

GEORGE MASON UNIVERSITY ANTONIN SCALIA LAW SCHOOL

# LAW & ECONOMICS CENTER



**HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES**

## THIRTY-SECOND ECONOMICS INSTITUTE FOR LAW PROFESSORS

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JULY 10 – 22, 2016

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES  
THIRTY-SECOND ECONOMICS INSTITUTE FOR LAW PROFESSORS

Sunday, July 10

**ARRIVAL – NO SCHEDULED EVENTS**

Monday, July 11

Stratford Room, All Class Sessions

7:00 AM – 7:50 AM

**REGISTRATION AND BREAKFAST**

Main Dining Room Annex

8:00 AM – 8:05 AM

**WELCOME**

**HENRY N. BUTLER**

Dean and Professor of Law, George Mason University Antonin Scalia Law School

8:05 AM – 9:15 AM

**CLASS 1: ECONOMICS IN ACTION**

**ERIC A. HELLAND**

William F. Podlich Professor of Economics and George R. Roberts Fellow, Claremont McKenna College

READING ASSIGNMENT:

Mankiw, *Principles of Microeconomics*, 7th ed., South-Western Cengage (2015): Ch 1 and 2 (copy mailed)

Recommended: Butler, Drahozal, and Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press (2014): Chapter I – The Economics Perspective: Incentives Matter (copy mailed)

Monday, July 11

Stratford Room, All Class Sessions

<p><b>9:30 AM – 10:45 AM</b> <b>CLASS 2: ECONOMICS IN ACTION</b></p>	<p><b>ERIC A. HELLAND</b></p> <p>READING ASSIGNMENT: Mankiw, Ch 3 and 4</p>
<p><b>11:00 AM – 12:15 PM</b> <b>CLASS 3: ECONOMICS IN ACTION</b></p>	<p><b>JOSHUA D. WRIGHT</b> University Professor of Law and Executive Director, Global Antitrust Institute, George Mason University Antonin Scalia Law School</p> <p>READING ASSIGNMENT: <i>Staples-Office Depot Merger Case</i> (1997)</p>
<p><b>12:15 PM – 1:00 PM</b> <b>LUNCH</b></p> <p><i>Mount Vernon Lawn</i></p>	
<p><b>1:15 PM – 2:30 PM</b> <b>CLASS 4: INTRODUCTION TO DEMAND</b></p>	<p><b>ERIC A. HELLAND</b></p> <p>READING ASSIGNMENT: Mankiw, pp 65-72</p> <p>Recommended: Butler, Drahozal, and Shepherd, <i>Economic Analysis for Lawyers</i>, 3rd ed., Carolina Academic Press (2014): Chapter II – Markets and the Price System</p>
<p><b>2:45 PM – 4:00 PM</b> <b>CLASS 5: INTRODUCTION TO SUPPLY</b></p>	<p><b>ERIC A. HELLAND</b> <b>JOSHUA D. WRIGHT</b></p> <p>READING ASSIGNMENT: Mankiw, pp 73-76</p>

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES  
THIRTY-SECOND ECONOMICS INSTITUTE FOR LAW PROFESSORS

Monday, July 11

Stratford Room, All Class  
Sessions

4:15 PM – 5:30 PM

**CLASS 6: EQUILIBRIUM  
AND APPLICATIONS**

**JOSHUA D. WRIGHT**

READING ASSIGNMENT:  
Mankiw, pp 77-84, 111-121

*State of Florida v Medina* (Circuit Court – 11th Judicial Circuit, Miami-Dade County, FL)

Dubner & Levitt, “Flesh Trade,” in *The New York Times*, July 9, 2006

FTC Press Release on Factors Explaining National Average Gasoline Price Increase  
During Spring and Summer of 2006, Aug. 30, 2007

Dissenting Statement of Commissioner Liebowitz

6:30 PM – 7:00 PM

**RECEPTION**

*Croquet Lawn*

7:00 PM – 9:00 PM

**DINNER**

*Casino Restaurant*

Tuesday, July 12

Stratford Room, All Class Sessions

<b>7:00 AM – 7:50 AM</b> <b>BREAKFAST</b> <i>Main Dining Room Annex</i>	
<b>8:00 AM – 9:15 AM</b> <b>CLASS 7: CONSUMER SURPLUS</b>	<b>ERIC A. HELLAND</b>  READING ASSIGNMENT: Mankiw, pp 135-140
<b>9:30 AM – 10:45 AM</b> <b>CLASS 8: ELASTICITY OF DEMAND</b>	<b>JOSHUA D. WRIGHT</b>  READING ASSIGNMENT: Mankiw, pp 89-96  Text of the FTC Report to the President on Spring/Summer 2006 Nationwide Gasoline Price Increases
<b>11:00 AM – 12:15 PM</b> <b>CLASS 9: SUBSTITUTES AND COMPLEMENTS</b>	<b>ERIC A. HELLAND</b> <b>JOSHUA D. WRIGHT</b>  READING ASSIGNMENT: Mankiw, pp 96-98
<b>12:15 PM</b> <b>ADJOURN FOR THE DAY</b>	

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES  
THIRTY-SECOND ECONOMICS INSTITUTE FOR LAW PROFESSORS

Wednesday, July 13

Stratford Room, All Class  
Sessions

7:00 AM – 7:50 AM

**BREAKFAST**

Main Dining Room Annex

8:00 AM – 9:15 AM

**CLASS 10: PRODUCER  
SURPLUS; PRODUCTION  
AND COST**

**ERIC A. HELLAND  
JOSHUA D. WRIGHT**

READING ASSIGNMENT:  
Mankiw, pp 141-144; 259-274

Alchian, "Costs," *Economic Forces at Work*, Liberty Fund (1977), pp 180-201

9:30 AM – 10:45 AM

**CLASS 11: TRANSACTION  
COSTS**

**JOSHUA D. WRIGHT**

READING ASSIGNMENT:  
Klein, "Asset Specificity and Holdups" from *The Concise Encyclopedia of Economics*

11:00 AM – 12:15 PM

**CLASS 12: AGENCY  
COSTS AND  
CONTRACTING**

**JOSHUA D. WRIGHT**

READING ASSIGNMENT:  
Recommended: Butler, Drahozal, and Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press (2014): Chapter V – Information Costs and Transaction Costs

12:15 PM

**ADJOURN FOR THE DAY**

Thursday, July 14

Stratford Room, All Class Sessions

<b>7:00 AM – 7:50 AM</b> <b>BREAKFAST</b> <i>Main Dining Room Annex</i>	
<b>8:00 AM – 9:15 AM</b> <b>CLASS 13:</b> <b>INTRODUCTION TO</b> <b>EMPIRICAL WORK</b>	<b>ERIC A. HELLAND</b>  READING ASSIGNMENT: Kaye and Friedman, "Reference Guide on Statistics", from <i>Reference Manual on Scientific Evidence</i> (3rd ed.) (Federal Judicial Center, 2011), pp 211-302  Rubinfeld, "Reference Guide on Multiple Regression", from <i>Reference Manual on Scientific Evidence</i> (3rd ed.) (Federal Judicial Center, 2011), pp 305-357
<b>9:30 AM – 10:45 AM</b> <b>CLASS 14: CRIME AND</b> <b>PUNISHMENT</b>	<b>ERIC A. HELLAND</b>  READING ASSIGNMENT: Posner, "An Economic Theory of the Criminal Law," 85 <i>Columbia Law Review</i> 1193 (1985)  Recommended: Butler, Drahozal, and Shepherd, <i>Economic Analysis for Lawyers</i> , 3rd ed., Carolina Academic Press (2014): Chapter VII – The Economics of Crime and Punishment
<b>11:00 AM – 12:15 PM</b> <b>CLASS 15: EMPIRICAL</b> <b>STUDIES OF CRIME</b> <b>AND PUNISHMENT:</b> <b>POLICE</b>	<b>ERIC A. HELLAND</b>  READING ASSIGNMENT: Levitt, "Using Electoral Cycles in Police Hiring to Estimate the Effect of Police on Crime" 87 <i>American Economic Review</i> 270 (vol. 3, 1997)  Klick and Tabarrok, "Using Terror Alert Levels to Estimate the Effect of Police on Crime," 48 <i>Journal of Law and Economics</i> 267 (vol. 1, 2005)  MacDonald et al, "The Effect of Private Police on Crime: Evidence from a Geographic Regression Discontinuity Design," <i>Journal of the Royal Statistical Society</i> 179: 831–846.

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Thursday, July 14

Stratford Room, All Class Sessions

12:15 PM – 1:00 PM

**LUNCH**

Mount Vernon Lawn

1:15 PM – 2:30 PM

**CLASS 16: EMPIRICAL STUDIES OF CRIME AND PUNISHMENT: PRISONS**

**ERIC A. HELLAND**

READING ASSIGNMENT:

Helland and Tabarrok, "Does Three Strikes Deter? A Non-Parametric Estimation," 42 *Journal of Human Resources* 309 (vol. 2, 2007)

Levitt, "The Effect of Prison Population Size on Crime Rates: Evidence from Prison Overcrowding Litigation," 111 *The Quarterly Journal of Economics* 319 (vol. 2, 1996)

Katz et al, "Prison Conditions, Capital Punishment, and Deterrence," 5 *American Law and Economics Review* 318 (vol. 2, 2003)

2:45 PM – 4:00 PM

**CLASS 17: MONOPOLY AND PERFECT COMPETITION**

**JOSHUA D. WRIGHT**

READING ASSIGNMENT:

Mankiw, pp 279-295, 299-313

Baye, Michael and Scholten, Patrick, 'Kodak Appeals to Court to Terminate 1921 and 1954 Decrees that Restrict Pricing Policies,' *Managerial Economics and Business Strategy*, 6e, 2008

Recommended: Butler, Drahozal, and Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press (2014): Chapter IX – Market Structure and Antitrust

4:15 PM – 5:30 PM

**CLASS 18: INTRODUCTION TO GAMES AND STRATEGY**

**MURAT C. MUNGAN**

Associate Professor of Law, George Mason University Antonin Scalia Law School

READING ASSIGNMENT:

Mankiw, pp 351-359

5:30 PM

**ADJOURN FOR THE DAY**

Friday, July 15

Stratford Room, All Class Sessions

<b>7:00 AM – 7:50 AM</b> <b>BREAKFAST</b> <i>Main Dining Room Annex</i>	
<b>8:00 AM – 9:15 AM</b> <b>CLASS 19: COLLUSION</b>	<b>MURAT C. MUNGAN</b>  READING ASSIGNMENT: Carlton and Peltzman, "Introduction to Stigler's Theory of Monopoly," 6 <i>Competition Policy International</i> 237 (No. 2, Autumn 2010)  Lande and Marvel, "The Three Types of Collusion: Fixing Prices, Rivals, and Rules," 5 <i>Wisconsin Law Review</i> 941 (2000)
<b>9:30 AM – 10:45 AM</b> <b>CLASS 20:</b> <b>INTRODUCTION TO EMPIRICAL LAW &amp; ECONOMICS</b>	<b>JOSHUA D. WRIGHT</b>  READING ASSIGNMENT: Continuation of Class 13
<b>11:00 AM – 12:15 PM</b> <b>CLASS 21:</b> <b>INTRODUCTION TO EMPIRICAL LAW &amp; ECONOMICS II</b>	<b>JOSHUA D. WRIGHT</b>  READING ASSIGNMENT: Continuation of Class 13
<b>12:15 PM – 1:00 PM</b> <b>LUNCH</b> <i>Mount Vernon Lawn</i>	

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES  
 THIRTY-SECOND ECONOMICS INSTITUTE FOR LAW PROFESSORS

Friday, July 15

Stratford Room, All Class Sessions

<p><b>1:15 PM – 2:30 PM</b>  <b>CLASS 22: EXPERIMENTAL ECONOMICS</b></p>	<p><b>KATHRYN M. ZEILER</b>          Professor of Law and Nancy Barton Scholar, Boston University School of Law</p> <p>READING ASSIGNMENT:          Croson, "Why and How to Experiment: Methodologies from Experimental Economics," <i>University of Illinois Law Review</i>, 921 (2002)</p> <p>Zeiler, "Cautions on the Use of Economics Experiments in Law," <i>Journal of Institutional and Theoretical Economics</i> 166(1):178-193 (2010)</p>
<p><b>2:45 PM – 4:00 PM</b>  <b>CLASS 23: BEHAVIORAL LAW &amp; ECONOMICS</b></p>	<p><b>KATHRYN M. ZEILER</b></p> <p>READING ASSIGNMENT:          Samson, ed., <i>The Behavioral Economics Guide</i> 2014, Part I – The Basics (pp 1-27 required, remainder is optional and for reference)</p> <p>Sunstein, "The Effects of Nudging," 32 <i>Yale Journal on Regulation</i> 413 (2015) (pp 413-433 required, pp 433-450 is optional)</p> <p>White, "The Crucial Importance of Interests in Libertarian Paternalism," in Mathis and Tor, eds., <i>Nudging – Possibilities, Limitations, and Applications in European Law and Economics</i> (Springer International Publishing, 2016)</p> <p>Recommended: Samson, ed., <i>The Behavioral Economics Guide</i> 2015</p> <p>Wright &amp; Ginsburg, "Behavioral Law and Economics: Its Origins, Fatal Flaws, and Implications for Liberty", 106 <i>Northwestern University Law Review</i> 1033 (No.3 2012)</p>
<p><b>4:15 PM – 5:30 PM</b>  <b>CLASS 24: BEHAVIORAL LAW &amp; ECONOMICS</b></p>	<p><b>KATHRYN M. ZEILER</b></p> <p>READING ASSIGNMENT:          Continuation of Class 23</p>

Friday, July 15

Stratford Room, All Class Sessions

6:30 PM – 7:00 PM

**RECEPTION**

*Crystal Room*

7:00 PM – 9:00 PM

**DINNER**

*Crystal Room*

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES  
THIRTY-SECOND ECONOMICS INSTITUTE FOR LAW PROFESSORS

Saturday, July 16

Stratford Room, All Class  
Sessions

7:00 AM – 7:50 AM

**BREAKFAST**

Main Dining Room Annex

8:00 AM – 9:15 AM

**CLASS 25: OLIGOPOLY  
MODELS**

**JOSHUA D. WRIGHT**

READING ASSIGNMENT:

Mankiw, pp 329-359

Klein, "Brand Names," from *The Concise Encyclopedia of Economics*

9:30 AM – 10:45 AM

**CLASS 26: THE SOCIAL  
COSTS OF MONOPOLY**

**JOSHUA D. WRIGHT**

READING ASSIGNMENT:

Butler, Drahozal, and Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press (2014): Chapter IX – Market Structure and Antitrust

11:00 AM – 12:15 PM

**CLASS 27: ANTITRUST**

**JOSHUA D. WRIGHT**

READING ASSIGNMENT:

Mankiw, pp 360-366

12:15 PM

**ADJOURN FOR THE WEEKEND**

Sunday, July 17

NO SCHEDULED EVENTS

Monday, July 18

Stratford Room, All Class Sessions

7:00 AM – 7:50 AM

**BREAKFAST**

Main Dining Room Annex

8:00 AM – 9:15 AM

**CLASS 28:  
ECONOMICS OF  
LITIGATION AND CIVIL  
PROCEDURE**

**BRUCE H. KOBAYASHI**

Professor of Law and Associate Dean for Research and Faculty Development, George Mason University Antonin Scalia Law School

READING ASSIGNMENT:

Kobayashi, "The Law and Economics of Litigation," George Mason University Law & Economics Research Paper Series no. 15-20

Recommended: Butler, Drahozal, and Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press (2014): Chapter III – The Legislative Process and the Courts

9:30 AM – 10:45 AM

**CLASS 29: PLEADING  
RULES**

**BRUCE H. KOBAYASHI**

READING ASSIGNMENT:

Choi, et al, "The Screening Effect of the Private Securities Litigation Reform Act," 6 *Journal of Empirical Legal Studies* 35 (Issue 1, March 2014)

Gelbach, "Can the Dark Arts of the Dismal Science Shed Light on the Empirical Reality of Civil Procedure?," 2 *Stanford Journal of Complex Litigation* 223 (2014)

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Monday, July 18

Stratford Room, All Class  
Sessions

<p><b>11:00 AM – 12:15 PM</b> <b>CLASS 30: DISCOVERY</b></p>	<p><b>BRUCE H. KOBAYASHI</b></p> <p>READING ASSIGNMENT: Kobayashi, "Law's Information Revolution as Procedural Reform: Predictive Search as a Solution to the In Terrorem Effect of Externalized Discovery Costs," 2014 <i>University of Illinois Law Review</i> 1473 (2014)</p> <p>Gelbach and Kobayashi, "The Law and Economics of Proportionality in Discovery," __ <i>Georgia Law Review</i> __ (forthcoming)</p>
<p><b>12:15 PM – 1:00 PM</b> <b>LUNCH</b></p> <p><i>Mount Vernon Lawn</i></p>	
<p><b>1:15 PM – 2:30 PM</b> <b>CLASS 31: FREE MARKET ENVIRONMENTALISM: HATS MATTER</b></p>	<p><b>TERRY L. ANDERSON</b></p> <p>William A. Dunn Distinguished Senior Fellow, Property and Environment Research Center, and John and Jean DeNault Senior Fellow, Hoover Institution, Stanford University</p> <p>READING ASSIGNMENT: Anderson &amp; Huggins, <i>Property Rights: A Practical Guide to Freedom and Prosperity</i>, Hoover Institution (2009)</p> <p>Anderson, "When the Endangered Species Act Threatens Wildlife," <i>Wall Street Journal</i>. October 20, 2014.. Found online at <a href="http://www.perc.org/">http://www.perc.org/</a></p> <p>Anderson, "Free Market Environmentalism," <i>Defining Ideas</i>. February 19, 2015. Found online at <a href="http://www.hoover.org/">http://www.hoover.org/</a></p>

Monday, July 18

Stratford Room, All Class Sessions

<p><b>2:45 PM – 4:00 PM</b> <b>CLASS 32:</b> <b>ECONOMICS OF EXTERNALITIES AND THE ENVIRONMENT</b></p>	<p><b>TERRY L. ANDERSON</b></p> <p>READING ASSIGNMENT: Mankiw, Ch 10 and 11</p> <p>Butler, Drahozal, and Shepherd, <i>Economic Analysis for Lawyers</i>, 3rd ed., Carolina Academic Press (2014): Chapter IV - Externalities</p>
<p><b>4:15 PM – 5:30 PM</b> <b>CLASS 33: THERE AIN'T NO SUCH THING AS AN EXTERNALITY OR COASE VS. PIGOU: TRANSACTION COSTS OR 'TECHNICAL DIFFICULTIES'</b></p>	<p><b>TERRY L. ANDERSON</b></p> <p>READING ASSIGNMENT: Anderson, "Donning Coase-coloured Glasses: A Property Rights View of Natural Resource Economics," <i>The Australian Journal of Agricultural and Resource Economics</i>, 483, 445-462 (2004)</p>
<p><b>5:30 PM</b> <b>ADJOURN FOR THE DAY</b></p>	

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES  
 THIRTY-SECOND ECONOMICS INSTITUTE FOR LAW PROFESSORS

Tuesday, July 19

Stratford Room, All Class Sessions

7:00 AM – 7:50 AM

**BREAKFAST**

Main Dining Room Annex

8:00 AM – 9:15 AM

**CLASS 34: THE EVOLUTION OF PROPERTY RIGHTS**

**TERRY L. ANDERSON**

READING ASSIGNMENT:

Anderson and Hill, "The Evolution of Property Rights: A Study of the American West," 18 *Journal of Law and Economics* 163-79 (April 1975)

9:30 AM – 10:45 AM

**CLASS 35: ENTREPRENEURSHIP, PROPERTY RIGHTS, AND MARKETS**

**TERRY L. ANDERSON**

READING ASSIGNMENT:

Anderson and Parker, "Transaction Costs and Environmental Markets: The Role of Entrepreneurs," in *The Review of Environmental Economics and Policy*, Oxford University Press (June 28, 2013)

11:00 AM – 12:15 PM

**CLASS 36: REAL MARKETS VS. TRADING SCHEMES**

**TERRY L. ANDERSON**

READING ASSIGNMENT:

Leal, *Fencing the Fishery: A Primer on Ending the Race to Fish*, PERC, Bozeman, MT (2002). Found online at <http://www.perc.org/>

Libecap, "Save the Fish," *Defining Ideas*, Hoover Institution, Stanford University (May 15, 2013). Found online at <http://www.hoover.org/>

Anderson and Libecap, "Cap and Take," *Daily Caller* (May 15, 2012). Found online at <http://dailycaller.com/>

12:15 PM – 1:00 PM

**LUNCH**

Mount Vernon Lawn

Tuesday, July 19

Stratford Room, All Class Sessions

<p><b>1:15 PM – 2:30 PM</b> <b>CLASS 37: RISK, INJURY, AND TORTS</b></p>	<p><b>JAMES C. COOPER</b> Associate Professor of Law and Director, Program on Economics &amp; Privacy, George Mason University Antonin Scalia Law School</p> <p>READING ASSIGNMENT: Butler, Drahozal, and Shepherd, <i>Economic Analysis for Lawyers</i>, 3rd ed., Carolina Academic Press (2014): Chapter VI – Risk</p>
<p><b>2:45 PM – 4:00 PM</b> <b>CLASS 38: RISK, INJURY, AND TORTS</b></p>	<p><b>JAMES C. COOPER</b></p> <p>READING ASSIGNMENT: Continuation of Class 37</p>
<p><b>4:15 PM – 5:30 PM</b> <b>CLASS 39: INSURANCE</b></p>	<p><b>JAMES C. COOPER</b></p> <p>READING ASSIGNMENT: Continuation of Class 37</p>
<p><b>5:30 PM</b> <b>ADJOURN FOR THE DAY</b></p>	

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES  
THIRTY-SECOND ECONOMICS INSTITUTE FOR LAW PROFESSORS

Wednesday, July 20

Stratford Room, All Class  
Sessions

7:00 AM – 7:50 AM

**BREAKFAST**

Main Dining Room Annex

8:00 AM – 9:15 AM

**CLASS 40: INFORMATION  
ECONOMICS**

**JAMES C. COOPER**

READING ASSIGNMENT:

Butler, Drahozal, and Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press (2014): Chapter V: Information Costs and Transaction Costs, pp 231-242

Akerlof, "The Market for Lemons: Quality Uncertainty and the Market Mechanism," 84 *Quarterly Journal of Economics* 488 (1970)

Ippolito & Mathios, "Information, Advertising and Health Choices: A Study of the Cereal Market," 21 *RAND Journal of Economics* 459 (1990)

9:30 AM – 10:45 AM

**CLASS 41: INFORMATION  
ECONOMICS**

**JAMES C. COOPER**

READING ASSIGNMENT:

Continuation of Class 40

11:00 AM – 12:15 PM

**CLASS 42: ECONOMICS  
OF PRIVACY**

**JAMES C. COOPER**

READING ASSIGNMENT:

Posner, "The Right to Privacy," 12 *Georgia Law Review* 393 (1977)

Murphy, "Property Rights in Personal Information: An Economic Defense of Privacy," 84 *Georgetown Law Journal* 2381 (1996)

12:15 PM

**ADJOURN FOR THE DAY**

Thursday, July 21

Stratford Room, All Class Sessions

<p><b>7:00 AM – 7:50 AM</b>  <b>BREAKFAST</b>  <i>Main Dining Room Annex</i></p>	
<p><b>8:00 AM – 9:15 AM</b>  <b>CLASS 43: PUBLIC CHOICE ECONOMICS</b></p>	<p><b>TODD J. ZYWICKI</b>                  Executive Director, Law &amp; Economics Center and George Mason University Foundation Professor of Law, George Mason University Antonin Scalia Law School</p> <p>READING ASSIGNMENT:                  Stearns &amp; Zywicki, <i>Public Choice Concepts and Applications in Law</i> (West, 2009), Chapter 1, Chapter 2, and Chapter 5</p> <p>Recommended: Butler, Drahozal, and Shepherd, <i>Economic Analysis for Lawyers</i>, 3rd ed., Carolina Academic Press (2014): Chapter III – The Legislative Process and the Courts</p>
<p><b>9:30 AM – 10:45 AM</b>  <b>CLASS 44: PUBLIC CHOICE ECONOMICS</b></p>	<p><b>TODD J. ZYWICKI</b></p> <p>READING ASSIGNMENT:                  Continuation of Class 43</p>
<p><b>11:00 AM – 12:15 PM</b>  <b>CLASS 45: PUBLIC CHOICE ECONOMICS</b></p>	<p><b>TODD J. ZYWICKI</b></p> <p>READING ASSIGNMENT:                  Continuation of Class 43</p>
<p><b>12:15 PM – 1:00 PM</b>  <b>LUNCH</b>  <i>Mount Vernon Lawn</i></p>	

HENRY G. MANNE PROGRAM IN LAW & ECONOMICS STUDIES  
THIRTY-SECOND ECONOMICS INSTITUTE FOR LAW PROFESSORS

Thursday, July 21

Stratford Room, All Class  
Sessions

<p><b>1:15 PM – 2:30 PM</b> <b>CLASS 46: LEGALIZE FREEDOM</b></p>	<p><b>ROBERT D. COOTER</b> Herman F. Selvin Professor of Law and Co-Director, Law and Economics Program, University of California, Berkeley School of Law</p> <p>READING ASSIGNMENT: Cooter &amp; Schäfer, <i>Solomon's Knot: How Law Can End the Poverty of Nations</i>, <i>Princeton University Press</i> (2012), Ch 1, 2, 13, 15</p>
<p><b>2:45 PM – 4:00 PM</b> <b>CLASS 47: TAKING, MAKING, AND CREATING</b></p>	<p><b>ROBERT D. COOTER</b></p> <p>READING ASSIGNMENT: Solomon's Knot, Ch 3-5</p> <p>Cooter &amp; Edlin, <i>The Falcon's Gyre: Introduction to Law &amp; Growth Economics</i> (forthcoming), Ch 2-3</p>
<p><b>4:15 PM – 5:30 PM</b> <b>CLASS 48: GROWTH AND INNOVATION</b></p>	<p><b>ROBERT D. COOTER</b></p> <p>READING ASSIGNMENT: <i>The Falcon's Gyre</i>, Ch 1, 4-5</p>
<p><b>5:30 PM</b> <b>CLOSING REMARKS</b></p>	
<p><b>6:30 PM – 7:00 PM</b> <b>RECEPTION</b> <i>Gun Club Pavilion</i></p>	
<p><b>7:00 PM – 9:00 PM</b> <b>DINNER</b> <i>Gun Club Pavilion</i></p>	

**CLASSES AND HOTEL:** The Omni Homestead Resort, 7696 Sam Snead Highway, Hot Springs, VA 24445

Friday, July 22

**DEPARTURE – NO SCHEDULED EVENTS**

GEORGE MASON UNIVERSITY ANTONIN SCALIA LAW SCHOOL

# LAW & ECONOMICS CENTER

3301 FAIRFAX DRIVE, ARLINGTON, VIRGINIA 22201 | 703.993.8040 | [www.MasonLEC.org](http://www.MasonLEC.org)