

LEC-PERC Joint Program on Economics, Law, and the Environment
LEC-PERC Workshop on Environmental Economics for Law Professors
Saturday, December 6 through Wednesday, December 10, 2014

Classes & Hotel: Hawks Cay Resort, 61 Hawks Cay Boulevard, Duck Key, FL 33050

Agenda

Saturday, December 6

Arrivals – No Group Activities Planned

Sunday, December 7

Classes held in Ballroom West

7:00 – 7:50 am

Registration and Breakfast, Lagoon Deck

8:00 – 9:15 am

Welcome, and Introductions to the LEC and PERC

Henry N. Butler, George Mason University Foundation Professor of Law and Executive Director, Law & Economics Center, George Mason University School of Law

Terry L. Anderson, William A. Dunn Distinguished Senior Fellow, Property and Environment Research Center, Bozeman, Montana and Senior Fellow, The Hoover Institution, Stanford University

CLASS 1: The Scientific Method and the Economic Approach to Law

Dean Lueck, Professor of Agricultural and Resource Economics, Professor of Economics (by courtesy), Professor of Law (by courtesy), and Co-Director, Program on Economics, Law, and the Environment, University of Arizona, Department of Agricultural and Resource Economics

Reading Assignment:

Friedman, [*Essays in Positive Economics, Part I – The Methodology of Positive Economics*](#), University of Chicago Press (1953)

9:30 – 10:30 am

CLASS 2: Economics in Action | Butler

10:45 – 11:45 am

CLASS 3: Efficiencies and Externalities | Butler

Reading Assignment:

Butler, Drahozal & Shepherd, *Economic Analysis for Lawyers, 3rd Ed.* (Carolina Academic Press, 2014): [Chapter IV, Externalities](#)

11:45 – 12:30 pm

Lunch, Lagoon Deck

12:30 – 1:45 pm

CLASS 4: Natural Resource Economics | Lueck

Reading Assignment:

Silberberg & Ellis, *Principles of Microeconomics* (6th Ed.), Learning Solutions (2010): [Chapter 10](#) and [Chapter 13](#)

6:30 pm

Reception and Dinner, Landings

Monday, December 8

Classes held in Ballroom West

7:30 – 8:00 am

Breakfast, Lagoon Deck

8:00 – 9:15 am

CLASS 5: Political Environmentalism | Anderson

Reading Assignment:

Anderson and Botkin, "[Fighting Western Fires With Economics](#)," *Wall Street Journal*, June 19, 2014

Jason Bacaj, "[Out-of-State Developer to Force Business to Close](#)," *Bozeman Daily Chronicle*, June 6, 2014

9:30 – 10:30 am

CLASS 6: Free Market Environmentalism | Anderson

Reading Assignment:

Anderson & Huggins, [Property Rights: A Practical Guide to Freedom and Prosperity](#), Hoover Institution (2009)

10:45 – 11:45 pm

CLASS 7: Common Law and the Environment

Jonathan H. Adler, Johan Verheij Memorial Professor of Law and Director, Center for Business Law and Regulation, Case Western Reserve University School of Law

Reading Assignment:

Butler, "[A Defense of Common Law Environmentalism: The Discovery of Better Environmental Policy](#)," 58 *Case Western Reserve Law Review* 705 (2008)

Adler, "[Is the Common Law the Free Market Solution to Pollution?](#)" *Critical Review*, vol. 24, no. 1 (2012)

11:45 – 12:30 pm

Lunch, Lagoon Deck

12:30 – 1:45 pm

CLASS 8: Case Studies in Wildlife and Endangered Species | Lueck

Reading Assignment:

Lueck and Michael, "[Preemptive Habitat Destruction Under the Endangered Species Act](#)," 46 *Journal of Law & Economics* 27 (2003)

1:45 pm

Adjourn for the Day

Tuesday, December 9

Classes held in Ballroom West

7:30 – 8:00 am

Breakfast, Lagoon Deck

8:00 – 9:15 am

CLASS 9: Environmental Federalism | Adler

Reading Assignment:

Adler, "[When is Two a Crowd? The Impact of Federal Action on State Environmental Regulation](#)," 31 *Harvard Environmental Law Review* 67 (2007)

Tuesday, December 9 continued

Suggested Reading:

Adler, "[Fables of the Cuyahoga: Reconstructing a History of Environmental Protection](#)," 14 *Fordham Environmental Law Journal* 89 (2002)

9:30 – 10:45 am

CLASS 10: Case Study: Climate Change | Adler

Reading Assignment:

Anderson, "[Adaptation Key to Dealing with Climate Change](#)," *USA Today*, June 4, 2014

Anderson, "[Hot Air on Climate Change](#)," Hoover Institution *Defining Ideas* Journal, June 12, 2014

Suggested Readings:

Adler, "[Taking Property Rights Seriously: The Case of Climate Change](#)," *Social Philosophy & Policy*, vol. 26, no. 2 (2009)

Goulder & Schein, "[Carbon Taxes Versus Cap and Trade: A Critical Review](#)," *Climate Change Economics*, vol. 4, no. 3 (2013)

Adler, "[Warming Up to Water Markets](#)," *Regulation*, Winter 2008-09

11:00 am – 12:15 pm

CLASS 11: Dynamic Environmentalism | Anderson

Reading Assignment:

Anderson, "[Dynamic Ecology and Dynamic Economics: The Foundation of Austrian Environmental Economics](#)," *Journal of Law, Economics, and Policy* (forthcoming 2015)

Regan, "[Austrian Ecology: Reconciling Dynamic Economics and Ecology](#)," *Journal of Law, Economics, and Policy* (forthcoming 2015)

12:15 pm

Lunch on your own

5:00 – 6:15 pm

CLASS 12: Research Roundtable Discussion | Adler, Anderson, Lueck

6:30 – 8:30 pm

Reception and Dinner, Gazebo/Beach Grill

Wednesday, December 10

Departures – No Group Activities Planned