

LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW
FOURTH ANNUAL HENRY G. MANNE LAW & ECONOMICS CONFERENCE

Eleventh Annual Symposium of the Journal of Law, Economics, and Policy
A Symposium on "Consumer Credit and the American Economy"
Thursday, November 13 through Friday, November 14, 2014

Classes: George Mason University, Founders Hall, 3351 Fairfax Drive, Arlington, VA 22201
Hotel: Residence Inn by Marriott Arlington Ballston, 650 North Quincy Street, Arlington, VA 22203

Agenda

Thursday, November 13, 2014

Registration and dinner held at The Residence Inn

- 6:00 – 6:30 pm** **AG Registration and Reception**, *Gatehouse Patio*
6:30 – 7:45 pm **Dinner**, *Founders and Old Dominion Rooms*

Friday, November 14, 2014

Classes held at George Mason University Founders Hall Auditorium

- 7:00 – 7:50 am** **Breakfast**, *Residence Inn*
7:50 am **Walk**, *Residence Inn to George Mason University Founders Hall*
7:50 – 8:20 am **Registration for General Public**, *Founders Hall Gallery*
8:20 – 8:30 am **Welcome**
Daniel D. Polsby, Dean and Professor of Law, George Mason University School of Law
Jacob Hamburger, Managing Editor, Journal of Law, Economics & Policy
Henry N. Butler, George Mason University Foundation Professor of Law and Executive Director, Law & Economics Center at George Mason University School of Law
8:30 – 9:15 am **[Keynote Address: "An Overview of Consumer Credit and the American Economy"](#)**
Todd J. Zywicki, George Mason University Foundation Professor of Law, George Mason University School of Law
Reading Assignment:
Durkin, Elliehausen, and Zywicki, [Consumer Credit and the American Economy: An Overview](#)

9:30 – 10:45 am

Panel 1: Economic Perspectives

Anthony M. Yezer, Professor of Economics, The George Washington University
Thomas W. Miller, Jr., Professor of Finance and Jack R. Lee Chair of Financial Institutions and Consumer Credit, Mississippi State University College of Business
Michael D. Calhoun, President, Center for Responsible Lending
Jim Hill, Chief Executive Officer and President, First Heritage Credit, LLC

Moderator: Janis K. Pappalardo, Assistant Director, Division of Consumer Protection, Bureau of Economics, Federal Trade Commission

Reading Assignment:

Yezer, [Comments on Consumer Credit and the American Economy](#), November 14, 2014

Miller, "[Differences in Consumer Credit Choices By Banked and Unbanked Mississippians](#)," November 6, 2014.

Lacko and Pappalardo, "[The Failure and Promise of Mandated Consumer Mortgage Disclosures: Evidence from Qualitative Interviews and a Controlled Experiment with Mortgage Borrowers](#)," *American Economic Review: Papers & Proceedings* 100 (May 2010): 516-521.

11:00 am – 12:30 pm

Panel 2: Legal Perspectives

Jim Hawkins, Associate Professor of Law, University of Houston Law Center
Richard Hynes, Nicholas E. Chemicles Research Professor of Business Law and Regulation and Director, John M. Olin Program in Law and Economics, University of Virginia School of Law
Hilary B. Miller, Chairman of the Board, Consumer Credit Research Foundation
Heidi Mandanis Schooner, Professor of Law, Columbus School of Law, The Catholic University of America

Moderator

J.W. Verret, Chief Economist and Senior Counsel, US House Committee on Financial Services

Reading Assignment:

Fritzdixon, Hawkins, & Skiba, "[Dude, Where's My Car Title?: The Law, Behavior, and Economics of Title Lending Markets](#)."

12:30 – 1:45 pm

Luncheon, *Multipurpose Room 126*

Luncheon Address: "Consumer Credit and the American Economy as a Research Program: The Economics and Regulation of Consumer Installment Lending"

Thomas A. Durkin, Senior Economist (retired), Federal Reserve Board

Reading Assignment:

Durkin, Elliehausen, and Hwang, "[Findings from the AFSA Member Survey of Installment Lending](#)," October 18, 2014

2:00 – 3:30 pm

Panel 3: Policy and Contemporary Debates

J. Howard Beales III, Professor of Strategic Management and Public Policy, The George Washington University School of Business

G. Marcus Cole, Wm. Benjamin Scott and Luna M. Scott Professor of Law, Stanford Law School

Jeffrey A. Tassey, Principal, Tassey & Associates

Moderator:

The Honorable Maureen K. Ohlhausen, Commissioner, Federal Trade Commission

Reading Assignment:

Beales, "[Competition Protection and Behavioral Economics: To BE or Not to BE?](#)," Competition Policy International, 4(1), Spring 2008.

Cole, "[Rational Consumer Ignorance](#)"

3:30 pm

Adjourn