

LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW

Economics Institute for Judges, Week One

Sunday, May 4 through Friday, May 9, 2014

Classes: George Mason University School of Law, Hazel Hall Room 215, 3301 Fairfax Drive, Arlington, VA 22201

Hotel: Residence Inn by Marriott Arlington Ballston, 650 North Quincy Street, Arlington, VA 22203

Agenda

(subject to change)

Sunday, May 4

Classes and dinner held at The Residence Inn, Founders and Old Dominion Rooms

4:00 – 5:00 pm

Registration, Lobby

5:00 – 6:30 pm

Welcome

D. Bruce Johnsen, Professor of Law, George Mason University School of Law, and Director, Judicial Education Program, Law & Economics Center

Icebreaker Activity

Karen M. Czarnecki, Director of Education, Law & Economics Center

6:30 – 8:45 pm

Reception & Dinner

History of the LEC

Henry N. Butler, George Mason University Foundation Professor of Law and Executive Director, Law & Economics Center

Monday, May 5

Classes held at George Mason University School of Law, Hazel Hall, Room 215

7:00 – 7:30 am

Breakfast, Residence Inn

7:30 am

Walk, Residence Inn to George Mason University School of Law

8:00 – 9:15 am

Welcome, Daniel D. Polsby, Professor and Dean, George Mason University School of Law

Economic Thinking | Butler

Reading Assignment: Butler, Drahozal & Shepherd, *Economic Analysis for Lawyers*, 3rd ed., (awaiting publication): [Chapter I](#) and [Chapter II](#)

9:30 – 10:45 am

Property Rights and Exchange | Johnsen

Reading Assignment: Butler and Drahozal, [Chapter I](#), §B

D. Bruce Johnsen, [Salmon, Science, and Reciprocity on the Northwest Coast](#), *Ecology and Society* 14(2):43 (2009)

11:00 – 12:15 pm

Public Choice: Concepts

Todd J. Zywicki, Professor of Law, George Mason University School of Law

Reading Assignment: Butler, Drahozal & Shepherd, [Chapter III](#), §§A and B

9:30 – 10:45 am **Market Magic and Price Formation**
Ragan Petrie, Associate Professor, Experimental Economics, George Mason University

11:00 – 12:15 pm **Information Costs and Transaction Costs | Johnsen**
Reading Assignment: Butler, Drahozal & Shepherd, [Chapter V](#), §§A and B

Thursday, May 8

Classes held at George Mason University School of Law, Hazel Hall, Room 215

7:00 – 7:30 am **Breakfast, Residence Inn**

7:30 am **Walk, Residence Inn to George Mason University School of Law**

8:00 – 9:15 am **Economics of Civil Procedure I | Kobayashi**
Reading Assignment: Butler, Drahozal & Shepherd, [Chapter III](#), §C

9:30 – 10:45 am **Economics of Civil Procedure II | Kobayashi**
Reading Assignment: Butler, Drahozal & Shepherd, [Chapter III](#), §C

11:00 – 12:15 pm **Economics of Insurance | Butler**
Reading Assignment: Butler, Drahozal & Shepherd, [Chapter VI](#), §B

12:15 pm **Group Photo, Atrium**

6:15 pm **Bus departs, Residence Inn for home of the Honorable Douglas H. Ginsburg**

6:30 – 8:00 pm **Reception, Home of the Honorable Douglas H. Ginsburg, Arlington, VA**

7:30 & 8:00 pm **Bus departs, Home of the Honorable Douglas H. Ginsburg for the Residence Inn**

Friday, May 9

Breakfast and classes held at the Residence Inn, Founders and Old Dominion Rooms

7:00 – 7:50 am **Breakfast, Residence Inn**

8:00 – 9:15 am **Scientific Methodology**
James S. Trefil, Robinson Professor of Physics, George Mason University

9:15 – 9:45 am **Break, Check Out of Hotel – Check Bags**

9:45 – 11:00 am **Expert Testimony | Trefil**

11:15 – 12:00 pm **Review | Johnsen**

12:00 pm **Adjourn**