



Agenda
*Advanced Economics Institute on
Blockchain and Crypto*
Judicial Education Program
Law & Economics Center
Antonin Scalia Law School
George Mason University
Friday, March 13 – Monday, March 16, 2026

Agenda

Friday, March 13

Travel day; participants arrive at their leisure

Saturday, March 14

7:00 – 7:50 am **Breakfast**

8:00 – 9:15 am **Class 1: Bitcoin and the Blockchain Technology**

William J. Luther, PhD, Associate Professor of Economics, Florida Atlantic University;
Director, Sound Money Project, American Institute for Economic Research

Reading Assignments:

William J. Luther, *Getting off the Ground: The Case of Bitcoin*, 15(2) J. INST. ECON. 189 (2018).

William J. Luther & Sean Stein Smith, *Is Bitcoin a Decentralized Payment Mechanism?*, 16 J. INST. ECON. 433 (2020).

Peter K. Hazlett & William J. Luther, *Is Bitcoin Money? And What That Means*, 77 Q. REV. ECON. & FIN. 144 (2020).

9:15 – 9:30 am **Break**

9:30 – 10:45 am **Class 2: The Risk and Reward of Stablecoins | Luther**

Reading Assignments:

Jack Spira & David Wessel, *What are Stablecoins, and How Are They Regulated?*, BROOKINGS: COMMENT. (Oct. 24, 2025).

Josh Hendrickson, *When a Dollar Isn't a Dollar*, ECON. FORCES (May 12, 2022).

Josh Hendrickson, *Stablecoins and Government Debt*, ECON. FORCES (May 16, 2024).

10:45 – 11:00 am **Break**

11:00 am – 12:15 pm **Class 3: Blockchain Technology Beyond Cryptocurrencies: A Survey of Applications**

Thomas L. Hogan, PhD, MBA, Associate Professor of Economics, Center for Economics, Politics, and History, University of Austin

Reading Assignment:

Stephen Ornes, *Blockchain Offers Applications Well Beyond Bitcoin but Faces its Own Limitations*, 116 PROC. NAT'L ACAD. SCI. 20800 (2019).

12:15 – 6:30 pm **Afternoon Study Break**

6:30 – 7:15 pm **Opening Reception**

7:15 – 9:00 pm **Opening Dinner**

The History of the Law & Economics Center

Sunday, March 15

7:00 – 7:50 am **Breakfast**

8:00 – 9:15 am **Class 4: What is a Blockchain and Why Should You Care?**

Michael C. Munger, PhD, Director, Philosophy, Politics & Economics Certificate Program;
Professor of Political Science, Duke University

Reading Assignment:

MIT Technology Review Editors, *Explainer: What Is a Blockchain?*, MIT TECH. REV. (Apr. 23, 2018).

9:15 – 9:30 am **Break**

9:30 – 10:45 am **Class 5: Blockchain and the Future of Public Goods | Munger**

Reading Assignment:

Michael Munger, *The Future of Public Goods*, DAILY ECON. (June 6, 2019)

10:45 – 11:00 am **Break**

11:00 am – 12:15 pm **Class 6: Expert Panel Q&A Session**

Thomas L. Hogan, PhD, MBA, Associate Professor of Economics, Center for Economics,
Politics, and History, University of Austin

William J. Luther, PhD, Associate Professor of Economics, Florida Atlantic University;
Director, Sound Money Project, American Institute for Economic Research

Michael C. Munger, PhD, Director, Philosophy, Politics & Economics Certificate Program;
Professor of Political Science, Duke University

Moderator Donald J. Kochan, JD, Professor of Law and Executive Director, Law & Economics
Center, George Mason University Antonin Scalia Law School

12:15 pm **Program Adjourns for Day**

Monday, March 16

7:00 – 7:50 am **Breakfast**

8:00 - 9:15 am **Class 7: Decentralized Finance (DeFi) | Hogan**

Reading Assignments:

Thomas L. Hogan, *Is Crypto Just a Memo Casino*, DAILY ECON. (Jan. 6, 2026).

Phillipp Sandner, *Decentralized Finance Will Change Your System of Understanding*, FORBES:
DIGIT. ASSETS (Dec. 10, 2021, at 9:41 am ET).

9:15 – 9:30 am **Break**

9:30 – 10:45 am

Class 8: Crypto Tokens and Securities Law | Hogan

Reading Assignment:

Thomas L. Hogan, *Which Crypto Tokens are Securities*, AM. INST. ECON. RSCH. (July 2025).

10:45 am

Program Adjourns

Participants depart at their own leisure