

LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW

Economics Institute for Judges, Week One

Sunday, September 23 through Friday, September 28, 2012

Classes: George Mason University School of Law, Hazel Hall, 3301 Fairfax Drive, Arlington, VA 22201

Hotel: Le Méridien Arlington, 1121 19th Street North, Arlington, VA 22209

Agenda

Sunday, September 23

Classes and dinner held at Le Méridien Arlington

- 3:00 – 4:00 pm** **Registration, Adagio Foyer**
- 4:00 – 4:15 pm** **Welcome, Vivace**
D. Bruce Johnsen, Professor of Law, George Mason University School of Law and
Director, Judicial Education Program, Law & Economics Center
- 4:15 – 6:15 pm** **Icebreaker Activity**
Henry N. Butler, George Mason University Foundation Professor of Law and Executive
Director, Law & Economics Center
- 6:30 – 8:30 pm** **Reception & Dinner, Vivace**
History of the LEC | Johnsen

Monday, September 24

Classes held at GMU School of Law, Hazel Hall, Room 215

- 7:00 & 7:30 am** **Bus departs** Le Méridien Arlington for George Mason University School of Law
- 7:00 – 7:50 am** **Breakfast, Rear Atrium**
- 8:00 – 9:15 am** **Welcome, Daniel D. Polsby**, Professor and Dean, George Mason University School of Law

Economic Thinking | Butler

Reading Assignment: Butler and Drahozal, *Economic Analysis for Lawyers*,
2nd ed., Carolina Academic Press (2006): Chapters I and II
- 9:30 – 10:45 am** **Property Rights and Exchange | Johnsen**

Reading Assignment: Butler and Drahozal, Chapter I, §B
- 11:00 – 12:15 pm** **Market Magic and Price Formation**
Ragan Petrie, Associate Professor, Experimental Economics, George Mason University
- 12:15 – 1:00 pm** **Lunch, Rear Atrium**
- 1:00 – 2:30 pm** **Supply, Demand, and Mutually Beneficial Exchange | Johnsen**

Reading Assignment: Butler and Drahozal, Chapters I and II
- 2:30 pm** **Adjourn**
Bus departs George Mason University School of Law for Le Méridien Arlington

Tuesday, September 25

Classes held at GMU School of Law, Hazel Hall, Room 215

- 7:00 & 7:30 am** **Bus departs** Le Méridien Arlington for George Mason University School of Law
- 7:00 – 7:50 am** **Breakfast, Rear Atrium**

8:00 – 9:15 am	Externalities, Property Rights, and the Coase Theorem Johnsen <u>Reading Assignment:</u> Butler and Drahozal, Chapter I, §B
9:30 – 10:45 am	Introduction to Behavioral Economics James C. Cooper , Director, Research & Policy, Law & Economics Center, George Mason University School of Law
11:00 – 12:15 pm	Markets in Action Bruce H. Kobayashi , Professor of Law, George Mason University School of Law
12:15 – 1:00 pm	Lunch, Rear Atrium
1:00 – 2:15 pm	Competition and Monopoly Joshua D. Wright , Professor of Law, George Mason University School of Law <u>Reading Assignment:</u> Butler and Drahozal, Chapter VII (skim entire chapter)
2:30 – 3:45 pm	Cartels and Mergers Wright <u>Reading Assignment:</u> Butler and Drahozal, Chapter VII, §C
3:45 pm	Adjourn Bus departs George Mason University School of Law for Le Méridien Arlington
6:00 pm	Bus departs Le Méridien Arlington for Reception and Dinner
6:30 – 8:30 pm	Reception and Dinner, Old Ebbitt Grill, Washington, DC
8:30 pm	Bus departs Old Ebbitt Grill for Le Méridien Arlington

Wednesday, September 26

Classes held at GMU School of Law, Hazel Hall, Room 215

7:00 & 7:30 am	Bus departs Le Méridien Arlington for George Mason University School of Law
7:00 – 7:50 am	Breakfast, Rear Atrium
8:00 – 9:15 am	Risk, Injury and Liability Johnsen <u>Reading Assignment:</u> Butler and Drahozal, Chapter VI, §§A and C, pp. 255-258
9:30 – 10:45 am	Monopolization and Single Firm Conduct Wright <u>Reading Assignment:</u> Butler and Drahozal, Chapter VII, §D.5
11:00 – 12:15 pm	Information Costs and Transaction Costs Wright <u>Reading Assignment:</u> Butler and Drahozal, Chapter V, §§A and B
12:15 pm	Adjourn Bus departs George Mason University School of Law for Le Méridien Arlington

Thursday, September 27

Classes held at GMU School of Law, Hazel Hall, Room 215

7:00 & 7:30 am	Bus departs Le Méridien Arlington for George Mason University School of Law
7:00 – 7:50 am	Breakfast, Rear Atrium

8:00 – 9:00 am	Economics of Civil Procedure I Kobayashi <u>Reading Assignment:</u> Butler and Drahozal, Chapter III, §C
9:15 – 10:30 am	Economics of Civil Procedure II Kobayashi <u>Reading Assignment:</u> Butler and Drahozal, Chapter III, §C
10:45 – 12:00 pm	Economics of Insurance Butler <u>Reading Assignment:</u> Butler and Drahozal, Chapter VI, §B
12:00 pm	Group Photo & Adjourn Bus departs George Mason University School of Law for Le Méridien Arlington
3:30 pm	Bus departs Le Méridien Arlington for Mount Vernon
5:30 – 8:00 pm	Reception and Dinner, <i>Mount Vernon, Alexandria, Virginia</i>
8:00 pm	Bus departs Mount Vernon for Le Méridien Arlington

Friday, September 28

Classes held at the Le Méridien Arlington, Adagio Room

7:00 – 7:50 am	Breakfast, Adagio Foyer
8:00 – 9:15 am	Public Choice: Concepts Todd J. Zywicki , Professor of Law, George Mason University School of Law <u>Reading Assignment:</u> Butler and Drahozal, Chapter III, §§A and B; Chapter VII §D.2
9:15 – 9:45 am	Break, <i>Check Out of Hotel – Check Bags</i>
9:45 – 11:00 am	Public Choice: Applications Zywicki <u>Reading Assignment:</u> Butler and Drahozal, Chapter III, §B
11:15 – 12:15 pm	Review Johnsen
12:15 pm	Adjourn