

GEORGE MASON UNIVERSITY ANTONIN SCALIA LAW SCHOOL

LAW & ECONOMICS CENTER



HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES

WORKSHOP FOR LAW PROFESSORS ON PUBLIC CHOICE ECONOMICS

OCTOBER 5 – 7, 2016

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES

WORKSHOP FOR LAW PROFESSORS ON PUBLIC CHOICE ECONOMICS

Wednesday, October 5

Liberty Room, All Class Sessions

4:00 PM – 4:30 PM

REGISTRATION

Lobby

4:30 PM – 4:35 PM

WELCOME

HENRY N. BUTLER

Dean and Professor of Law, George Mason University Antonin Scalia Law School

TODD J. ZYWICKI

George Mason University Foundation Professor of Law and Executive Director, Law & Economics Center, George Mason University Antonin Scalia Law School

4:35 PM – 6:00 PM

CLASS 1: INTRODUCTION TO PUBLIC CHOICE: ECONOMIC REASONING, INTEREST GROUP THEORY, AND RENT-SEEKING

TODD J. ZYWICKI

READING ASSIGNMENT:

Stearns and Zywicki, Public Choice Concepts and Applications in Law, (West, 2009): Chapter 1: Introduction to Economic Analysis of Collective Decision Making

6:00 PM – 8:30 PM

RECEPTION AND DINNER

Liberty Room

CLASSES AND HOTEL: Residence Inn Arlington Ballston, 650 North Quincy Street, Arlington, VA 22203
FRIDAY CLASSES: George Mason University Antonin Scalia Law School, 3301 Fairfax Drive, Arlington, VA 22201

Thursday, October 6

Liberty Room, All Class Sessions

6:00 AM – 8:25 AM

BREAKFAST

Gatehouse

8:30 AM – 10:00 AM

CLASS 2: SAVING CAPITALISM FROM THE CAPITALISTS

LUIGI G. ZINGALES

Robert C. McCormack Distinguished Service Professor of Entrepreneurship and Finance, and Charles M. Harper Faculty Fellow, The University of Chicago Booth School of Business

READING ASSIGNMENT:

Rajan and Zingales, Saving Capitalism from the Capitalists, Crown Business (New York, 2003): Introduction and Chapters 9, 10, and 11

10:30 AM – 12:00 PM

CLASS 3: CRONY CAPITALISM

LUIGI G. ZINGALES

READING ASSIGNMENT:

Continuation of Readings from Class 2

12:00 PM – 1:45 PM

BOXED LUNCH AND TRAVEL TO FAIRFAX

Classes 4 and 5 held on GMU's Fairfax Campus. These sessions are presentations of the Mercatus Center's F.A. Hayek Program for Advanced Study in Philosophy, Politics, and Economics

2:00 PM – 3:30 PM

CLASS 4: THIRTY YEARS AFTER THE NOBEL: JAMES BUCHANAN'S VIRGINIA POLITICAL ECONOMY

MICHAEL C. MUNGER

Professor, Department of Political Science; Professor, Departments of Economics and Public Policy; Director PPE Program, Duke University

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Thursday, October 6

*Center for the Arts Concert
Hall, Grand Tier III,
All Class Sessions*

4:00 PM – 5:30 PM

CLASS 5: PANEL DISCUSSION: THE INFLUENCE OF JAMES BUCHANAN ON SOCIAL AND POLITICAL PHILOSOPHY

DAVID SCHMIDTZ

Kendrick Professor of Philosophy and Director, Center for the Philosophy of Freedom,
University of Arizona

BARRY R. WEINGAST

Ward C. Krebs Family Professor of Political Science, Stanford University and Senior
Fellow, The Hoover Institution

LUIGI G. ZINGALES

Robert C. McCormack Distinguished Service Professor of Entrepreneurship and
Finance, and Charles M. Harper Faculty Fellow,
The University of Chicago Booth School of Business

5:30 PM – 6:30 PM

RECEPTION

Center for the Arts Concert Hall, Grand Tier III

7:00 PM – 8:30 PM

DINNER

2941 Restaurant, 2941 Fairview Park Drive, Falls Church, VA 22042

CLASSES AND HOTEL: Residence Inn Arlington Ballston, 650 North Quincy Street, Arlington, VA 22203

FRIDAY CLASSES: George Mason University Antonin Scalia Law School, 3301 Fairfax Drive, Arlington, VA 22201

Friday, October 7

*Hazel Hall, Room 215 All
Class Sessions*

6:00 AM – 8:00 AM

BREAKFAST

Gatehouse

8:00 AM

BUS FROM HOTEL TO LAW SCHOOL

PLEASE BRING YOUR BAGS WITH YOU

8:30 AM – 10:00 AM

**CLASS 6: RENT
SEEKING**

MICHAEL C. MUNGER

READING ASSIGNMENT:

Coffman, *Mud Farming and Political Extortion*, FEE Freeman, 1992,
Accessed September 1, 2016 <https://fee.org/articles/mud-farming-and-political-extortion>

Munger, *Rent-Seek and You Will Find*, Library of Economics and Liberty,
2006, Accessed September 1, 2016 <http://www.econlib.org/library/columns/y2006/mungerrentseeking.html>

Munger and Salsman, "Is 'Too Big to Fail' Too Big?," 11 *Georgetown
Journal of Law & Public Policy* 433 (2013)

Weingast, "The Economic Role of Political Institutions: Market-Preserving
Federalism and Economic Development," 11 *Journal of Law, Economics,
and Organization* 1 (Spring 1995)

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Friday, October 7

Hazel Hall, Room 215, All
Class Sessions

<p>10:30 AM – 12:00 PM</p> <p>CLASS 7: POSITIVE POLITICAL ECONOMY AND THE LAW</p>	<p>MICHAEL C. MUNGER</p> <p>READING ASSIGNMENT: Cooter and Siegel, "Collective Action Federalism: A General Theory of Article I, Section 8," 63 <i>Stanford Law Review</i> 115 (2010)</p> <p>Macey, "Competing Economic Views of the Constitution," 56 <i>The George Washington Law Review</i> 50 (Issue 1, November 1987)</p> <p>North and Weingast, "Constitutions and Commitment: The Evolution of Institutions Governing Public Choice in 17th Century England," 49 <i>The Journal of Economic History</i> 803 (No. 4, December 1989)</p>
<p>12:00 PM – 2:00 PM</p> <p>CLASS 8: WORKING LUNCH: CURRENT RESEARCH FORUM</p>	<p>MICHAEL C. MUNGER</p> <p>TODD J. ZYWICKI</p>
<p>2:00 PM</p> <p>ADJOURN</p>	



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