

LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW
Attorneys General Education Program Economics Institute
Sunday, September 30 through Wednesday, October 3, 2012

Agenda

Sunday, September 30

Classes and dinner held at Le Méridien Arlington

- 3:00 – 4:00 pm** **Registration, Vivace Foyer**
- 4:00 – 5:30 pm** **Welcome, Vivace**
Karen M. Czarnecki, Director, Education, Law & Economics Center
- CLASS 1: Economic Thinking**
Henry N. Butler, George Mason University Foundation Professor of Law and Executive Director, Law & Economics Center
- Reading Assignment: Butler & Drahozal, *Economic Analysis for Lawyers*, 2nd ed., Carolina Academic Press (2006): Chapters I and II
- 5:45 – 6:30 pm** **CLASS 2: Supply, Demand and Mutually-Beneficial Exchange**
D. Bruce Johnsen, Professor of Law, George Mason University School of Law
- Reading Assignment: Butler & Drahozal, Chapters I and II
- 6:30 – 8:00 pm** **Reception & Dinner, Adagio Room**
The History of the Law & Economics Center | Butler

Monday, October 1

Classes held at GMU School of Law, Hazel Hall, Room 215

- 7:00 & 7:30 am** **Bus departs** Le Méridien Arlington for George Mason University School of Law
- 7:00 – 7:50 am** **Breakfast, Rear Atrium**
- 8:00 – 9:15 am** **CLASS 3: Law & Economics in the Courts | Butler**
- Reading Assignment: Butler & Drahozal, Chapter II, §§ C and E
- 9:30 – 10:45 am** **CLASS 4: Property Rights & Exchange | Johnsen**
- Reading Assignments: Butler & Drahozal, Chapter I, §B
- Johnsen, “Salmon, Science and Reciprocity on the Northwest Coast,” *Ecology and Society* 14(2) 43 (2009)
- 11:00 am – 12:30 pm** **CLASS 5: Market Magic and Price Formation**
Ragan Petrie, Associate Professor, Experimental Economics, George Mason University
- 12:30 – 1:30 pm** **Lunch, Rear Atrium**
- 1:30 – 2:45 pm** **CLASS 6: Public Choice I**
Todd J. Zywicki, George Mason University Foundation Professor of Law, George Mason University School of Law

Monday, October 1 continued

Reading Assignment: Butler & Drahozal, Chapter III, §§A and B; Chapter VII, §D.2

Stearns and Zywicki, Public Choice Concepts and Applications in Law, Thomas Reuters, (2009) pp. 76-82, 84-89, and 153-165

3:00 – 4:00 pm

CLASS 7: Public Choice II | Zywicki

Reading Assignments: Butler & Drahozal, Chapter III, §B

Stearns and Zywicki, p. 297-323, 383-405, and 556-557

4:15 – 5:30 pm

CLASS 8: Externalities, Property Rights, and the Coase Theorem | Johnsen

Reading Assignments: Butler & Drahozal, Chapter I, §B

1984
“Late Rut’ Will Promote Buck Movement,” D. Bruce Johnsen Houston Chronicle, Dec. 20,

5:30 pm

Bus departs George Mason University School of Law for Le Méridien Arlington

Dinner on your own

Tuesday, October 2

Classes held at GMU School of Law, Hazel Hall, Room 215

7:00 & 7:30 am

Bus departs Le Méridien Arlington for George Mason University School of Law

7:00 – 7:50 am

Breakfast, Rear Atrium

8:00 – 9:15 am

CLASS 9: Competition & Monopoly

Joshua D. Wright, Professor of Law, George Mason University School of Law

Reading Assignment: Butler & Drahozal, Chapter VII (skim entire chapter)

9:30 – 10:45 am

CLASS 10: Game Theory, Subjective Value

Bruce H. Kobayashi, Professor of Law, George Mason University School of Law

Reading Assignment: Butler & Drahozal, Chapter I, §D; Chapter II, §C.2

11:00 – 12:15 pm

CLASS 11: Markets in Action | Kobayashi

Reading Assignment: Butler & Drahozal, Chapter I, §D; Chapter II, §C.2

12:15 – 1:00 pm

Lunch, Rear Atrium

1:15 – 2:30 pm
Wright

CLASS 12: Competition and Monopoly II: Cartels, Mergers and Monopolization |

Reading Assignment: Butler & Drahozal, Chapter VII, §§C and D.5

2:45 – 3:45 pm

CLASS 13: Information Costs and Transaction Costs | Wright

Reading Assignment: Butler & Drahozal, Chapter V, §§A and B

Tuesday, October 2 continued

- 4:00 – 5:15 pm** **CLASS 14: Consumer Credit | Zywicki**
Reading Assignments: “America’s Debt Paranoia”
“The Market for Information and Credit Card Regulation”
“Money to Go”
- 5:15 pm** **Bus departs** George Mason University School of Law for Old Ebbitt Grill
- 6:00 – 8:30 pm** **Reception & Dinner, *Old Ebbitt Grill, Washington, DC***
- 8:30 pm** **Bus departs** Old Ebbitt Grill for Le Méridien Arlington

Wednesday, October 3

Classes held at GMU School of Law, Hazel Hall, Room 215

- 7:00 & 7:30 am** **Bus departs** Le Méridien Arlington for George Mason University School of Law
Please bring your bags with you.
- 7:00 – 7:50 am** **Breakfast, *Rear Atrium***
- 8:00 – 9:15 am** **CLASS 15: Risk, Injury and Liability | Johnsen**
Reading Assignment: Butler & Drahozal, Chapter VI, §§A and C
- 9:30 – 10:45 am** **CLASS 16: Introduction to Behavioral Economics**
James C. Cooper, Director, Research & Policy, Law & Economics Center, and Adjunct Professor, George Mason University School of Law
- 11:00 am – 12:15 pm** **CLASS 17: Economics of Insurance | Butler**
Reading Assignment: Butler & Drahozal, Chapter VI, §B
- 12:15 pm** **Adjourn**