

LAW & ECONOMICS CENTER, GEORGE MASON UNIVERSITY SCHOOL OF LAW
Mason Attorneys General Education Program Economics Institute
Sunday, September 28 through Wednesday, October 1, 2014

Classes: George Mason University School of Law, Hazel Hall Room 215, 3301 Fairfax Drive, Arlington, VA 22201
Hotel: Le Méridien Arlington, 1121 19th Street North, Arlington, VA 22209

Agenda

Sunday, September 28

Classes and dinner held at Le Méridien Arlington

- 3:00 – 4:00 pm** **Registration, Vivace Foyer**
- 4:00 – 5:15 pm** **Welcome, Vivace**
Karen M. Czarnecki, Director, Education, Law & Economics Center
- CLASS 1: Economic Thinking**
Henry N. Butler, George Mason University Foundation Professor of Law, George Mason University School of Law and Executive Director, Law & Economics Center
- Reading Assignment: Butler, Drahozal & Shepherd, *Economic Analysis for Lawyers*, 3rd ed., Carolina Academic Press (Awaiting Publication): Chapters I and II
- 5:30 – 6:45 pm** **CLASS 2: Supply, Demand, and Mutually-Beneficial Exchange**
D. Bruce Johnsen, Professor of Law, George Mason University School of Law
- Reading Assignment: Butler, Drahozal & Shepherd, Chapters I and II
- 6:45 – 8:45 pm** **Reception & Dinner, Adagio**
The History of the Law & Economics Center | Butler

Monday, September 29

Classes held at George Mason University School of Law, Hazel Hall, Room 215

- 7:00 & 7:30 am** **Bus departs** *Le Méridien Arlington for George Mason University School of Law*
- 7:00 – 7:50 am** **Breakfast, Rear Atrium**
- 8:00 – 9:15 am** **Welcome**
Daniel D. Polsby, Dean and Professor of Law, George Mason University School of Law
- CLASS 3: Law & Economics in the Courts | Butler**
- Reading Assignment: Butler, Drahozal & Shepherd, Chapter III, §C
- 9:30 – 10:45 am** **CLASS 4: Property Rights & Exchange | Johnsen**
- Reading Assignments: Butler & Drahozal, Chapter I, §B
- Johnsen, "[Salmon, Science and Reciprocity on the Northwest Coast](#)," *Ecology and Society* 14(2) 43 (2009)

- 11:00 am – 12:30 pm** **CLASS 5: Market Magic and Price Formation**
Ragan Petrie, Associate Professor, Experimental Economics, George Mason University
- 12:30 – 1:15 pm** **Lunch, Rear Atrium**
- 1:15 – 2:30 pm** **CLASS 6: Public Choice I**
Todd J. Zywicki, George Mason University Foundation Professor of Law, George Mason University School of Law
- Reading Assignments: Butler, Drahozal & Shepherd, Chapter III, §§A and B
- Stearns and Zywicki, *Public Choice Concepts and Applications in Law*, Thomas Reuters, (2009) pp. [76-82](#), [84-89](#), and [153-165](#)
- 2:45 – 4:00 pm** **CLASS 7: Public Choice II | Zywicki**
- Reading Assignments: Butler, Drahozal & Shepherd, Chapter III, §B
- Stearns and Zywicki, p. [297-323](#), [383-405](#), and [556-557](#)
- 4:15 – 5:30 pm** **CLASS 8: Externalities, Property Rights, and the Coase Theorem | Johnsen**
- D. Bruce Johnsen From: "[Late Rut' Will Promote Buck Movement](#)," *Houston Chronicle*, Dec. 20, 1984
- 5:30 pm** **Bus departs** *George Mason University School of Law for Le Méridien Arlington*
- Dinner on your own**

Tuesday, September 30

Classes held at GMU School of Law, Hazel Hall, Room 215

- 7:00 & 7:30 am** **Bus departs** *Le Méridien Arlington for George Mason University School of Law*
- 7:00 – 7:50 am** **Breakfast, Rear Atrium**
- 8:00 – 9:15 am** **CLASS 9: Competition and Monopoly**
James C. Cooper, Director, Research & Policy, Law & Economics Center and Lecturer in Law, George Mason University School of Law
- Reading Assignment: Butler, Drahozal & Shepherd, Chapter IX (skim entire chapter)
- 9:30 – 10:45 am** **CLASS 10: Game Theory, Subjective Value**
Bruce H. Kobayashi, Professor of Law, George Mason University School of Law
- Reading Assignments: Butler, Drahozal & Shepherd, Chapter I, §D; Chapter II, §C.2
- Sanjai Bhagut and Roberta Romano, "[Event Studies and the Law: Part I: Technique and Corporate Litigation](#)," *American Law and Economics Review* V4 N1 2002 (141-167) (2002)
- 11:00 am – 12:15 pm** **CLASS 11: Markets in Action | Kobayashi**
- Reading Assignments: Butler, Drahozal & Shepherd, Chapter II, §C.2
- Sanjai Bhagut and Roberta Romano, "[Event Studies and the Law: Part I: Technique and Corporate Litigation](#)," *American Law and Economics Review* V4 N1 2002 (141-167) (2002)

- 12:15 – 1:00 pm** **Lunch, Rear Atrium**
- 1:00 – 2:15 pm** **CLASS 12: Competition and Monopoly II: Cartels, Mergers, and Monopolization | Cooper**
 Reading Assignment: Butler, Drahozal & Shepherd, Chapter IX (skim entire chapter)
- 2:30 – 3:45 pm** **CLASS 13: Information Costs and Transaction Costs | Cooper**
 Reading Assignment: Butler, Drahozal & Shepherd, Chapter V, §§A and B
- 4:00 – 5:15 pm** **CLASS 14: Consumer Credit | Zywicki**
 Reading Assignments: Zywicki, Todd, "[America's Debt Paranoia](#)." *The Freeman | Ideas on Liberty*. V59 N8 (2009)
 Zywicki, Todd. "[The Market for Information and Credit Card Regulation](#)." *Bankers & Financial Services Policy Report*. V28 N1 (2009)
 Zywicki, Todd. "[Money to Go](#)." *Regulation*, Summer 2010.
- 5:15 pm** **Bus departs, George Mason University School of Law for Le Méridien Arlington**
- 5:30 – 7:00 pm** **Reception, Terrace, Le Méridien Arlington**

Wednesday, October 1

Classes held at GMU School of Law, Hazel Hall, Room 215

- 7:00 & 7:30 am** **Bus departs, Le Méridien Arlington for George Mason University School of Law
 Please bring your bags with you.**
- 7:00 – 7:50 am** **Breakfast, Rear Atrium**
- 8:00 – 9:15 am** **CLASS 15: Risk, Injury and Liability | Johnsen**
 Reading Assignment: Butler, Drahozal & Shepherd, Chapter VI, §§A and C
- 9:30 – 10:45 am** **CLASS 16: Introduction to Behavioral Economics | Cooper**
 Reading Assignments: James C. Cooper & William E. Kovacic, "**Behavioral Economics and Its Meaning For Antitrust Agency Decision Making**," V8 *Journal of Law & Economics* (779) (2002)
 Christine Jolls, "[Behavioral Law and Economics](#)," *Behavioral Economics and Its Applications*, Peter Diamond and Hannu Vartiainen eds., Princeton University Press, (2007)
- 11:00 am – 12:15 pm** **CLASS 17: Economics of Insurance | Johnsen**
 Reading Assignment: Butler, Drahozal & Shepherd, Chapter VI, §B
- 12:15 pm** **Adjourn**