

JUDICIAL EDUCATION PROGRAM

Short Course on Economics

Saturday, October 12 – Wednesday, October 16, 2019 | Santa Fe, NM



GEORGE MASON UNIVERSITY ANTONIN SCALIA LAW SCHOOL

**LAW &
ECONOMICS
CENTER**

SATURDAY, OCTOBER 12

All sessions held in New Mexico Room

3:00 - 5:00 pm

Registration, Lobby

5:00 - 6:30 pm

Welcome and Introductions

Class 1: The Economic Way of Thinking

Henry N. Butler, Allison and Dorothy Rouse Dean and George Mason University Foundation Professor of Law, Executive Director, Law & Economics Center
George Mason University Antonin Scalia Law School

Reading Assignment:

Butler, Drahozal, & Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press (2014): Chapters I, II, and III, §§A and B.

6:30 pm

Welcome Reception and Dinner, Santa Fe Room
(Guest Welcome)

The History of the Law & Economics Center I Butler

SUNDAY, OCTOBER 13

All sessions held in New Mexico Room

7:00 - 8:00 am

Breakfast, Santa Fe Room
(Guest Welcome)

8:00 - 9:15 am

Class 2: Supply, Demand, and Mutually-Beneficial Exchange I Butler & Cooper

James C. Cooper, Associate Professor of Law
George Mason University Antonin Scalia Law School

Reading Assignment:

Butler, Drahozal, & Shepherd, Chapter II, §§ A, B, C, D.1, and D.2.

9:30 - 10:45 am

Class 3: Law and Economics in the Courts I Cooper

Reading Assignment:

Butler, Drahozal, & Shepherd, Chapter II, §§C, E, and F.

11:00 am - 12:15 pm

Class 4: Externalities and the Coase Theorem I Butler

Reading Assignment:

Butler, Drahozal, & Shepherd, Chapter I, §B and Chapter IV.

12:15 pm

Adjourn for Day

MONDAY, OCTOBER 14

All sessions held in New Mexico Room

7:00 - 8:00 am

Breakfast, Santa Fe Room
(Guest Welcome)

8:00 - 9:15 am

Class 5: Economics of Information I Cooper

Reading Assignment:
Butler, Drahozal, & Shepherd, Chapter V, §A and B.

9:30 - 10:45 am

Class 6: Risk, Injury, and Liability I Cooper

Reading Assignment:
Butler, Drahozal, & Shepherd, Chapter VI, §§A, C, and D.

11:00 am - 12:15 pm

Class 7: Economics of Insurance I Butler

Reading Assignment:
Butler, Drahozal, & Shepherd, Chapter VI, §B.

12:15 pm

Adjourn for Day

TUESDAY, OCTOBER 15

All sessions held in New Mexico Room

7:00 - 8:00 am

Breakfast, Santa Fe Room
(Guest Welcome)

8:00 - 9:15 am

Class 8: Competition and Monopoly I Cooper

Reading Assignment:
Butler, Drahozal, & Shepherd, Chapter IX (skim entire chapter).

9:30 - 10:45 am

Class 9: Public Choice Economics I Butler

Reading Assignment:
Butler, Drahozal, & Shepherd, Chapter III, §§A and B.

11:00 am - 12:15 pm

Class 10: Agency Costs, Contracting, and Vertical Restraints I Cooper

Reading Assignment:
Butler, Drahozal, & Shepherd, Chapter V, §§B and C and Chapter IX §B.

12:15 - 4:45 pm

Afternoon Study Session

AGENDA

4:45 - 5:00 pm

Check-in and Refreshments

5:00 - 6:30 pm

Class 11: Behavioral Economics I Cooper

Reading Assignment:

Butler, Drahozal, & Shepherd, Chapter III, §B3.

6:30 - 9:00 pm

Reception and Dinner,

Coyote Cafe, 132 West Water Street, Santa Fe NM 85701 (Guest Welcome)

WEDNESDAY, OCTOBER 16

Travel day, Participants depart at their leisure


HENRY N. BUTLER, JD, PHD

Allison and Dorothy Rouse Dean; George Mason University Foundation Professor of Law; Executive Director, Law & Economics Center, George Mason University Antonin Scalia Law School

Henry N. Butler is the Allison and Dorothy Rouse Dean and GMU Foundation Professor of Law at Antonin Scalia Law School, where he serves as executive director of the Law & Economics Center. For over 30 years, he has led education programs that teach the basics of economics, finance, accounting, statistics, and scientific methods to federal and states judges, and thousands of legal professionals and scholars. From 2007 to 2010, Henry served as the first executive director of the Searle Center on Law, Regulation, and Economic Growth at Northwestern University School of Law. He has held prior appointments at the Brookings Institution, Chapman University, the University of Kansas, the University of Chicago, and Texas A&M University. From 1986 to 1993, he was a law professor at George Mason and, during that period, also served as an associate dean and director of the Law & Economics Center. He received a BA in economics from the University of Richmond, and an MA and PhD in economics from Virginia Polytechnic Institute and State University (where he studied under George Mason University's first Nobel Laureate James M. Buchanan), and a JD from the University of Miami School of Law (where he was a John M. Olin Fellow in Law & Economics).


JAMES C. COOPER

Associate Professor of Law, George Mason University Antonin Scalia Law School

Associate Professor of Law James C. Cooper brings over a decade of public and private sector experience to his research and teaching. He served as Deputy and Acting Director of the Federal Trade Commission's Office of Policy Planning, Advisor to Federal Trade Commissioner William Kovacic, and an associate in the antitrust group of Crowell and Moring, LLP. His research on vertical restraints, price discrimination, behavioral economics and antitrust, and privacy policy have appeared in top journals and are widely cited. Professor Cooper has a BA from the University of South Carolina, received his PhD in economics from Emory University, and his law degree, *magna cum laude*, from The Antonin Scalia Law School, George Mason University, where he was a Levy Fellow and a member of the *George Mason Law Review*.