

LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW
Economics Institute for Judges

Sunday, October 12 through Friday, October 17, 2014

Classes: George Mason University School of Law, Hazel Hall Room 215, 3301 Fairfax Drive, Arlington, VA 22201

Hotel: Residence Inn by Marriott Arlington Ballston, 650 North Quincy Street, Arlington, VA 22203

Agenda

Sunday, October 12

Classes and dinner held at the Residence Inn, Founders and Old Dominion Rooms

4:00 – 5:00 pm

Registration, Lobby

5:00 – 6:30 pm

Welcome

D. Bruce Johnsen, Professor of Law, George Mason University School of Law, and Director, Judicial Education Program, Law & Economics Center

Icebreaker Activity

Karen M. Czarnecki, Director of Education, Law & Economics Center

6:30 – 8:30 pm

Reception and Dinner

History of the LEC

Henry N. Butler, George Mason University Foundation Professor of Law, George Mason University School of Law and Executive Director, Law & Economics Center

Monday, October 13

Classes held at George Mason University School of Law, Hazel Hall, Room 215

7:00 – 7:30 am

Breakfast, Residence Inn

7:30 am

Walk, Residence Inn to George Mason University School of Law

8:00 – 9:15 am

Welcome

Daniel D. Polsby, Dean and Professor of Law, George Mason University School of Law

Economic Thinking | Butler

Reading Assignment: Butler, Drahozal, & Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press (2014), Chapter I and Chapter II

9:30 – 10:45 am

Property Rights and Exchange | Johnsen

Reading Assignment: Butler, Drahozal, & Shepherd, Chapter I, §B

D. Bruce Johnsen, [Salmon, Science, and Reciprocity on the Northwest Coast](#), *Ecology and Society* 14(2):43 (2009)

11:00 am – 12:15 pm

Scientific Methodology

James S. Trefil, Robinson Professor of Physics, George Mason University

12:15 – 1:00 pm

Lunch, Rear Atrium

As of 2/3/15

- 1:00 – 2:15 pm **Expert Testimony | Trefil**
- 2:30 – 4:00 pm **Market Magic and Price Formation**
Ragan Petrie, Associate Professor, Experimental Economics, George Mason University
- 4:00 pm **Adjourn for the Day**

Tuesday, October 14

Classes held at George Mason University School of Law, Hazel Hall, Room 215

- 7:00 – 7:30 am **Breakfast, Residence Inn**
- 7:30 am **Walk, Residence Inn to George Mason University School of Law**
- 8:00 – 9:15 am **Introduction to Behavioral Economics**
James C. Cooper, Director, Research, Law & Economics Center and Lecturer in Law, George Mason University School of Law
- Reading Assignment: Christine Jolls, "[Behavioral Law and Economics](#)," *Behavioral Economics and Its Applications*, Peter Diamond and Hannu Vartiainen eds., Princeton University Press, (2007).
- 9:30 – 10:45 am **Supply, Demand, and Mutually Beneficial Exchange | Johnsen**
- Reading Assignment: Butler, Drahozal, & Shepherd, Chapter I and Chapter II
- 11:00 am – 12:15 pm **Externalities, Property Rights, and the Coase Theorem | Johnsen**
- Reading Assignment: D. Bruce Johnsen *From: "[Late Rut' will Promote Buck Movement](#),"* Houston Chronicle, December 20, 1984
- 12:15 – 1:00 pm **Lunch, Rear Atrium**
- 1:00 – 2:15 pm **Markets in Action | Butler**
- 2:15 pm **Adjourn for the Day**

Wednesday, October 15

Classes held at George Mason University School of Law, Hazel Hall, Room 215

- 7:00 – 7:40 am **Breakfast, Residence Inn**
- 7:40 am **Walk, Residence Inn to George Mason University School of Law**
- 8:00 – 9:15 am **Risk, Injury and Liability | Johnsen**
- Reading Assignment: Butler, Drahozal & Shepherd, Chapter VI, §§A and C
- 9:30 – 10:45 am **Economics of Insurance | Johnsen**
- Reading Assignment: Butler, Drahozal & Shepherd, Chapter VI, §B
- 11:00 am – 12:15 pm **Information Costs and Transaction Costs | Johnsen**
- Reading Assignment: Butler, Drahozal & Shepherd, Chapter V, §§A and B
- 12:15 pm **Adjourn for the Day**

Thursday, October 16

Classes held at George Mason University School of Law, Hazel Hall, Room 215

7:00 – 7:30 am	Breakfast, Residence Inn
7:30 am	Walk, Residence Inn to George Mason University School of Law
8:00 – 9:15 am	Economics of Civil Procedure I Cooper <u>Reading Assignment:</u> Butler, Drahozal & Shepherd, Chapter III, §C
9:30 – 10:45 am	Economics of Civil Procedure II Cooper <u>Reading Assignment:</u> Butler, Drahozal & Shepherd, Chapter III, §C
11:00 am – 12:15 pm	Competition and Monopoly Cooper <u>Reading Assignment:</u> Butler, Drahozal & Shepherd, Chapter VII (skim entire chapter)
12:15 pm	Group Photo
6:10 pm	Bus departs, Residence Inn for Old Ebbitt Grill
6:30 – 9:00 pm	Reception and Dinner, Old Ebbitt Grill, 675 15th Street NW, Washington, DC
9:00 pm	Bus departs, Old Ebbitt Grill for Residence Inn

Friday, October 17

Breakfast and classes held at the Residence Inn, Founders and Old Dominion Rooms

7:00 – 7:50 am	Breakfast, Residence Inn
8:00 – 9:15 am	Public Choice: Concepts Todd J. Zywicki , Professor of Law, George Mason University School of Law <u>Reading Assignment:</u> Butler, Drahozal & Shepherd, Chapter III, §§A and B
9:15 – 9:45 am	Break, Check Out of Hotel – Check Bags
9:45 – 11:00 am	Public Choice: Applications Zywicki <u>Reading Assignment:</u> Butler, Drahozal & Shepherd, Chapter III, §B
11:15 am – 12:00 pm	Review Johnsen
12:00 pm	Adjourn