

LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW
Advanced Institute on Property Rights and Environmental Economics
Wednesday, December 10 through Sunday, December 14, 2014

Classes & Hotel: Hawks Cay Resort, 61 Hawks Cay Boulevard, Duck Key, FL 33050

Agenda

Wednesday, December 10

Arrivals – No Group Activities Planned

Thursday, December 11

Classes held in Ballroom West

7:00 – 7:50 am

Registration & Breakfast, Lagoon Deck

8:00 – 9:15 am

Welcome

Henry N. Butler, George Mason University Foundation Professor of Law, George Mason University School of Law and Executive Director, Law & Economics Center

Class 1: Introduction to Free Market Environmentalism

Terry L. Anderson, William A. Dunn Distinguished Senior Fellow, Property and Environment Research Center and John and Jean DeNault Senior Fellow, Hoover Institution, Stanford University

Reading Assignment: Anderson and Huggins, [Property Rights: A Practical Guide to Freedom & Prosperity](#), Hoover Institution Press Publication 515, Stanford University (2003)

9:30 – 10:45 am

Class 2: Economics in Action | Butler

11:00 – 12:15 pm

Class 3: Efficiencies and Externalities | Butler

Reading Assignment: Butler, Drahozal, & Shepherd, Economic Analysis for Lawyers, 3rd ed., Carolina Academic Press (2014), [Chapter IV](#)

12:15 – 2:00 pm

Welcome Lunch, Gazebo/Tranquility Lawn

2:00 pm

Adjourn for the Day

Friday, December 12

Classes held in Ballroom West

7:00 – 7:50 am

Breakfast, Lagoon Deck

8:00 – 9:15 am

Class 4: Federal Environmental Law Revisited

Jonathan H. Adler, Johan Verheij Memorial Professor of Law and Director, Center for Business Law and Regulation, Case Western Reserve University School of Law

Reading Assignment: Adler, "[Fables of the Cuyahoga: Reconstructing a History of Environmental Protection](#)," 14 *Fordham Environmental Law Journal* 89 (2002)

9:30 to 10:45 am

Class 5: Political Environmentalism | Anderson

Reading Assignments: Anderson and Libecap, *Environmental Markets: A Property Rights Approach*, Cambridge University Press (2014), Chapters II & V

Anderson and Botkin, "[Fighting Western Fires With Economics](#)," *Wall Street Journal*, June 19, 2014

Jason Bacaj, "[Out-of-State developer to force business to close](#)," *Bozeman Daily Chronicle*, June 6, 2014

11:00 am – 12:15 pm

Class 6: Environmental Markets: A Property Rights Approach | Anderson

Optional Reading Assignment: Anderson and Libecap, *Environmental Markets: A Property Rights Approach*, Cambridge University Press (2014), Chapters I & III

12:15 pm

Adjourn for the Day

Saturday, December 13

Classes held in Ballroom West

7:00 – 7:50 am

Breakfast, Lagoon Deck

8:00 – 9:15 am

Class 7: Environmental Federalism | Adler

Reading Assignment: Adler, "[When is Two a Crowd? The Impact of Federal Action on State Environmental Regulation](#)," 31 *Harvard Environmental Law Review* 67 (2007)

9:30 – 10:45 am

Class 8: Climate Change and the Law | Adler

Reading Assignment: Adler, "[The Supreme Court Disposes of a Nuisance Suit: American Electric Power v. Connecticut](#)," *Cato Supreme Court Review*, 2010-2011

Adler, "[Warming Up to Water Markets](#)," *Regulation*, 31, no. 4 (Winter 2008-2009)

10:45 – 5:00 pm

Luncheon (On Your Own) And Study Break

5:00 – 6:00 pm

Class 9: Dynamic Environmentalism | Anderson

Reading Assignments:

Anderson, "[Dynamic Ecology and Dynamic Economics: The Foundation of Austrian Environmental Economics](#)," *Journal of Law, Economics, and Policy* (Forthcoming 2015)

Regan, "[Austrian Ecology: Reconciling Dynamic Economics and Ecology](#)," *Journal of Law, Economics, and Policy* (Forthcoming 2015)

6:00 – 8:30 pm

Reception & Dinner, Gazebo/Beach Grill

Sunday, December 14

Departures – No Group Activities Planned