



**LEC WORKSHOP FOR
LAW PROFESSORS ON
THE ECONOMICS OF
HIGHER EDUCATION**

GEORGE MASON UNIVERSITY ANTONIN SCALIA LAW SCHOOL

**LAW &
ECONOMICS
CENTER**

**HENRY G. MANNE PROGRAM IN
LAW & ECONOMICS STUDIES**

MARCH 1 – 3, 2018

AGENDA

Thursday, March 1

TRAVEL DAY

No Events Planned

Friday, March 2

*Meals - Marker 10
Classes - Big Bend
Ballroom*

7:30 AM -
8:20 AM

BREAKFAST
Marker 10

8:30 AM -
8:35 AM

**WELCOME AND
INTRODUCTIONS**

TODD J. ZYWICKI

George Mason University Foundation Professor of Law,
George Mason University Antonin Scalia Law School

8:35 AM -
10:00 AM

**CLASS 1: THE 3 “I’S”
OF HIGHER EDUCATION
ECONOMICS: INCENTIVES,
INNOVATION, AND
INFORMATION**

RICHARD K. VEDDER

Distinguished Professor of Economics *Emeritus* and Director,
The Center for College Affordability and Productivity, Ohio
University

READING ASSIGNMENT

Vedder and Strehle, [Does College Pay? Diminishing Returns and The Declining Advantages of a College Degree](#), Policy Paper from the Center for College Affordability and Productivity, and Ohio University (2017)

Vedder, [Thirty-Six Steps: The Path to Reforming American Education](#), Policy Paper from the Center for College Affordability and Productivity (Washington, 2014)

Vedder, “Popping the Higher Education Bubble”, *Minding the Campus* website, January 9, 2018, found at: <https://www.mindingthecampus.org/2018/01/popping-the-higher-education-bubble/>

HOTEL & CLASSES: [Hyatt Regency Austin, 208 Barton Springs, Austin, TX 78704](#)

Friday, March 2

Meals - Marker 10
Classes - Big Bend
Ballroom

10:30 AM -
12:00 PM

**CLASS 2:
INTRODUCTION TO
THE ECONOMICS OF
HIGHER EDUCATION**

SCOTT E. MASTEN

Professor of Business Economics and Public Policy,
University of Michigan Stephen M. Ross School of
Business

READING ASSIGNMENT CONTINUED:

Hansmann, "[The Evolving Economic Structure of Higher Education](#)," 79 *University of Chicago Law Review* 159 (No. 1, 2012)

Manne, "All Education is For-Profit Education," Column for the James G. Martin Center for Academic Renewal (June 25, 2014), available at:

<https://www.jamesgmartin.center/2014/06/all-education-is-for-profit-education/>

Cowen and Papenfuss, "[The Economics of For-Profit Education](#)," in Hall (Ed.), *Doing More With Less: Making Colleges Work Better* (New York: Springer, 2010)

Masten, "[The Senseless Monstrosity in Our Path: Academic Bargains and the Rise of the American University](#)," in McCluskey and Zywicki (Eds.), *Unprofitable Schooling: Examining Causes of, and Fixes for, America's Broken Ivory Tower* (forthcoming)

12:00 PM -
12:50 PM

GROUP LUNCH
Marker 10

AGENDA

Friday, March 2

Meals - Marker 10
Classes - Big Bend
Ballroom

1:00 PM -
2:30 PM

**CLASS 3: THE
ORGANIZATION AND
GOVERNANCE OF HIGHER
EDUCATION**

SCOTT E. MASTEN

READING ASSIGNMENT

Continuation of Assignment from Class 2

3:00 PM -
4:30 PM

**CLASS 4:
HIGHER EDUCATION,
STUDENT LOANS,
AND THE REGULATORY
STATE**

TODD J. ZYWICKI

READING ASSIGNMENT

Gross, et al, "[What Matters in Student Loan Default: A Review of the Research Literature](#)", 39 *Journal of Student Financial Aid* 19 (No. 1, 2009)

Zywicki and Koopman, "[The Changing of the Guard: The Political Economy of Administrative Bloat in American Higher Education](#)", Draft, 2017

Martin and Hill, "[Baumol and Bowen Cost Effects in Research Universities](#)", Draft, March 2014

Chakrabarti, et al, "Who Is More Likely to Default on Student Loans?," Federal Reserve Bank of New York *Liberty Street Economics* (blog), November 20, 2017, found at: <http://libertystreeteconomics.newyorkfed.org/2017/11/who-is-more-likely-to-default-on-student-loans.html>

6:00 PM -
9:00 PM

**RECEPTION
AND
GROUP DINNER**

Foothills I - 17th Floor

Saturday, March 3

Meals - Marker 10
Classes - Big Bend
Ballroom

7:30 AM - **BREAKFAST**
8:20 AM *Marker 10*

8:30 AM - **CLASS 5:**
10:00 AM **PRICING,
COMPETITION, AND
ANTITRUST**

SCOTT E. MASTEN

READING ASSIGNMENT

Marcus, "Colleges Say They Could Lower Tuition – If Only They Could Talk to Each Other About It," Washington Post (August 1, 2017), available at: <http://hechingerreport.org/colleges-say-lower-tuition-talk/>

10:30 AM - **CLASS 6:**
12:00 PM **THE GOVERNMENT'S
ROLE IN HIGHER
EDUCATION**

RICHARD K. VEDDER

READING ASSIGNMENT

Continuation of Assignment from Class 1

12:00 PM - **GROUP LUNCH**
12:30 PM *Ballroom Foyer*

12:30 PM - **CLASS 7: CURRENT**
2:30 PM **RESEARCH FORUM ON
THE ECONOMICS OF
HIGHER EDUCATION**

**SCOTT E. MASTEN
RICHARD K. VEDDER
TODD J. ZYWICKI**

2:30 PM **ADJOURN**

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