

LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW

Economics Institute for Judges, Week One

Sunday, September 22 through Friday, September 27, 2013

Classes: George Mason University School of Law, Hazel Hall, 3301 Fairfax Drive, Arlington, VA 22201

Hotel: Le Méridien Arlington, 1121 19th Street North, Arlington, VA 22209

Agenda

Sunday, September 22

Classes and dinner held at Le Méridien Arlington, Vivace Room

- | | |
|-----------------------|--|
| 3:30 – 4:30 pm | Registration, Vivace Foyer |
| 4:30 – 4:45 pm | Welcome
D. Bruce Johnsen , Professor of Law, George Mason University School of Law,
and Director, Judicial Education Program, Law & Economics Center |
| 4:45 – 6:15 pm | Icebreaker Activity
Karen M. Czarnecki , Director, Education, Law & Economics Center |
| 6:30 – 8:30 pm | Reception & Dinner
History of the LEC Johnsen |

Monday, September 23

Classes held at George Mason University School of Law, Hazel Hall, Room 215

- | | |
|---------------------------|---|
| 7:00 & 7:30 am | Bus departs Le Méridien Arlington for George Mason University School of Law |
| 7:00 – 7:50 am | Breakfast, Rear Atrium |
| 8:00 – 9:15 am | Welcome, Daniel D. Polsby , Professor and Dean, George Mason University
School of Law

Economic Thinking Johnsen

<u>Reading Assignment:</u> Butler and Drahozal, <i>Economic Analysis for Lawyers</i> ,
2nd ed., Carolina Academic Press (2006): Chapters I and II |
| 9:30 – 11:00 am | Market Magic and Price Formation
David Eil , Assistant Professor, Interdisciplinary Center for Economic
Science, George Mason University |
| 11:15 – 12:30 pm | Property Rights and Exchange Johnsen

<u>Reading Assignment:</u> Butler and Drahozal, Chapter I, §B

D. Bruce Johnsen, <i>Salmon, Science, and Reciprocity on the Northwest Coast</i> ,
<i>Ecology and Society</i> 14(2):43 (2009) |

12:30 – 1:15 pm

Lunch, Rear Atrium

1:15 – 2:45 pm

Introduction to Behavioral Economics

James C. Cooper, Director, Research, Law & Economics Center and Lecturer in Law, George Mason University School of Law

Reading Assignment: Butler and Drahozal, Chapter I, §B

2:45 pm

Bus departs George Mason University School of Law for Le Méridien Arlington

Tuesday, September 24

Classes held at George Mason University School of Law, Hazel Hall, Room 215

7:00 – 7:50 am

Breakfast, Rear Atrium

8:00 – 9:15 am

Public Choice: Concepts

Todd J. Zywicki, Professor of Law, George Mason University School of Law

Reading Assignment: Butler and Drahozal, Chapter III, §§A and B; Chapter VII §D.2

9:30 – 10:45 am

Public Choice: Applications | Zywicki

Reading Assignment: Butler and Drahozal, Chapter III, §B

11:00 – 12:15 pm

Supply, Demand, and Mutually Beneficial Exchange | Johnsen

Reading Assignment: Butler and Drahozal, Chapters I and II

12:15 – 1:00 pm

Lunch, Rear Atrium

1:00 – 2:15 pm

Externalities, Property Rights, and the Coase Theorem | Johnsen

Reading Assignment: D. Bruce Johnsen *From: "Late Rut" will Promote Buck Movement,* Houston Chronicle, December 20, 1984

2:30 – 3:45 pm

Markets in Action

Bruce H. Kobayashi, Professor of Law, George Mason University School of Law

Reading Assignment: Sanjai Bhagut and Roberta Romano, Event Studies and the Law: Part I: Technique and Corporate Litigation, American Law and Economics Review V4 N1 2002 (141-167) (2002)

3:45 pm

Bus departs George Mason University School of Law for Le Méridien Arlington

Wednesday, September 25

Classes held at George Mason University School of Law, Hazel Hall, Room 215

7:00 & 7:30 am

Bus departs Le Méridien Arlington for George Mason University School of Law

7:00 – 7:50 am

Breakfast, Rear Atrium

8:00 – 9:15 am	Risk, Injury and Liability Johnsen <u>Reading Assignment:</u> Butler and Drahozal, Chapter VI, §§A and C, pp. 255-258
9:30 – 10:45 am	Information Costs and Transaction Costs Johnsen <u>Reading Assignment:</u> Butler and Drahozal, Chapter V, §§A and B
11:00 – 12:15 pm	Economics of Insurance Johnsen <u>Reading Assignment:</u> Butler and Drahozal, Chapter VI, §B
12:15 pm	Bus departs George Mason University School of Law for Le Méridien Arlington

Thursday, September 26

Classes held at George Mason University School of Law, Hazel Hall, Room 215

7:00 & 7:30 am	Bus departs Le Méridien Arlington for George Mason University School of Law
7:00 – 7:50 am	Breakfast, Rear Atrium
8:00 – 9:15 am	Competition and Monopoly Cooper <u>Reading Assignment:</u> Butler and Drahozal, Chapter VII (skim entire chapter)
9:30 – 10:45 am	Economics of Civil Procedure I Kobayashi <u>Reading Assignment:</u> Butler and Drahozal, Chapter III, §C
11:00 – 12:15 pm	Economics of Civil Procedure II Kobayashi <u>Reading Assignment:</u> Butler and Drahozal, Chapter III, §C
12:15 pm	Group Photo Bus departs George Mason University School of Law for Le Méridien Arlington
6:10 pm	Bus departs Le Méridien Arlington for Sequoia
6:30 – 8:45 pm	Reception & Dinner, Sequoia, Washington, DC
8:45 pm	Bus departs Sequoia for Le Méridien Arlington

Friday, September 27

Classes held at Le Méridien Arlington, Vivace Room

7:00 – 7:50 am	Breakfast, Adagio Room
8:00 – 9:15 am	Horizontal and Vertical Restraints Cooper <u>Reading Assignment:</u> Butler and Drahozal, Chapter VII.C.2 and D.5.a,b.
9:15 – 9:45 am	Break, <i>Check Out of Hotel – Check Bags</i>
9:45 – 11:00 am	Monopolization and Single Firm Conduct Cooper <u>Reading Assignment:</u> Butler and Drahozal, Chapter VII, §D.5.d <i>Verizon v. Law Offices of Curtis v. Trinko</i> , 540 US 398 (2004)
11:15 – 12:15 pm	Review Johnsen
12:15 pm	Adjourn