:**

Goldfarb v. Virginia State Bar pp. 551-552

Bates v. State Bar of Arizona

**12:15 pm**

**Adjourn for Day: Afternoon Study Session**

# Agenda

## Wednesday, November 14 *The Ritz-Carlton (all classroom sessions held in Gentilly)*

- 7:00 - 8:00 am**                    **Breakfast** (*Broadmoor*)  
(*Spouses Welcome*)
- 8:00 - 9:00 am**                    **Session 10: Free Speech in the Political Marketplace - Zywicki**
- Case Discussion:**  
   Citizens United v. Federal Communications Commission (Edited)
- 9:00 - 10:00 am**                    **Session 11: Insurance, Adverse Selection, and Moral Hazard - Butler**
- Reading Assignment:**  
   Butler, Drahozal, & Shepherd, Chapter VI, §§B and C, pp. 298-327
- Case Discussion:**  
   Atwater Creamery Co. v. Western National Mutual Insurance Co. pp. 304-308
- 10:00 - 10:15 am**                    **Break**
- 10:15 - 11:15 am**                    **Session 12: Corporate Law - Butler**
- Reading Assignment:**  
   Butler, Drahozal, & Shepherd, Chapter V, §D, pp. 266-290
- Case Discussion:**  
   Kamin v. American Express Co. pp. 274-277
- 11:15 am - 12:15 pm**                    **Session 13: Class Actions - Zywicki**
- Reading Assignment:**  
   Butler, Drahozal, & Shepherd, Chapter III, pp. 172-181
- Case Discussion:**  
   Wal-Mart Stores v. Dukes (Edited)
- 12:15 - 6:30 pm**                    **Adjourn for Day: Afternoon Study Session**
- 6:30 pm**                                **Reception and Dinner: Restaurant August (301 Tchoupitoulas St, New Orleans, LA 70130)**  
(*Spouses Welcome*)

## Thursday, November 15

- 9:00 am**                                **Travel day, departure at leisure**

# Instructor Profiles



## **Henry N. Butler, JD, PhD**

*Dean and George Mason Foundation University Professor of Law  
George Mason University Antonin Scalia Law School*

Henry N. Butler is Dean and Professor of Law at George Mason University Antonin Scalia Law School and Executive Director of the George Mason University Law & Economics Center. For over 20 years, he has led judicial education programs that teach judges the basics of economics, finance, accounting, statistics, and scientific methods. He received a MA and PhD in economics from Virginia Polytechnic Institute and State University and a JD from the University of Miami School of Law. He received a bachelor's degree in economics from the University of Richmond.



## **Todd J. Zywicki, JD**

*George Mason Foundation University Professor of Law  
George Mason University Antonin Scalia Law School*

Professor Todd J. Zywicki is a George Mason University Foundation Professor of Law at George Mason University School of Law. In 2009, Professor Zywicki was honored as the recipient of the Institute for Humane Studies 2009 Charles G. Koch Outstanding IHS Alum Award. Since 2006 he has served as co-editor of the Supreme Court Economic Review. From 2003-2004, Professor Zywicki served as the director of the Office of Policy Planning at the Federal Trade Commission. He teaches in the area of bankruptcy, contracts, commercial law, business associations, law and economics, and public choice and the law. He has also taught at Vanderbilt University Law School, Georgetown University Law Center, Boston College Law School, and Mississippi College School of Law.