

GEORGE MASON UNIVERSITY ANTONIN SCALIA LAW SCHOOL

LAW & ECONOMICS CENTER



HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES

LEC WORKSHOP FOR LAW PROFESSORS ON THE ECONOMICS OF HIGHER EDUCATION

MARCH 3 – 5, 2017

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES

LEC WORKSHOP FOR LAW PROFESSORS ON THE ECONOMICS OF HIGHER EDUCATION

Friday, March 3

*Sun Room, All Class
Sessions*

4:00 PM – 4:30 PM

REGISTRATION & REFRESHMENTS

Sun Room Foyer

4:30 PM – 4:35 PM

WELCOME

TODD J. ZYWICKI

George Mason University Foundation Professor of Law and Executive Director, Law & Economics Center, George Mason University Antonin Scalia Law School

4:35 PM – 6:00 PM

CLASS 1: INTRODUCTION TO THE ECONOMICS OF HIGHER EDUCATION

RICHARD K. VEDDER

Distinguished Professor of Economics *Emeritus*, Ohio University and Director, The Center for College Affordability and Productivity

READING ASSIGNMENT:

Manne, *All Education is For-Profit Education*, Column for The James G. Martin Center for Academic Renewal (June 25, 2014), available online at:

<http://jamesgmartin.center/2014/06/all-education-is-for-profit-education/>

6:00 PM – 9:00 PM

RECEPTION AND DINNER

HISTORY OF THE LEC

Grande Terrace

CLASSES AND HOTEL: The Grande Colonial Hotel, 910 Prospect Street, La Jolla, CA 92037

Saturday, March 4

Sun Room, All Class Sessions

7:30 AM – 8:20 AM

BREAKFAST

Grande Terrace

8:30 AM – 10:00 AM

CLASS 2: PROPERTY RIGHTS AND GOVERNANCE IN HIGHER EDUCATION

JOSHUA C. HALL

Associate Professor of Economics and Co-Director, Center for Free Enterprise, West Virginia University

READING ASSIGNMENT:

Manne, "The Political Economy of Modern Universities," in Burleigh, Ed., *Education in a Free Society*, Liberty Fund, Inc. (Indianapolis, 1973), pp 165-205

Aligica and Chamlee-Wright, "Polycentricity and the Principles of Effective Co-governance: What the Bloomington School Can Teach Us," in Chamlee-Wright, Ed., *Liberal Learning and the Art of Self-governance*, Routledge (London, 2015), pp 155-174

10:30 AM – 12:00 PM

CLASS 3: COST AND QUALITY IN HIGHER EDUCATION

RICHARD K. VEDDER

READING ASSIGNMENT:

Vedder, *Thirty-Six Steps: The Path to Reforming American Education*, Policy Paper from the Center for College Affordability and Productivity (Washington, 2014)

12:00 PM – 12:50 PM

LUNCH

Grande Terrace

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES

LEC WORKSHOP FOR LAW PROFESSORS ON THE ECONOMICS OF HIGHER EDUCATION

Saturday, March 4

*Sun Room, All Class
Sessions*

1:00 PM – 2:30 PM

CLASS 4: HIGHER EDUCATION, STUDENT LOANS, AND THE REGULATORY STATE

TODD J. ZYWICKI

READING ASSIGNMENT:

Gross, et al, "What Matters in Student Loan Default: A Review of the Research Literature", 39 *Journal of Student Financial Aid* 19 (No. 1, 2009)

Zywicki and Koopman, "The Changing of the Guard: The Political Economy of Administrative Bloat in American Higher Education," Draft 2017

Martin and Hill, "Baumol and Bowen Cost Effects in Research Universities," Draft March 2014

2:30 PM

ADJOURN FOR THE DAY

Sunday, March 5

Sun Room, All Class Sessions

7:30 AM – 8:20 AM

BREAKFAST

Grande Terrace

8:30 AM – 10:00 AM

**CLASS 5: INNOVATION
AND COMPETITION:
FOR-PROFIT, NON-
PROFIT, AND
GOVERNMENT
UNIVERSITIES**

JOSHUA C. HALL

READING ASSIGNMENT:

Woods, “A Market-funded College’s Approach to Student Learning and Job Placement: An Insider’s View,” in Hall, Ed., *Doing More with Less: Making Colleges Work Better*, Springer Science+Business Media LLC (New York, 2010), pp 165-176

Cowen and Papenfuss, “The Economics of For-Profit Education,” in Hall, Ed., *Doing More with Less: Making Colleges Work Better*, Springer Science+Business Media LLC (New York, 2010), pp 177-193

10:30 AM – 12:00 PM

**CLASS 6: THE
GOVERNMENT’S ROLE
IN HIGHER EDUCATION**

RICHARD K. VEDDER

READING ASSIGNMENT:

Vedder, “Government Higher Education Policy: An Anatomy of Failure,” in manuscript tentatively titled *Solving Higher Education’s Triple Crisis: Too Costly, Too Little Learning, Too Few Good Jobs* (forthcoming), Ch. 19

12:00 PM – 12:30 PM

WORKING LUNCH

Grande Terrace/Sun Room

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES

LEC WORKSHOP FOR LAW PROFESSORS ON THE ECONOMICS OF HIGHER EDUCATION

Sunday, March 5

*Sun Room, All Class
Sessions*

12:30 PM – 2:30 PM

**CLASS 7: CURRENT
RESEARCH FORUM ON
THE ECONOMICS OF
HIGHER EDUCATION**

**JOSHUA C. HALL
RICHARD K. VEDDER
TODD J. ZYWICKI**

2:30 PM

ADJOURN AND DEPARTURE



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