

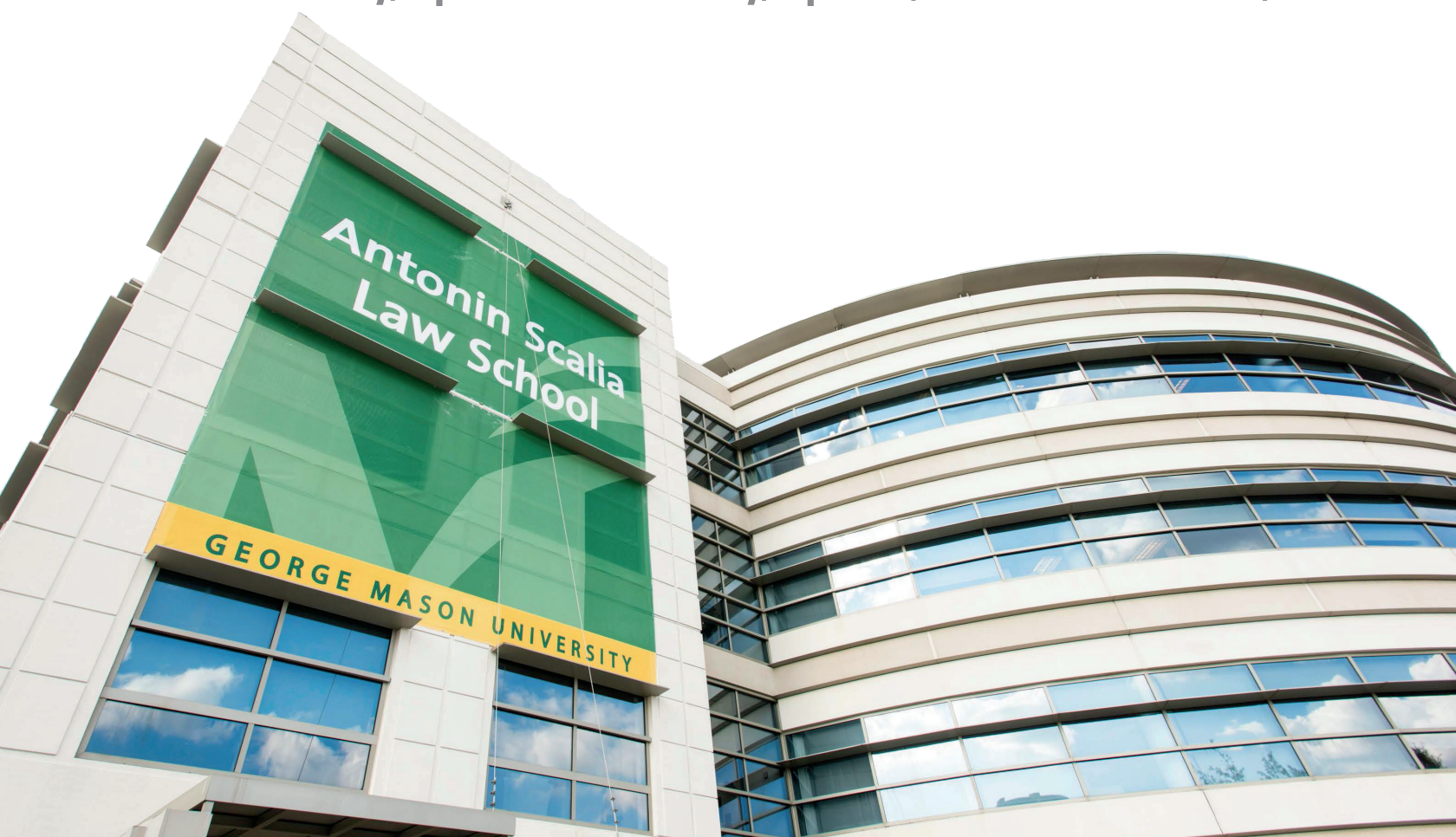
GEORGE MASON UNIVERSITY ANTONIN SCALIA LAW SCHOOL

# LAW & ECONOMICS CENTER

MASON JUDICIAL EDUCATION PROGRAM

# Short Course on Economics for Judges

Saturday, April 6 – Wednesday, April 10, 2019 | ARLINGTON, VA



# Agenda

## SATURDAY, APRIL 6

*(All classroom sessions and dinner held at Residence Inn)*

3:00 – 5:00 pm

**Registration** (*Residence Inn Lobby*)

5:00 – 6:30 pm

**Welcome, Introductions** (*Liberty Room*)

**Class 1: The Economic Way of Thinking — Johnsen**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press (2014): Chapter I, pp.3-53

6:30 pm

**Welcome Reception and Dinner** (*Gatehouse & Liberty Room*)

**The History of the Law & Economics Center — Conko**

*(Guests welcome)*

## SUNDAY, APRIL 7

*(All classroom sessions held at Residence Inn in Liberty Room)*

7:00 - 8:00 am

**Breakfast** (*Residence Inn*)

8:00 - 9:15 am

**Class 2: Supply, Demand, and Mutually-Beneficial Exchange — Garoupa**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter II, §§ A, B, C, D.1, and D.2

9:15 - 9:30 am

**Break**

9:30 - 10:45 am

**Class 3: Law and Economics in the Courts — Johnsen**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter II, §§C, E, and F

10:45 - 11:00 am

**Break**

11:00 am - 12:15 pm

**Class 4: Economics of Information — Garoupa**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter V, §A and B

12:15 pm

**Adjourn for Day: Afternoon Study Session**

# Agenda

## MONDAY, APRIL 8

*(All classroom sessions held at Antonin Scalia Law School, in Hazel Hall Room 215)*

6:00 - 7:40 am	<b>Breakfast</b> ( <i>Residence Inn</i> )
7:40 - 8:00 am	<b>Walk from Residence Inn to Antonin Scalia Law School</b>
8:00 - 9:15 am	<b>Class 5: Externalities and the Coase Theorem — Cecot</b>  <b>Reading Assignment:</b> Butler, Drahozal, & Shepherd, Chapter I, §B and Chapter IV
9:15 - 9:30 am	<b>Break</b>
9:30 - 10:45 am	<b>Class 6: Risk, Injury, and Liability — Johnsen</b>  <b>Reading Assignment:</b> Butler, Drahozal, & Shepherd, Chapter VI, §§A, C, and D
10:45 - 11:00 am	<b>Break</b>
11:00 am - 12:15 pm	<b>Class 7: Economics of Insurance — Johnsen</b>  <b>Reading Assignment:</b> Butler, Drahozal, & Shepherd, Chapter VI, §B
12:15 pm	<b>Adjourn for Day: Afternoon Study Session</b>

## TUESDAY, APRIL 9

*(All classroom sessions held at Antonin Scalia Law School, in Hazel Hall Room 215)*

6:00 - 7:40 am	<b>Breakfast</b> ( <i>Residence Inn</i> )
7:40 - 8:00 am	<b>Walk from Residence Inn to Antonin Scalia Law School</b>
8:00 - 9:15 am	<b>Class 8: Competition and Monopoly — Yun</b>  <b>Reading Assignment:</b> Butler, Drahozal, & Shepherd, Chapter IX (skim entire chapter)
9:15 - 9:30 am	<b>Break</b>

# Agenda

9:30 - 10:45 am

**Class 9: Agency Costs, Contracting, and Vertical Restraints — Yun**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter V, §§B and C and Chapter IX §B

10:45 - 11:00 am

**Break**

11:00 am - 12:15 pm

**Class 10: Public Choice Economics — Zywicki**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter III, §§A and B

12:15 - 5:00 pm

**Afternoon Study Session**

5:00 - 6:30 pm

**Class 11: Behavioral Economics — Garoupa**

**Reading Assignment:**

Butler, Drahozal, & Shepherd, Chapter III, §B3

6:30 pm

**Closing Dinner — Sequoia**, 3000 K Street NW, Washington D.C., 20007  
(Guests Welcome)

*\*Dinner shuttle will leave Residence Inn at 6:15 PM, and leave Antonin Scalia Law School at 6:30 PM\**

## WEDNESDAY, APRIL 10

8:00 am

**Travel day, participants depart at leisure**

# Instructor Profiles



## **CAROLINE CECOT, JD, PHD**

*Assistant Professor of Law*

**George Mason University Antonin Scalia Law School**

Professor Cecot holds a JD from Vanderbilt Law School, where she received the Robert F. Jackson and Archie B. Martin Memorial Prizes for her grades; was elected to Order of the Coif; and served as Senior Articles Editor for the Vanderbilt Law Review and Articles Editor for the Environmental Law and Policy Annual Review. Professor Cecot also holds a PhD in law and economics from Vanderbilt University. Following her graduate studies, Professor Cecot was the Postdoctoral Research Scholar in Law and Economics at Vanderbilt Law School and clerked for the Honorable Raymond J. Lohier, Jr., of the United States Court of Appeals for the Second Circuit. She was also Legal Fellow at the Institute for Policy Integrity at New York University School of Law, where she authored amicus curiae briefs and submitted comments on environmental and regulatory issues. Professor Cecot graduated from Harvard College magna cum laude with an AB degree in economics.



## **NUNO GAROUPA, LLM, PHD**

*Professor of Law, Associate Dean for Research and Faculty Development & Faculty Director of Graduate Studies*

**George Mason University Antonin Scalia Law School**

Professor Garoupa recently joined the faculty at George Mason University Antonin Scalia Law School. Previously, he taught at Texas A&M University School of Law, University of Illinois College of Law, Universidade Nova de Lisboa, Portugal and Universitat Pompeu Fabra, Barcelona, Spain. He has a long-established research interest in the economics of law and legal institutions and comparative judicial politics and is the current President of the Spanish Association of Law and Economics. Professor Garoupa received his PhD in Economics from the University of York in the United Kingdom and holds an LLM from the University of London.



## **D. BRUCE JOHNSEN, JD, PHD**

*Professor of Law*

**George Mason University Antonin Scalia Law School**

Professor Johnsen came to George Mason University in 1994 from the Wharton School of the University of Pennsylvania, where he taught courses in the Legal Studies and Finance departments. Before that time, he was a visiting senior research scholar at the US Securities and Exchange Commission and an assistant professor in the Department of Management at Texas A&M University. His training in economics is from the University of Washington, where he earned his BA (1977), MA (1981), and PhD (1987). He graduated from the JD program at Emory University in 1985. Professor Johnsen teaches Legal and Economic Methods, Financial Theory, Business Associations, and the Law of Investment Management.

# Instructor Profiles



## **JOHN M. YUN, PHD**

*Associate Professor of Law and Director of Economic Education*  
**Global Antitrust Institute**

Prior to joining the GAI, John M. Yun was the Acting Deputy Assistant Director in the Bureau of Economics, Antitrust Division, at the US Federal Trade Commission. Professor Yun has also served as the Economic Advisor to Commissioner Joshua D. Wright, as well as a staff economist. His experience includes the analysis of horizontal mergers, vertical restraints, and exclusionary conduct. Over an eighteen-year career at the FTC, he has presided over a number of high-profile matters and investigations in various industries including consumer products, retail, intermediate goods, and technology. His research interests include law and economics, antitrust, regulatory policy, and industrial organization, and he has published in academic journals including the *International Journal of Industrial Organization*, *Economic Inquiry*, *International Review of Law and Economics*, and *Review of Industrial Organization*. Professor Yun received his BA in economics at UCLA and his PhD in economics at Emory University.



## **TODD J. ZYWICKI, JD**

*Foundation Professor of Law*  
**George Mason University Antonin Scalia Law School**

Professor Zywicki is a George Mason University Foundation Professor of Law at George Mason University School of Law. In 2009, Professor Zywicki was honored as the recipient of the Institute for Humane Studies 2009 Charles G. Koch Outstanding IHS Alum Award. Since 2006 he has served as co-editor of the *Supreme Court Economic Review*. From 2003-2004, Professor Zywicki served as the director of the Office of Policy Planning at the Federal Trade Commission. He teaches in the area of bankruptcy, contracts, commercial law, business associations, law and economics, and public choice and the law. He has also taught at Vanderbilt University Law School, Georgetown University Law Center, Boston College Law School, and Mississippi College School of Law.