

LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW
Economics Institute for Judges, Week One
Sunday, March 23 through Friday, March 28, 2014

Classes: George Mason University School of Law, Hazel Hall Room 215, 3301 Fairfax Drive, Arlington, VA 22201
Hotel: Residence Inn by Marriott Arlington Ballston, 650 North Quincy Street, Arlington, VA 22203

Agenda

Sunday, March 23

Classes and dinner held at The Residence Inn, Founders and Old Dominion Rooms

- 4:00 – 5:00 pm** **Registration, Lobby**
- 5:00 – 6:30 pm** **Welcome**
D. Bruce Johnsen, Professor of Law, George Mason University School of Law, and Director, Judicial Education Program, Law & Economics Center
- Icebreaker Activity**
Karen M. Czarnecki, Director of Education, Law & Economics Center
- 6:30 – 8:45 pm** **Reception & Dinner**
History of the LEC
Henry N. Butler, George Mason University Foundation Professor of Law and Executive Director, Law & Economics Center

Monday, March 24

Classes held at George Mason University School of Law, Hazel Hall, Room 215

- 7:00 – 7:40 am** **Breakfast, Residence Inn**
- 7:40 am** **Walk, Residence Inn to George Mason University School of Law**
- 8:00 – 9:15 am** **Welcome**
Daniel D. Polsby, Dean and Professor of Law, George Mason University School of Law
- Economic Thinking | Butler**
Reading Assignment: Butler and Drahozal, *Economic Analysis for Lawyers*, 2nd ed., Carolina Academic Press (2006): Chapters I and II
- 9:30 – 10:45 am** **Property Rights and Exchange | Johnsen**
Reading Assignment: Butler and Drahozal, Chapter I, §B
D. Bruce Johnsen, [*Salmon, Science, and Reciprocity on the Northwest Coast*](#), *Ecology and Society* 14(2):43 (2009)
- 11:00 – 12:15 pm** **Scientific Methodology**
James S. Trefil, Robinson Professor of Physics, George Mason University

Final Agenda

- 12:15 – 1:00 pm** **Luncheon Address: A View From the Bench, Rear Atrium**
The Honorable Douglas H. Ginsburg, Senior Circuit Judge, US Court of Appeals for the District of Columbia Circuit and Professor of Law, George Mason University School of Law
- 1:00 – 2:15 pm** **Expert Testimony | Trefil**
- 2:30 – 4:00 pm** **Introduction to Behavioral Economics**
James C. Cooper, Director, Research, Law & Economics Center and Lecturer in Law, George Mason University School of Law
- Reading Assignment: Christine Jolls, "[Behavioral Law and Economics](#)," *Behavioral Economics and Its Applications*, Peter Diamond and Hannu Vartiainen Eds., Princeton University Press, (2007).

Tuesday March 25

Classes held at George Mason University School of Law, Hazel Hall, Room 215

- 7:00 – 7:40 am** **Breakfast, Residence Inn**
- 7:40 am** **Walk, Residence Inn to George Mason University School of Law**
- 8:00 – 9:15 am** **Market Magic and Price Formation**
David Eil, Assistant Professor, Interdisciplinary Center for Economic Science, George Mason University
- 9:30 – 10:45 am** **Supply, Demand, and Mutually Beneficial Exchange | Johnsen**
- Reading Assignment: Butler and Drahozal, Chapters I and II
- 11:00 – 12:15** **Externalities, Property Rights, and the Coase Theorem | Johnsen**
- Reading Assignment: D. Bruce Johnsen From: "['Late Rut' will Promote Buck Movement](#)," Houston Chronicle, December 20, 1984
- 12:15 – 1:00 pm** **Lunch, Rear Atrium**
- 1:00 – 2:15 pm** **Markets in Action**
Bruce H. Kobayashi, Professor of Law, George Mason University School of Law
- Reading Assignment: Sanjai Bhagut and Roberta Romano, [Event Studies and the Law: Part I: Technique and Corporate Litigation](#), American Law and Economics Review V4 N1 2002 (141-167) (2002)

Wednesday, March 26

Classes held at George Mason University School of Law, Hazel Hall, Room 215

- 7:00 – 7:40 am** **Breakfast, Residence Inn**
- 7:40 am** **Walk, Residence Inn to George Mason University School of Law**
- 8:00 – 9:15 am** **Risk, Injury and Liability | Johnsen**
- Reading Assignment: Butler and Drahozal, Chapter VI, §§A and C, Chapter V pp. 255-258
- 9:30 – 10:45 am** **Economics of Insurance | Butler**

Final Agenda

Reading Assignment: Butler and Drahozal, Chapter VI, §B

11:00 – 12:15 pm

Information Costs and Transaction Costs | Butler

Reading Assignment: Butler and Drahozal, Chapter V, §§A and B

Thursday, March 27

Classes held at George Mason University School of Law, Hazel Hall, Room 215

7:00 – 7:40 am

Breakfast, Residence Inn

7:40 am

Walk, Residence Inn to George Mason University School of Law

8:00 – 9:15 am

Economics of Civil Procedure I | Kobayashi

Reading Assignment: Butler and Drahozal, Chapter III, §C

9:30 – 10:45 am

Economics of Civil Procedure II | Kobayashi

Reading Assignment: Butler and Drahozal, Chapter III, §C

11:00 – 12:15 pm

Competition and Monopoly | Butler

Reading Assignment: Butler and Drahozal, Chapter VII (skim entire chapter)

12:15 pm

Group Photo

6:10 pm

Bus departs, Residence Inn Marriott for Gadsby's Tavern, Alexandria, Virginia

6:30 – 8:30 pm

Reception & Dinner, Gadsby's Tavern

8:30 pm

Bus departs, Gadsby's Tavern for the Residence Inn Marriott

Friday, March 28

Breakfast and classes held at the Residence Inn, Founders and Old Dominion Rooms

7:00 – 7:50 am

Breakfast, Residence Inn

8:00 – 9:15 am

Public Choice: Concepts

Todd J. Zywicki, Professor of Law, George Mason University School of Law

Reading Assignment: Butler and Drahozal, Chapter III, §§A and B; Chapter VII

9:15 – 9:45 am

Break, Check Out of Hotel – Check Bags

9:45 – 11:00 am

Public Choice: Applications | Zywicki

Reading Assignment: Butler and Drahozal, Chapter III, §B

11:15 – 12:00 pm

Review | Johnsen

12:00 pm

Adjourn