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## LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY ANTONIN SCALIA LAW SCHOOL Attorneys General Education Program Economics Institute

Sunday, October 7 through Wednesday, October 10, 2018

Classes: George Mason University Antonin Scalia Law School

Hotel: Residence Inn Arlington Ballston, 650 North Quincy Street, Arlington, VA 22203

## Sunday, October 7

3:30 – 4:00 pm Registration 4:00 – 5:15 pm Welcome

\*Gregory Conko, Deputy Director, Law & Economics Center

**CLASS 1: The Economic Way of Thinking** 

\*Henry N. Butler, Dean and Professor of Law, George Mason University Antonin Scalia Law School

Reading Assignment: Butler, Drahozal & Shepherd, Economic Analysis for Lawyers, 3rd ed., Carolina Academic Press (2014):

Chapters I, II, and III §§A and B

5:30 – 6:45 pm CLASS 2: Supply, Demand, and Mutually-Beneficial Exchange | Butler

Reading Assignment: Butler, Drahozal & Shepherd, Chapter II §§A, B, C, D.1, and D.2

6:45 – 7:15 pm Reception, Gatehouse Patio

**7:15 – 8: 45 pm Dinner**, *Liberty Room* 

The History of the Law & Economics Center | Conko

## Monday, October 8

7:00 – 7:30 am Breakfast

8:00 – 9:15 am CLASS 3: Law and Economics in the Courts | Butler

Reading Assignment: Butler, Drahozal & Shepherd, Chapter II §§C, E, and F

9:30 – 10:45 am CLASS 4: Property Rights & Exchange

\*D. Bruce Johnsen, Professor of Law, George Mason University Antonin Scalia Law School

Reading Assignment: Butler, Drahozal & Shepherd, Chapter I §B

Johnsen, "Salmon, Science and Reciprocity on the Northwest Coast," Ecology and Society 14(2): 43 (2009)

11:00 am – 12:15 pm CLASS 5: Externalities and the Coase Theorem | Johnsen

Reading Assignment: Butler, Drahozal & Shepherd, Chapter I §B and Chapter IV

D. Bruce Johnsen From: "Late Rut' Will Promote Buck Movement," Houston Chronicle, Dec. 20, 1984

12:15 – 1:00 pm Lunch

1:00 – 2:15 pm CLASS 6: Economics of Information

\*Murat Mungan, Assistant Professor of Law, George Mason University Antonin Scalia Law School

Reading Assignment: Butler, Drahozal & Shepherd, Chapter V §§A and B

2:30 – 3:45 pm CLASS 7: Agency Costs and Contracting | Mungan

Reading Assignment: Butler, Drahozal & Shepherd, Chapter V §§B and C

4:00 – 5:15 pm CLASS 8: Game Theory | Mungan

Reading Assignment: Butler, Drahozal & Shepherd, Chapter I §D

Tuesday, October 9

7:00 – 7:30 am Breakfast

8:00 – 9:15 am CLASS 9: Risk, Injury and Liability | Johnsen

Reading Assignment: Butler, Drahozal & Shepherd, Chapter VI §§A, C, and D

9:30 – 10:45 am CLASS 10: Economics of Insurance | Butler

Reading Assignment: Butler, Drahozal & Shepherd, Chapter VI, §B

11:00 am – 12:15 pm CLASS 11: Competition and Monopoly

\*Joshua D. Wright, University Professor, George Mason University Antonin Scalia Law School (invited)

Reading Assignment: Butler, Drahozal & Shepherd, Chapter IX (skim entire chapter)

Peter Cohen et al., <u>Using Big Data to Estimate Consumer Surplus</u>: The Case of

<u>Uber</u> (Nat'l Bureau Econ. Research, Working Paper 22627, 2016).

Joshua D. Wright & Douglas H. Ginsburg, The Goals of Antitrust: Welfare

Trumps Choice, 81 FORDHAM LAW REVIEW 2405 (2013).

12:15 – 1:00 pm Lunch

1:00 – 2:15 pm CLASS 12: Mergers and Monopolization | Wright

Reading Assignment: Butler, Drahozal & Shepherd, Chapter IX (skim entire chapter)

FTC v. Staples, Inc., 970 F. Supp. 1066 (D.D.C. 1997).

Derek W. Moore & Joshua D. Wright, <u>Conditional Discounts and the Law of Exclusive Dealing</u>, 22 GEORGE MASON LAW REVIEW 1205 (2015).

2:30 – 3:45 pm CLASS 13: Rent-Seeking and Antitrust

\*Douglas H. Ginsburg, Professor of Law, George Mason University Antonin Scalia Law School, and Senior Judge, U.S. Court of

Appeals for the District of Columbia Circuit (invited)

Reading Assignment: Butler, Drahozal & Shepherd, Chapter IX §B2

4:00 – 5:15 pm CLASS 14: Behavioral Economics | Ginsburg

Reading Assignment: Butler, Drahozal & Shepherd, Chapter III §B3

Wednesday, October 10

7:00 – 7:50 am Breakfast

8:00 – 9:15 am CLASS 15: Public Choice I

\*Todd J. Zywicki, Foundation Professor of Law, George Mason University Antonin Scalia Law School

Reading Assignments: Butler, Drahozal & Shepherd, Chapter III §§A and B

Stearns and Zywicki, Public Choice Concepts and Applications in Law, Thomas Reuters, (2009) pp. 76-82, 84-89, and 153-165

9:15 – 9:45 am Break

**Check out of Hotel** 

9:45 – 11:00 am CLASS 16: Public Choice II | Zywicki

Reading Assignments: Butler, Drahozal & Shepherd, Chapter III §B

Stearns and Zywicki, p. <u>297-323</u>, <u>383-405</u>, and <u>556-557</u>

11:15 am – 12:30 pm CLASS 17: Consumer Credit | Zywicki

Reading Assignments: Zywicki, Todd, "America's Debt Paranoia." The Freeman | Ideas on Liberty. V59 N8 (2009)

Zywicki, Todd. "The Market for Information and Credit Card Regulation." Bankers & Financial Services Policy Report. V28 N1

(2009)

Zywicki, Todd. "Money to Go." Regulation, Summer 2010.

12:30 pm Adjourn