

LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW  
Attorneys General Education Program Economics Institute  
Sunday, September 29 through Wednesday, October 2, 2013

## Agenda

### Sunday, September 29

*Classes and dinner held at Le Méridien Arlington*

- 3:00 – 4:00 pm**                    **Registration, Vivace Foyer**
- 4:00 – 5:15 pm**                    **Welcome, Vivace**  
**Karen M. Czarnecki**, Director, Education, Law & Economics Center
- CLASS 1: Economic Thinking**  
**D. Bruce Johnsen**, Professor of Law, George Mason University School of Law
- Reading Assignment: Butler & Drahozal, *Economic Analysis for Lawyers*, 2nd ed., Carolina Academic Press (2006): Chapters I and II
- 5:30 – 6:45 pm**                    **CLASS 2: Supply, Demand, and Mutually-Beneficial Exchange | Johnsen**
- Reading Assignment: Butler & Drahozal, Chapter I §B and Chapter II
- 6:45 – 8:45 pm**                    **Reception & Dinner, Adagio**  
**The History of the Law & Economics Center | Johnsen**

### Monday, September 30

*Classes held at GMU School of Law, Hazel Hall, Room 215*

- 7:00 & 7:30 am**                    **Bus departs** Le Méridien Arlington for George Mason University School of Law
- 7:00 – 7:50 am**                    **Breakfast, Rear Atrium**
- 8:00 – 9:15 am**                    **Welcome**  
**Daniel D. Polsby**, Professor and Dean, George Mason University School of Law
- CLASS 3: Law & Economics in the Courts | Johnsen**
- Reading Assignment: Butler & Drahozal, Chapter III, §C
- 9:30 – 10:45 am**                    **CLASS 4: Property Rights & Exchange | Johnsen**
- Reading Assignments: Butler & Drahozal, Chapter I, §B
- Johnsen, “Salmon, Science and Reciprocity on the Northwest Coast,” *Ecology and Society* 14(2) 43 (2009)
- 11:00 am – 12:30 pm**                    **CLASS 5: Market Magic and Price Formation**  
**David Eil**, Assistant Professor, Interdisciplinary Center for Economic Science, George Mason University
- 12:30 – 1:15 pm**                    **Lunch, Rear Atrium**

## Monday, September 30 continued

- 1:15 – 2:30 pm**      **CLASS 6: Public Choice I**  
**Todd J. Zywicki**, George Mason University Foundation Professor of Law, George Mason University School of Law
- Reading Assignments: Butler & Drahozal, Chapter III, §§A and B; Chapter VII, §D.2
- Stearns and Zywicki, *Public Choice Concepts and Applications in Law*, Thomas Reuters, (2009) pp. 76-82, 84-89, and 153-165
- 2:45 – 4:00 pm**      **CLASS 7: Public Choice II | Zywicki**
- Reading Assignments: Butler & Drahozal, Chapter III, §B
- Stearns and Zywicki, p. 297-323, 383-405, and 556-557
- 4:15 – 5:30 pm**      **CLASS 8: Externalities, Property Rights, and the Coase Theorem | Johnsen**
- Reading Assignments: Butler & Drahozal, Chapter I, §B.5
- “‘Late Rut’ Will Promote Buck Movement,” D. Bruce Johnsen *Houston Chronicle*, Dec. 20, 1984
- 5:30 pm**              **Bus departs** George Mason University School of Law for Le Méridien Arlington
- Dinner on your own**

## Tuesday, October 1

*Classes held at GMU School of Law, Hazel Hall, Room 215*

- 7:00 & 7:30 am**      **Bus departs** Le Méridien Arlington for George Mason University School of Law
- 7:00 – 7:50 am**      **Breakfast**, *Rear Atrium*
- 8:00 – 9:15 am**      **CLASS 9: Competition and Monopoly**  
**James C. Cooper**, Director, Research, Law & Economics Center and Lecturer in Law, George Mason University School of Law
- Reading Assignment: Butler & Drahozal, Chapter VII (skim entire chapter)
- 9:30 – 10:45 am**      **CLASS 10: Game Theory, Subjective Value**  
**Bruce H. Kobayashi**, Professor of Law, George Mason University School of Law
- Reading Assignments: Butler & Drahozal, Chapter I, §D; Chapter II, §C.2
- Sanjai Bhagut and Roberta Romano, “Event Studies and the Law: Part I: Technique and Corporate Litigation,” *American Law and Economics Review* V4 N1 2002 (141-167) (2002)
- 11:00 am – 12:15 pm**      **CLASS 11: Markets in Action | Kobayashi**
- Reading Assignments: Butler & Drahozal, Chapter II, §C.2
- Sanjai Bhagut and Roberta Romano, “Event Studies and the Law: Part I: Technique and Corporate Litigation,” *American Law and Economics Review* V4 N1 2002 (141-167) (2002)
- 12:15 – 1:00 pm**      **Lunch**, *Rear Atrium*

## Tuesday, October 1 continued

- 1:00 – 2:15 pm**            **CLASS 12: Competition and Monopoly II: Cartels, Mergers, and Monopolization | Cooper**
- Reading Assignment: Butler & Drahozal, Chapter VII, §§C and D
- 2:30 – 3:45 pm**            **CLASS 13: Information Costs and Transaction Costs | Cooper**
- Reading Assignment: Butler & Drahozal, Chapter V, §§A and B
- 4:00 – 5:15 pm**            **CLASS 14: Consumer Credit | Zywicki**
- Reading Assignments: “America’s Debt Paranoia”  
“The Market for Information and Credit Card Regulation”  
“Money to Go”
- 5:15 pm**                    **Bus departs** George Mason University School of Law for Le Méridien Arlington
- 5:30 – 7:00 pm**            **Reception, Terrace, Le Méridien Arlington**

## Wednesday, October 2

*Classes held at GMU School of Law, Hazel Hall, Room 215*

- 7:00 & 7:30 am**            **Bus departs** Le Méridien Arlington for George Mason University School of Law  
**Please bring your bags with you.**
- 7:00 – 7:50 am**            **Breakfast, Rear Atrium**
- 8:00 – 9:15 am**            **CLASS 15: Risk, Injury and Liability | Johnsen**
- Reading Assignment: Butler & Drahozal, Chapter VI, §§A and C
- 9:30 – 10:45 am**            **CLASS 16: Economics of Insurance | Johnsen**
- Reading Assignment: Butler & Drahozal, Chapter VI, §B
- 11:00 am – 12:15 pm**      **CLASS 17: Introduction to Behavioral Economics | Cooper**
- Reading Assignments: James C. Cooper & William E. Kovacic, “Behavioral Economics and Its Meaning For Antitrust Agency Decision Making,” *V8 Journal of Law & Economics* (779) (2002)
- Christine Jolls, “Behavioral Law and Economics,” *Behavioral Economics and Its Applications*, Peter Diamond and Hannu Vartiainen eds., Princeton University Press, (2007)
- 12:15 pm**                    **Adjourn**