

**LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW**  
**Economics Institute for Judges**  
Sunday, September 7 through Friday, September 12, 2014

Classes: George Mason University School of Law, Hazel Hall Room 215, 3301 Fairfax Drive, Arlington, VA 22201  
Hotel: Key Bridge Marriott, 1401 Lee Highway, Arlington, VA 22209

## Agenda

### Sunday, September 7

*Classes and dinner held at the Key Bridge Marriott, Capital View Ballroom*

- 4:00 – 5:00 pm**                      **Registration**
- 5:00 – 6:30 pm**                      **Welcome**  
**D. Bruce Johnsen**, Professor of Law, George Mason University School of Law, and Director, Judicial Education Program, Law & Economics Center
- Icebreaker Activity**  
**Karen M. Czarnecki**, Director of Education, Law & Economics Center
- 6:30 – 8:30 pm**                      **Reception and Dinner**  
**History of the LEC**  
**Henry N. Butler**, George Mason University Foundation Professor of Law, George Mason University School of Law and Executive Director, Law & Economics Center

### Monday, September 8

*Classes held at George Mason University School of Law, Hazel Hall, Room 215*

- 7:00 & 7:30 am**                      **Bus departs, Key Bridge Marriott for George Mason University School of Law**
- 7:00 – 7:50 am**                      **Breakfast, Rear Atrium**
- 8:00 – 9:15 am**                      **Welcome**  
**Daniel D. Polsby**, Dean and Professor of Law, George Mason University School of Law
- Economic Thinking | Butler**  
  
Reading Assignment: Butler, Drahozal & Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press, 2014: [Chapter I](#) and [Chapter II](#)
- 9:30 – 10:45 am**                      **Property Rights and Exchange | Johnsen**  
  
Reading Assignment: Butler, Drahozal, & Shepherd, [Chapter I](#), §B  
  
D. Bruce Johnsen, [Salmon, Science, and Reciprocity on the Northwest Coast](#), *Ecology and Society* 14(2):43 (2009)
- 11:00 – 12:15 pm**                      **Scientific Methodology**  
**James S. Trefil**, Robinson Professor of Physics, George Mason University
- 12:15 – 1:00 pm**                      **Lunch, Rear Atrium**

As of 9/12/14

- 1:00 – 2:15 pm                      **Expert Testimony | Trefil**
- 2:30 – 3:45 pm                      **Introduction to Behavioral Economics**  
**James C. Cooper**, Director, Research, Law & Economics Center and Lecturer in Law,  
George Mason University School of Law
- Reading Assignment: Christine Jolls, "[Behavioral Law and Economics](#)," *Behavioral Economics and Its Applications*, Peter Diamond and Hannu Vartiainen Eds., Princeton University Press, (2007).
- 3:45 pm                                  **Bus departs, George Mason University School of Law for Key Bridge Marriott**

## Tuesday September 9

*Classes held at George Mason University School of Law, Hazel Hall, Room 215*

- 7:00 & 7:30 am                      **Bus departs, Key Bridge Marriott for George Mason University School of Law**
- 7:00 – 7:50 am                      **Breakfast, Rear Atrium**
- 8:00 – 9:15 am                      **Market Magic and Price Formation**  
**Ragan Petrie**, Associate Professor, Experimental Economics, George Mason University
- 9:30 – 10:45 am                      **Supply, Demand, and Mutually Beneficial Exchange | Johnsen**
- Reading Assignment: Butler, Drahozal & Shepherd, [Chapter I](#) and [Chapter II](#)
- 11:00 am – 12:15 pm                      **Externalities, Property Rights, and the Coase Theorem | Johnsen**
- Reading Assignment: D. Bruce Johnsen *From: "[Late Rut' will Promote Buck Movement](#),"* Houston Chronicle, December 20, 1984
- 12:15 – 1:30 pm                      **Luncheon Address: A View From the Bench, Rear Atrium**  
**The Honorable Douglas H. Ginsburg**, Senior Circuit Judge, US Court of Appeals for the District of Columbia Circuit and Professor of Law, George Mason University School of Law
- 1:30 – 2:45 pm                      **Markets in Action**  
**Bruce H. Kobayashi**, Professor of Law, George Mason University School of Law
- Reading Assignment: Sanjai Bhagut and Roberta Romano, Event Studies and the Law: Part I: Technique and Corporate Litigation, *American Law and Economics Review* 4 no.1 (2002): 141-167
- 2:45 pm                                  **Bus departs, George Mason University School of Law for Key Bridge Marriott**

## Wednesday, September 10

*Classes held at George Mason University School of Law, Hazel Hall, Room 215*

- 7:00 & 7:30 am                      **Bus departs, Key Bridge Marriott for George Mason University School of Law**
- 7:00 – 7:50 am                      **Breakfast, Rear Atrium**
- 8:00 – 9:15 am                      **Risk, Injury, and Liability | Johnsen**
- Reading Assignment: Butler, Drahozal & Shepherd, **Chapter VI**, §§A and C

- 9:30 – 10:45 am**                      **Economics of Insurance | Butler**  
Reading Assignment: Butler, Drahozal & Shepherd, **Chapter VI**, §B
- 11:00 am – 12:15 pm**                **Information Costs and Transaction Costs | Butler**  
Reading Assignment: Butler, Drahozal & Shepherd, **Chapter V**, §§A and B
- 12:15 pm**                                **Bus departs, George Mason University School of Law for Key Bridge Marriott**

## Thursday, September 11

*Classes held at George Mason University School of Law, Hazel Hall, Room 215*

- 7:00 & 7:30 am**                      **Bus departs, Key Bridge Marriott for George Mason University School of Law**
- 7:00 – 7:50 am**                      **Breakfast, Rear Atrium**
- 8:00 – 9:15 am**                      **Economics of Civil Procedure I | Kobayashi**  
Reading Assignment: Butler, Drahozal, & Shepherd, **Chapter III**, §C
- 9:30 – 10:45 am**                      **Economics of Civil Procedure II | Kobayashi**  
Reading Assignment: Butler, Drahozal, & Shepherd, **Chapter III**, §C
- 11:00 am – 12:15 pm**                **Competition and Monopoly | Cooper**  
Reading Assignment: Butler, Drahozal & Shepherd, Chapter XI (skim entire chapter)
- 12:15 pm**                                **Group Photo, Front Atrium**
- 6:15 pm**                                **Bus departs, Key Bridge Marriott for Sequoia**
- 6:30 – 9:00 pm**                      **Reception and Dinner, Sequoia, 3000 K Street NW, Washington, DC**
- 9:00 pm**                                **Bus departs, Sequoia for Key Bridge Marriott**

## Friday, September 12

*Breakfast and classes held at the Key Bridge Marriott*

- 7:00 – 7:50 am**                      **Breakfast, Key Bridge Marriott**
- 8:00 – 9:15 am**                      **Public Choice: Concepts**  
**Todd J. Zywicki**, George Mason University Foundation Professor of Law, George Mason University School of Law  
Reading Assignment: Butler, Drahozal, & Shepherd, **Chapter III**, §§A and B
- 9:15 – 9:45 am**                      **Break, Check Out of Hotel – Check Bags**
- 9:45 – 11:00 am**                      **Public Choice: Applications | Zywicki**  
Reading Assignment: Butler, Drahozal, & Shepherd, **Chapter III**, §B
- 11:15 am – 12:00 pm**                **Review | Johnsen**
- 12:00 pm**                                **Adjourn**